

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service 6 3

Form 668 (Y)

(Rev. January 1991)

Notice of Federal Tax Lien Under Internal Revenue Laws

District

Serial Number

For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer

92021668

Residence

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is tolled by the date given in column (e), this notice shall, on the day following the date of the filing of a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
		1992 JAN 01 AM 10:01		2 0 1 6 8 6 8	

Place of Filing

Total \$

This notice was prepared and signed at _____, on this,

the _____ day of _____, 19 _____

Signature

S. Payne

Title

(NOTE: Certain provisions of the Internal Revenue Code require a recorded judgment as a condition to the validity of Notice of Federal Tax Lien)
Rev. Rul. 71-456, 1971-2 CB 406

Form 668 (Y) (Rev. 1-91)

Part 1 - kept by Recording Office

No. _____

United States

VS.

Notice of Tax Lien

Filed this

19

at

m.

day of

Clerk (or Registrar)

Property of Cook County Clerks Office

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes.

Whenever any person liable to pay any tax neglects or refuses to pay the same after demand, the amount... shall be a lien in favor of the Government...

Sec. 6322. Period Of Lien.

The lien in favor of the Government shall continue in full force until the amount of the tax, interest, and penalties is paid...

Sec. 6323. Validity and Priority Against Certain Persons.

Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid against the holder of a security interest in property...

Place For Filing Notice: Form.—

The notice of lien shall be filed in the office of the Secretary of the State in which the property is located. If the property is located in the District of Columbia...

Whenever any person liable to pay any tax neglects or refuses to pay the same after demand, the amount... shall be a lien in favor of the Government...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Mortgages
2. Liens in favor of the United States
3. Liens in favor of a purchaser of real property
4. Liens in favor of a purchaser of real property who acquires the property without notice of the lien
5. Liens in favor of a mechanic or other person who has a lien on property by virtue of a contract
6. Liens in favor of a judgment creditor
7. Liens in favor of a holder of a security interest in property

Refiling Of Notice.—

General Rule.—If a notice of lien is filed in a State and the lienor is not a resident of that State, the lienor may file a new notice of lien in the State of which the lienor is a resident...

Place For Filing.—

A notice of lien shall be filed in the office of the Secretary of the State in which the property is located. If the property is located in the District of Columbia...

Whenever any person liable to pay any tax neglects or refuses to pay the same after demand, the amount... shall be a lien in favor of the Government...

Required Refiling Period.—

The notice of lien shall be refiled in the State of which the lienor is a resident if the lienor is not a resident of that State...

Sec. 6325. Release Of Lien Or Discharge Of Property.

Release Of Lien.—Whenever the amount of the tax, interest, and penalties is paid, the Secretary shall release the lien...

Confidentiality and Disclosure of Returns and Return Information.—The Secretary shall not disclose any information received by him in connection with the administration of this title...

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—The Secretary may disclose any information received by him in connection with the administration of this title...

Whenever any person liable to pay any tax neglects or refuses to pay the same after demand, the amount... shall be a lien in favor of the Government...