

UNOFFICIAL COPY

ASSIGNMENT OF MORTGAGE

111329-9
01-16473223

WHEREAS, OLYMPIC FEDERAL, a Berwyn, Illinois ("Association" was formally a federally-chartered savings association, the accounts of which were insured by the Federal Deposit Insurance Corporation ("FDIC");

WHEREAS, Pursuant to Section 5(d)(2)(B)(1) of the Home Owners' Loan Act of 1933 ("HOLA") as amended by Section 302 of the Financial Institutions' Reform, Recovery and Enforcement Act of 1989 ("FIRREA"), The Office of Thrift Supervision of the Department of the Treasury ("OTS") may, without any requirement of notice, hearing or other action, appoint a conservator or receiver of a federally-chartered savings association;

WHEREAS, pursuant to Section 5(d)(2)(H)(11) of HOLA as amended by Section 301 of FIRREA, the Director of OTS shall appoint only the FDIC or RESOLUTION TRUST CORPORATION ("RTC"), as appropriate, as conservator for a federally-chartered savings association or savings bank for the purpose of liquidation or winding up of the affairs of such savings association or savings bank;

WHEREAS, the Director by Order Number 90-3080, dated December 13, 1990, appointed RTC as Conservator for the Association;

WHEREAS, Pursuant to Section 21(b)(4) of the Federal Home Loan Bank Act, as amended by Section 501 of FIRREA, among other powers, the RTC as conservator may exercise any authority granted to the FDIC under Sections 11, 12, and 13 of the Federal Deposit Insurance Act as amended by Section 212, 213, 214, 216, and 217 of FIRREA;

WHEREAS, the RTC as conservator has determined that it is appropriate and necessary pursuant to Section 11(d)(2)(G) of the Federal Deposit Insurance Act, to transfer certain assets of the Association to St. Paul Federal Bank for Savings having its principal business in Chicago, Illinois.

WHEREAS, The RTC, as conservator of OLYMPIC FEDERAL SAVINGS ASSOCIATION, SUCCESSOR TO Olympic Federal, and St. Paul Federal Bank for Savings, the Purchaser, on July 23, 1991, executed a Mortgage Loan Sale Agreement pursuant to which assets of the Association were transferred to the Purchaser; and

NOW, THEREFORE, The RESOLUTION TRUST CORPORATION, as Conservator for OLYMPIC FEDERAL SAVINGS ASSOCIATION, having a mailing address of 6201 West Cermak Road, Berwyn, Illinois 60402 ("Assignor"), for value received does hereby grant, sell, assign, transfer, set over and convey to St. Paul Federal Bank for Savings, having a mailing address of 6700 West North Avenue, Chicago, Illinois 60635 ("Assignee"), its successors and assigns, without recourse and without any warranties, any interest the Assignor may have in a mortgage ("Mortgage"), dated May 11th, 1987 from THEODOSIA FITZMORRIS and WILLIAM N. TERNYN, husband and wife

as mortgagor, to Allsource Mortgage Bankers * as mortgagee, given to secure the obligations evidenced by a note given by mortgagor to mortgagee, and recorded May 18th, 1987, in Book _____ at Page _____ as Document No. 87266414, County of Cook State of Illinois covering the property described as:

Assignment of Mortgage recorded August 7, 1987 as document No. 87266415
LOT 12 AND THE EAST 15 FEET OF LOT 13 IN BLOCK 3 IN SUBDIVISION OF BLACKS AND 3 OF ROST AND GRANT'S SUBDIVISION BEING A SUBDIVISION OF THE NORTH 1266 FEET OF THE EAST 1/2 OF LOT 19 IN GEORGE SMITH'S SUBDIVISION OF SOUTH SECTION (EXCEPT THE NORTH 240 ACRES) IN QUILMETTE RESERVATION IN TOWNSHIP 42, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
PIN 053518004000
Address: 1313 Chancellor Street, Evanston, Illinois 60201

together with the Note, debt and claim secured by the Mortgage, and the covenants contained in the Mortgage.

IN WITNESS WHEREOF, this assignment has been executed this 20th day of August, 1991.

Mail To:
St. Paul Federal Bank For Savings
6700 W. North Ave.
Chicago, IL 60635
Attn: Mary Ellen Haurahan

RESOLUTION TRUST CORPORATION AS
CONSERVATOR FOR OLYMPIC FEDERAL
SAVINGS ASSOCIATION
By: John L. Cooley
Managing Agent

Pursuant to Power of Attorney
Dated December 14, 1990

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COOK COUNTY CLERK'S OFFICE

02032689

1992 JAN 16 PM 3:28

Property of Cook County Clerk's Office

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Pursuant to Power of Attorney Dated December 14, 1990

RESOLUTION TRUST CORPORATION AS CONSERVATOR FOR OLYMPIC FEDERAL SAVINGS ASSOCIATION

IN WITNESS WHEREOF, this assignment has been executed this 20th day of August, 1991.

Assignment of Mortgage Document No. 87437668 Recorded August 7, 1987. Address: 1313 Chancellor Street, Evanston, Illinois 60201

St. Paul Federal Bank For Savings, 6700 W. North Ave, Chicago, IL 60645, Attn: Mary Ellen Linnahan

By: John L. Cooley, Managing Agent

THEODOSIA FITZMORRIS and WILLIAM N. FEMYN, husband and wife, from the Assignor may have in a mortgage ("Mortgage"), dated May 11th, 1987...

WHEREAS, the RTC as conservator has determined that it is appropriate and necessary pursuant to Section 11(d)(2)(G) of the Federal Deposit Insurance Act, to transfer certain assets of the Association to St. Paul Federal Bank for Savings having its principal business in Chicago, Illinois.

WHEREAS, pursuant to Section 21(b)(4) of the Federal Home Loan Bank Act, as amended by section 501 of FIRREA, among other powers, the RTC as conservator may exercise any authority granted to the FDIC under Sections 11, 12, and 13 of the Federal Deposit Insurance Act as amended by Section 212, 213, 214, 216, and 217 of FIRREA;

WHEREAS, OLYMPIC FEDERAL, a Berwyn, Illinois ("Association") was formally a federally-chartered savings association, the accounts of which were insured by the Federal Deposit Insurance Corporation ("FDIC");

11-111329-9 0 8 01-164 752-3

ASSIGNMENT OF MORTGAGE 92032689

692032689

370/af

Handwritten initials and date: 11/13/91

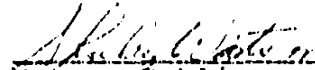
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ACKNOWLEDGEMENT

STATE OF ILLINOIS)
COUNTY OF COOK)

On this 20th day of AUGUST, 1991, before me appeared John L. Cooley to me personally known, who, being duly sworn, did say that he is Managing Agent for The Resolution Trust Corporation as Conservator for Olympic Federal Savings Association, and that the instrument was signed for the purposes contained therein on behalf of the corporation, and by authority of the corporation, and he further acknowledges the instrument to be the free act and deed of the corporation as MANAGING AGENT of OLYMPIC FEDERAL SAVINGS ASSOCIATION.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.


Notary Public

Printed Name: SHIRLEY WATSON

My Commission expires:

August 22, 1995

This instrument was prepared by:

Olympic Federal Savings Association
2901 N. Mannheim Road
Franklin Park, IL 60131

After recording, please return
this instrument to:

St. Paul Federal Bank for Savings
6700 W. North Avenue
Chicago, IL 60635

92032689

BOX 333