

mortgage or trust deed in the form of a
individual borrower

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INDEX DOCUMENT SERVICES

92017322

BELOW TO:

LOAN MODIFICATION AGREEMENT

WHEREAS, THE CHICAGO HEIGHTS NATIONAL BANK, a national banking association, loaned KMP Properties, Ltd.

the sum of Three hundred twenty thousand and no/100 DOLLARS (\$ 320,000.00), as evidenced by the note and mortgage or trust deed in the form of a mortgage executed and delivered on November 13, 1990, which document is duly recorded in the office of the Recorder of Deeds, Cook County, Illinois, as Document No. 90-555553, which note and mortgage or trust deed in the form of a mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the property is legally described as follows:

Lot 1 in Humana's re-subdivision of Lot 40 (except the north 82 1/2 feet and except the East 66 feet) and the North 70 feet of Lots 41 and 42 all lying East of the Easterly line of Kedzie Avenue as taken for roadway in Homewood Gardens Acres No. 2, a subdivision of (except the East quarter) the South 2/3 of the West half of the Southwest quarter of Section 36, Township 36 North, Range 13, East of the Third Principal Meridian according to the plat of Humana's resubdivision recorded November 25, 1985 document #85296219 in Cook County, Illinois. Permanent Index Number: 28-36-304-074
Property Address: 18237 South Kedzie Avenue, Homewood, IL 60430

WHEREAS, the undersigned owner of said premises, desires a modification of the terms of said loan and said THE CHICAGO HEIGHTS NATIONAL BANK, has agreed to the terms of said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Three hundred ten thousand nine hundred fourteen and forty nine/100 DOLLARS (\$ 310,914.49), all of which the undersigned promises to pay with interest at nine and one-half percent (9.50 %) per annum until paid, and that the same shall be payable in the amount of Three thousand five hundred eighty seven and three/100 DOLLARS (\$ 3,587.03) per month beginning on 1991, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary). The maturity date of the loan shall be November 13, 1994, at which time any remaining unpaid principal and interest shall become due.

It is further agreed that all terms and conditions contained in said note and mortgage or trust deed in the form of a mortgage not herein specifically modified, shall remain in full force and effect.

Signed, sealed and delivered this 6 day of Dec, 1991.

KMP PROPERTIES, LTD.

Karen M. Panio
Karen M. Panio

THE CHICAGO HEIGHTS NATIONAL BANK,
as Mortgagee

Paschal J. Panio
Paschal J. Panio

BY: Frank Keenan
Its: Frank Keenan, Sr. Vice President
Valerie Kall - Loan Officer

COOK COUNTY RECORDER
142222 TRAN 5436 01/10/93 10:03:00
22210-26 * 6294 B * 92-01222

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Karen M. Panio
Karen M. Panio

Paschal J. Panio
Paschal J. Panio

BOX 276

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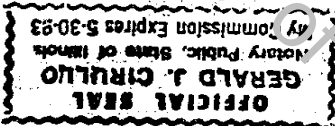
LEXIS DOCUMENT SERVICES

RETURN TO:

2501335

COOK COUNTY CLERK'S OFFICE

Property



CHICAGO HEIGHTS, IL 60411
1030 DIXIE HIGHWAY
THE CHICAGO HEIGHTS NATIONAL BANK

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO.

Notary Public

[Signature]

92017322

GIVEN under my hand and notarial seal this _____ day of _____, 1991.

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that _____ personally known to me to be the same person(s) whose name(s) _____ are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that the _____ signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
) SS)
) COOK)
) COUNTY OF)

Notary Public

GIVEN under my hand and notarial seal this _____ day of _____, 1991.

I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify that _____ and _____ names are as St. Vice President and Loan Officer respectively of THE CHICAGO HEIGHTS NATIONAL BANK, a national corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being therunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
) SS)
) COOK)
) COUNTY OF)