

ASSIGNMENT OF RENTS
(ILLINOIS)

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Son Ki Chi and Young Soon Chi, Husband and wife

of the Village of Skokie County of

Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Peterson Bank

3232 W. Peterson Ave.

of the City of Chicago County of

Cook and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
---------------	--------	------	--------------

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Per Legal description attached hereto and made a part hereof:

THE SOUTH 5 FEET OF LOT 48, LOT 49 AND LOT 50 (EXCEPT THE SOUTH 10.0 FEET THEREOF) IN SIMPSON KEELER ADDITION TO THE HIGHLANDS SUBDIVISION OF THE EAST 1/8 OF THE NORTH 3/4 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number(s): 10-15-218-043

Address(es) of premises: 9332 N. Keeler, Skokie, IL

92039555

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hand s and seal s this 19th day of November 19 91.

Son Ki Chi (SEAL)

Young Soon Chi (SEAL)

STATE OF _____

ss. I the undersigned

County of _____ a notary public in and for said County, in the State aforesaid. Do Hereby Certify that Son Ki Chi and Young Soon Chi

personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he Y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 19th day of November, 19 91.



This instrument was prepared by Peterson Bank/ Aimee Koh 3232 W. Peterson Ave., Chicago, IL 60659 (NAME AND ADDRESS)

Mail Instrument to: Peterson Bank 3232 W. Peterson Ave., Chicago, IL 60659 Attn.: A. Koh

DEPT-01 RECORDINGS 123.50
T#1111 TRAN 4146 01/21/92 15:43:00
#9202 # A *-92-039555
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

92039555

9350
R

