

**UNOFFICIAL COPY**

Form 668 (Y)  
(Rev. January 1991)

Department of the Treasury - Internal Revenue Service

**Notice of Federal Tax Lien Under Internal Revenue Laws**

District Chicago	Serial Number 369200278	For Optional Use by Recording Office
---------------------	----------------------------	--------------------------------------

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

**92035955**

Name of Taxpayer IRVING LOVE

Residence 1355 W. 143<sup>RD</sup> FL.  
DOLTON, IL 60419

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6323(a) **AFFECTS ORIGINAL DATE IN COL. (e) \*\*\***

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
6-72	03/31/84	[REDACTED]	12/30/85	01/29/96	3321.08

1991 JAN 27 AM 9 04

92035955

Place of Filing Recorder of Deeds Cook County Chicago, IL 60602	Total \$ 3321.08
--	------------------

Original Recording Data: 0700 35100820

This notice was prepared and signed at Chicago, IL., on this,

the 5th day of January, 1992.

Signature: [Signature] Title: Chief, SFB

(NOTE: Part 5 of this form authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien Rev. Rul. 71-166 (1971-2 C.B. 409))

No.

United States

VS.

Notice of Tax Lien

Filed this

19

at

m.

day of

Clerk (or Registrar)

Form 602 (Rev. 1-1-70)

222203222

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Whenever there is due any tax which remains unpaid after the same has been demanded in writing by the collector...

Sec. 6322. Period Of Lien.

Unless another period is specified by law, the lien imposed by section 6321 shall continue in force until the assessment is made and until the tax, including the 10 percent addition to tax...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor...

(b) Place For Filing Notice; Form.—

(1) Place For Filing.—The notice referred to in subsection (a) shall be filed— (A) Under State Laws... (B) Under Federal Laws... (C) With Recorder Of Deeds Of The District Of Columbia...

(2) State Of Property Subject To Lien.—For purposes of paragraphs (1) and (4), property shall be deemed to be situated: (A) Real Property... (B) Personal Property...

(3) Refiling Of Notice.—For purposes of this section: (A) General Rule.—Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1 Securities
2 Motor vehicles
3 Personal property purchased at retail
4 Personal property purchased in casual sale
5 Personal property subjected to possessory lien
6 Real property tax and special assessment liens
7 Residential property subject to a mechanic's lien for certain repairs and improvements
8 Attorney's liens
9 Certain insurance contracts
10 Passport tokens

(4) Refiling Of Notice.—For purposes of this section:

(A) General Rule.—Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period...

(B) Place For Filing.—A notice of lien refiled during the refiling and refiling period shall be effective only:

- (1) in the State or Territory in which the lien was filed; and
(2) in the State of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (b)(4), and
(3) in any case in which 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary received written information (in the manner prescribed in regulations issued by the Secretary) containing a change in the taxpayer's residence...

(4) Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means:

- (A) the one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax; and
(B) the one-year period ending with the expiration of 10 years after the date of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which—

- (1) Liability Satisfied or Unenforceable.—The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become legally unenforceable; or
(2) Bond Accepted.—There is furnished to the Secretary and accepted by him a bond that is conditioned on the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to terms, conditions, and form of the bond as the Secretary prescribes, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(k) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(2) Disclosure of amount of outstanding lien.—If a notice of lien has been filed pursuant to section 6321(b), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

\$8.00 FILING