

2175 Lake Shore  
03-16-403

1992 JUN 21 11:05 AM  
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WHEREAS, in order to induce FIRST COLONIAL BANK OF DUPAGE COUNTY to extend the financial accommodations as described above, Northlake Bank is willing to subordinate its Mortgage to that of First Colonial Bank.

WHEREAS, First Colonial Bank of Dupage County is the holder of a Note in the amount of \$ 91,000.00 secured by a Mortgage executed by Joseph K. and Judith A. Scarnato dated January 10, 1992 and recorded in the Recorder's Office of Cook County on 5/11/92 as Document # 92036411 also encumbering the above parcel.

PARCEL 3: EASEMENT FOR PRIVATE DRIVEWAY IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, AND EASEMENTS FOR LAKE ARLINGTON TOWNE VILLAGE RECORDED MARCH 17, 1987 AS DOCUMENT 87144248 AND AS CREATED BY DEED FROM LAKE ARLINGTON TOWNE HOUSING PARTNERSHIP TO JOSEPH K. SCARNATO AND JUDITH A. SCARNATO, HIS WIFE RECORDED APRIL 21, 1987 AS DOCUMENT 87208596

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 OVER LOT 31 IN LAKE ARLINGTON UNIT 3 SUBDIVISION AFORESAID FOR INGRESS AND EGRESS AS SET FORTH IN THE PLAT OF SUBDIVISION RECORDED JULY 29, 1966 AS DOCUMENT 86322992 AND AS CREATED BY MORTGAGE RECORDED DECEMBER 17, 1986 AS DOCUMENT 86605063

PARCEL 1: THAT PART OF LOT 30 LYING NORTH OF A LINE 52.62 FEET, AS MEASURED AT RIGHT ANGLES, SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID LOT 30 IN LAKE ARLINGTON TOWNE UNIT 3, BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 29, 1986 AS DOCUMENT 86322592, IN COOK COUNTY, ILLINOIS

WHEREAS, NORTHLAKE BANK is the holder of a Note in the amount of \$60,000.00 secured by Mortgage executed by Joseph K. and Judith A. Scarnato, dated September 23, 1991 and recorded in the Recorder's Office of Cook County on the following parcel in Cook County, Illinois, legally described as:

SUBORDINATION OF MORTGAGE

26 West North Avenue  
Northlake, Illinois 60164-2390  
708 562-1705  
Fax 708 562-2144

Northlake Bank  
A First Colonial Bank



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UNOFFICIAL COPY

CT: 300035

Property of Cook County Clerk

ATTEST: *[Signature]*  
BY: *[Signature]*

NORTHLAKE BANK

NOW THEREFORE, in consideration of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, NORTHLAKE BANK hereby subordinate its mortgage noted above to that of FIRST COLONIAL BANK OF DUPAGE COUNTY also noted above. NORTHLAKE BANK does further covenant and agree that the lien of its mortgage securing the same parcel described above shall be and remain at all times junior to the mortgage to FIRST COLONIAL BANK OF DUPAGE, its successor and/or assigns.

IN WITNESS WHEREOF, NORTHLAKE BANK has duly executed this Subordination of Mortgage on this *17th* day of *January*, 1992.

26 West North Avenue  
Northlake, Illinois 60164-2390  
708 562 1705  
FAX 708 562 2144

**Northlake Bank**  
A First Colonial Bank



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BOX 303 - 7TH

Martino A. Cecchi  
First Colonial Bank of DuPage County  
1971 Gowdey Road  
Naperville, IL 60563

PREPARED BY AND  
MAIL TO:

OFFICIAL SEAL  
CAROL L. GERHARDT  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. OCT. 19, 1995

(Notary Public)

*Carol L. Gerhardt*

(Date)

*1-14-92*

Given under my hand and Notarial Seal

who is personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of NORTHLAKE BANK, for the uses and purposes therein set forth.

I, Notary Public in and for said County, in the State aforesaid, do hereby certify that *Ray E. Heaton and Jean Selden*

STATE OF ILLINOIS  
COUNTY OF DuPage

26 West North Avenue  
Northlake, Illinois 60164-2390  
708 562 1705  
Fax 708 562 2144

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Property of Cook County Clerk's Office

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