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Suburban National Bank of Palatine **50 North Brockway Street** Palatine, IL 60067

RECORDATION REQUESTED BY:

PERMIT COUNTY OF

1992 JAN 17 PM 2: 36

WHEN RECORDED MAIL TO:

Suburban National Bank of Palating ? 50 North Brockway Street Palatine, IL 80067

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SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ASSIGNMENT OF RENTS

ASTRUSTEL THIS ASSIGNMENT OF RENTS IS DATED JANUARY 10, 1992, between Suburban National Bank of Palatine, whose address is 50 p'orih Brockway, Palatine, IL 60067 (referred to below as "Grantor"); and Suburban National Bank of Palatine, whose address is 50 North Brockway Street, Palatine, IL 60067 (referred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor assigns and conveys to Lender all of Grantor's right, title, and interest in and to the Rents from the following described Property located in COOK County, State of

THAT PART OF THE SOUTHEAST 1/1 (F THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 AND RUNNING THENCE NORTH 89 DEGREES 46 MINUTES WEST 800.0 FEET; THENCE NORTH 18 DEGREES 37 MINUTES EAST 578.63 FEET; THENCE SOUTH 70 DEGREES 6 MINUTES 30 SECONDS EAST 652.13 FEET TO A POINT ON THE EAST LINE OF SAID SOUTHEAST 1/4 07 THE SOUTHWEST 1/4 330.0 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE SOUTH @ DEGREES 19 MINUTES EAST 330.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 106 OTIS ROAD, BARRINGTON HILLS, IL 60010. The Real Property tax identification number is 01-03-301-007-0000.

DEFINITIONS. The following words shall have the following meanings when used in this Assignment. Terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code. All references of dollar amounts shall mean amounts in lawful money of the United States of America.

Assignment. The word "Assignment" means this Assignment of Rents between Grantor and Lender, and includes without limitation all assignments and security interest provisions relating to the Rents.

Event of Default. The words "Event of Default" mean and include any of the Events of Default set forth oclay in the section titled "Events of Dofault."

Grantor. The word "Grantor" means Suburban National Bank of Palatine, Trustee under that certain Trust Agreement Zated January 6, 1992 and known as Trust Number 6031.

Indebtodness. The word "Indebtedness" means all principal and interest payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Assignment, together with interest on such amounts as provided in this Assignment.

Lender. The word "Lender" means Suburban National Bank of Palatine, its successors and assigns.

Note. The word "Note" means the promissory note or credit agreement dated January 10, 1992, in the original principal amount of \$400,000.00 from Grantor to London, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is 6.250%.

Property. The word "Property" means the real property, and all improvements thereon, described above in the "Assignment" section.

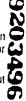
Real Property. The words "Real Property" mean the property, interests and rights described above in the "Property Definition" section.

Related Documents. The words "Related Documents" mean and include without limitation all promissory notes, credit agreements, loan Comments. agreements, guaranties, security agreements, mortgages, deeds of trust, and all other instruments, agreements and documents, whother now or 🕰 hereafter existing, executed in connection with the indebtedness.

Rents. The word "Rents" means all rents, revenues, income, issues, and profits from the Property, whether due now or later, including without limitation all Rents from all leases described on any exhibit attached to this Assignment.

THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS 🕰 OF GRANTOR UNDER THE NOTE, THIS ASSIGNMENT, AND THE RELATED DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

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PAYMENT AND PERFORMANCE. Except as otherwise provided in this Assignment, Grantor shall pay to Lender all amounts secured by this Assignment as they become due, and shall strictly perform all of Grantor's obligations under this Assignment. Unless and until Lender exercises its right to collect the Rents as provided below and so long as there is no default under this Assignment, Grantor may remain in possession and control of and operate and manage the Property and collect the Rents, provided that the granting of the right to collect the Rents shall not constitute Lender's consent to the use of cash collateral in a bankruptcy proceeding.

GRANTOR'S REPRESENTATIONS AND WARRANTIES WITH RESPECT TO THE RENTS. With respect to the Rents, Grantor represents and warrants to Lender that:

Ownership. Grantor is entitled to receive the Rents free and clear of all rights, loans, lions, encumbrances, and claims except as disclosed to and accepted by Lender in writing.

Right to Assign. Grantor has the full right, power, and authority to enter into this Assignment and to assign and convey the Rents to Lender.

No Prior Assignment. Grantor has not previously assigned or conveyed the Rents to any other person by any instrument new in force.

No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights in the Rents except as provided in this Agreement.

LENDER'S RIGHT TO COLLECT RENTS. Lender shall have the right at any time, and even though no default shall have occurred under this Assignment, to collect one receive the Rents. For this purpose, Lender is hereby given and granted the following rights, powers and authority:

Notice to Tenants Lender may send notices to any and all tenants of the Property advising them of this Assignment and directing all Rents to be paid directly to Lender or Lender's agent.

Enter the Property. Linder may enter upon and take possession of the Property; demand, collect and receive from the tenants or from any other persons flable therefor, all critical healts; institute and carry on all legal proceedings necessary for the protection of the Property, including such proceedings as may be necessary to recover possession of the Property; collect the Rents and remove any tenant or tenants or other persons from the Property.

Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in repair; to pay the costs thereof and of all services of all employees, including their engineent, and of all continuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all taxes, assessments and water utilities, and the premiums on the and other insurance diffected by Londer on the Property.

Compliance with Laws. Lender may do any and all other laws, rules, orders, ordinances and requirements of all other laws, and second and requirements of all other property.

Lease the Property. Lender may rent or lease the whole or any part of the Property for such term or terms and on such conditions as Lender may deem appropriate.

Employ Agents. Lender may engage such agent or agents a Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Rents.

Other Acts. Lender may do all such other things and acts with respect to the Property as Lander may deem appropriate and may act exclusively and solely in the place and stead of Granter and to have all of the power; of Granter for the purposes stated above.

No Requirement to Act. Lander shall not be required to do any of the foregoing acts or things, and the fact that Lander shall have performed one or more of the foregoing acts or things shall not require Lander to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Londer in connection with the Property shall be for Granter's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents received by Londer which are not applied to such costs and expenses and it is indebtedness. All expenditures made by Londer under this Assignment and not reimbursed from the Rents shall become a pair of the Indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

FULL PERFORMANCE. If Grantor pays all of the Indebtedness when due and otherwise performs all the Digations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a sultable statements of termination of any financing statement on file evidencing Lender's security interest in the Rent and the Property. Any termination fee required by law shall be paid by Grantor, if permitted by applicable law.

EXPENDITURES BY LENDER. If Granter tails to comply with any provision of this Assignment, or if any action or proceeding is commenced that would materially affect Lender's interests in the Property, Lender on Granter's behalf may, but shall not be required to, take any action that Lender deems appropriate. Any amount that Lender expends in so doing will be interest at the rate charged under the Note from the date incurred or paid by Lander to the date of repayment by Granter. All such expenses, at Lender's option, will (a) be payable on demand, (b) be added to the balance of the Note and be apportlened among and be payable with any installment payments to become due during either (i) the term of any applicable insurance policy or (ii) the remaining term of the Note, or (c) be treated as a balloon payment which will be due and payable at the Note's maturity. This Assignment also will secure payment of these amounts. The rights provided for in this paragraph shall be in addition to any other rights or any remedies to which Lender may be entitled on account of the default. Any such action by Lender shall not be construed as curing the default so as to bar Lender from any remedy that it otherwise would have had.

DEFAULT. Each of the following, at the option of Londer, shall constitute an event of default ("Event of Default") under this Assignment:

Default on Indebtedness. Fallure of Grantor to make any payment when due on the Indebtedness.

Compliance Default. Failure to comply with any other term, obligation, covenant or condition contained in this Assignment, the Note or in any of the Related Documents.

Breaches. Any warranty, representation or statement made or furnished to Lender by or on behalf of Grantor under this Assignment, the Note or the Related Documents is, or at the time made or furnished was, false in any material respect.

Other Defaults. Failure of Grantor to comply with any term, obligation, covenant, or condition contained in any other agreement between Grantor and Lender.

Insolvency. The insolvency of Grantor, appointment of a receiver for any part of Grantor's property, any assignment for the benefit of creditors, the commencement of any proceeding under any bankruptcy or insolvency laws by or against Grantor, or the dissolution or termination of Grantor's existence as a going business (if Grantor is a business). Except to the extent prohibited by federal law or Illinois taw, the death of Grantor is an individual) also shall constitute an Event of Default under this Assignment.

Foreclasure, etc. Commencement of toreclasure, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Grantor against any of the Property. However, this subsection shall not apply in the event of a good faith dispute by Grantor as to the validity or

Page 3

reasonableness of the claim which is the basis of the foreclosure, provided that Granter gives Lender written notice of such claim and furnishes reserves or a surety bond for the claim satisfactory to Lender.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any Guarantor of any of the Indebtedness or such Guarantor dies or becomes incompetent.

Insecurity. Lender reasonably deems itself insecure.

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time thereafter, Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Accelerate Indebtedness. Lender shall have the right at its option without notice to Grantor to declare the entire indebtedness immediately due and payable, including any prepayment penalty which Grantor would be required to pay.

Collect Rents. Lender shall have the right, without notice to Grantor, to take possession of the Property and collect the Ronts, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the Indebtedness. In furtherance of this right, Lender may require any tenant or other user of the Property to make payments of rent or use fees directly to Lender. If the Rents are collected by Lender, then Grantor Irrevocably designates Lender as Grantor's attorney-in-fact to endorse instruments received in payment thereof in the name of Grantor and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lunder's demand shall satisfy the obligation) for which the payments are made, whether or not any proper grounds for the demand existed. Londer may exercise its rights under this supparagraph either in person, by agent, or through a receiver.

Mortgagee in Posarasi in. Lender shall have the right to be placed as mortgagee in possession or to have a receiver appointed to take passession of all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Hants from the Property and apply the proceeds, over and above the cost of the receivership, against the indebtedness. The mortgagee in possession or receiver may serve without band if permitted by law. Lendon's right to the appointment of a receiver shall exist whether or not the apparent value of the Proporty exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disquality a person from serving as a receiver.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law.

