

PRINCIPAL NOTE AND MORTGAGE
UNOFFICIAL COPY

692018906

\$112,453.71

Chicago, Illinois

December 27, 1991

692018906

For value received, the undersigned parties promise to pay to The Order of Bearer, Neall Cooke, Jr. and Antonie Cooke the principal sum of One Hundred Twelve Thousand Four Hundred Fifty Three Dollars and Seventy-One Cents (\$112,453.71) with interest thereon from December 1, 1991 until maturity hereof at the rate of eight percent (8.0%) per annum payable on the first day of each month beginning January 1, 1992 with final payment due on October 1, 2005. This loan shall be based upon a thirteen year ten month amortization schedule with a payment of One thousand one hundred twenty two dollars and eight cents (\$1,122.08), due the first day of each month.

Said payments of both principal and interest are to be made per the direction of the bearer. Any payment received after the fifteenth of the month shall be subject to a late charge of four percent (4.0%), however if the fifteenth of a month is a Sunday or holiday, the payment shall be due the first business day after the fifteenth.

Payments shall be made to Neall Cooke, Jr. and Antonie Cooke, at 3608 Marshall St. John, Missouri 63114, until the bearer issues, in writing, other instructions.

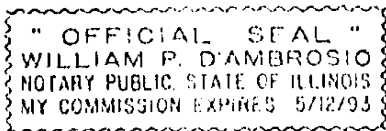
There shall be no prepayment penalty, and borrowers have the absolute right of making prepayments at any time in any amount.

This note shall serve as a mortgage and be duly recorded against the property located at 4532 N. Paulina, Chicago, Illinois 60640 and legally described as follows:

Lot 17 in City Homes Resubdivision No. 1, a resubdivision of Lots 1 through 6 and Lots 21 through 24 in Block 11 in Ravenswood Subdivision in part of Sections 17 and 18 in Township 40 North, Range 14 East of the Third Principal Meridian, according to the Plat of Resubdivision recorded and filed July 21, 1986 as Document No.'s 86-305991 and LR-3532601, in Cook County, Illinois. Permanent Index No. 14-18-216-012 Volume 480.

It is agreed that at the election of the legal holder or holders hereof the principal note shall become due and payable at once at the place of payment aforesaid in case of default in payment of any said principal note, or in case default shall occur and continue for ninety days in payment or any interest or in the performance of any other agreement contained in said principal note.

This document supercedes the principal note and mortgage dated September 19, 1990, which was recorded with the Cook County Recorder on September 24, 1990 (#90463975).



Stefan J. Cooke
Stefan J. Cooke

Nancy Cooke
Nancy Cooke

Subscribed and sworn before me this 27 day of ~~December~~ ^{January}, 1992.

William P. D'Ambrosio
Notary Public

When recorded, please return to

Stefan & Nancy Cooke
4532 N. Paulina
Chicago, Illinois 60640

. DEPT-01 RECORDING 423.50
. T#2222 TRAN 5493 01/10/92 12:49:00
. \$3150 + E #--92--013906
. COOK COUNTY RECORDER

2350

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