Waiver; Election of Remedies. A waiver of any party of a breach of a provision of this Assignment shall not constitute a waiver of or projudice the party's rights otherwise to demand strict comprise to with that provision or any other provision. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Grantor under this Assignment after failure of Grantor to perform shall not a foot Lender's right to doctare a default and exercise its remedies under this Assignment.

Attorneys' Fees; Expenses. If Lender institutes any juit or action to onlorce any of the terms of this Assignment, Lender shall be entitled to recover atterneys' leas at trial and on any appeal. Whether and any court action is involved, all reasonable expenses incurred by Lender that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the indebtedness payable on demand and shall bear interest from the date of expenditure until repaid at the Note rate. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lander's atterneys' less and legal expenses whether or not there is a lawault, including attornoyal foos for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal toos, and ittle insurance, to the extent permitted by app cable law. Granter also will pay any court costs, in addition to all other sums provided by lew.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of mis Assignment:

Amendments. This Assignment, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Assignment. No alteration of or amendment to this Assignment small be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Applicable Law. This Assignment has been delivered to Lender and accepted by Lender in 110 State of Illinois. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

No Modification. Granter shall not enter into any agreement with the holder of any mortgage, deed of trum or other security agreement which has priority over this Assignment by which that agreement is modified, amended, extended, or renewed will rout the prior written consent of Lender. Grantor shall neither request not accept any future advances under any such security agreement without the prior written consent of Lender.

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be invalid or unonly couble as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstance. It feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Assignment in all other respects shall remain valid and enforceable.

Successors and Assigns. Subject to the limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the indebtedness.

Time is of the Essence. Time is of the assence in the performance of this Assignment.

Walver of Homestead Exemption. Grantor hereby releases and walves all rights and benefits of the homestead exemption laws of the State of Illinois as to all indobtedness secured by this Assignment.

Walvers and Consents. Londor shall not be deemed to have walved any rights under this Assignment for under the normal and aligned by Lendor. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such waiver by any party of a provision of this Assignment shall not constitute a waiver of or projudice the party's right otherwise to demand strict compliance with that provision or any other provision. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or any of Grantor's obligations as to any future transactions. Whenever Lender and Grantor, shall constitute a waiver of any of Lender's rights or any of Grantor's obligations as to any total or any instance shall not constitute continuing consent to consent by Lender is required in this Assignment, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required.

GRANTOR'S LIABILITY This Assignment is executed by Grantor, not personally but as Trustee as provided above in the exercise of the power and the authority conferred upon and vested in it as such Trustee (and Grantor thereby warrants that it possesses full power and authority to execute this 🛀 instrument), and it is expressly understood and agreed that nothing in this Assignment or in the Note shall be construed as creating any liability on the part of Grantor personally to pay the Note or any Interest that may accrue thereon, or any other Indebtedness under this Assignment, or to perform any covenant either express or implied contained in this Assignment, all such liability, it any, being expressly waived by Lender and by every person new or

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963

Page 4

hereafter claiming any right or security under this Assignment, and that so far as Grantor and its successors personally are concerned, the legal holder or holders of the Note and the owner or owners of any indebtodness shall look solely to the Property for the payment of the Note and indebtodness, by the enforcement of the lien created by this Assignment in the manner provided in the Note and herein or by action to enforce the personal liability of any guarantor.

SUBURBAN NATIONAL BANK OF PALATINE ACKNOWLEDGES IT HAS READ ALL THE PROVISIONS OF THIS ASSIGNMENT AND NOT PERSONALLY, BUT AS TRUSTEE AS PROVIDED ABOVE, HAS CAUSED THIS ASSIGNMENT TO BE SIGNED BY ITS DULY AUTHORIZED OFFICERS AND ITS CORPORATE SEAL TO BE HEREUNTO AFFIXED.

GHANTON:	
Suburbary National Bank of Palatine, ASTRUSTEE	
By: x (A) us m Kinger	
Authorized Unicer Tand Trust Administrator	
CORPORATE ACKNOWLEDGMENT	
SOIN SIMIL AS	
STATE OF (Clarify)	"OFFICIAL SEAL"
	COLLEEN M. McGILL
) \$8	Notary Public, State of Illinois
COUNTY OF ()	My Commission Expires 8/13/95
10 71	100 mg/
On this Dich day of June 1992, before	
of Suburban National Bank of Palatine, and known to me to be an auth	orized agent of the corporation that executed the Assignment of Rents and
	of the corporation, by authority of its Bylaws or by resolution of its board of
	that he or she is authorized to execute this Assignment and In fact executed
the Assignment on behalf of the corporation.	$(\cdot)_{t}$ \cdot $(\cdot)_{t}$
By College 11. 118/186	Residing at talatime, VC.
	The state of the s
Notary Public in and for the State of Well guild	My commission expires $8/13/95$
agrama TW million and the same and a same a same and a same and a same a same a same and a same a same a same	For the second of the Control of the

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