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MODIFICATION/EXTENSION AGREEMENT

This Agreement made this 22nd day of December, 1991 by and between FIRST COLONIAL TRUST COMPANY, not personally but as Trustee u/t/a dated December 1, 1986 a/n/k/a Trust #86-12-402E, formerly known as Community Bank and Trust Company of Edgewater, not personally but as Trustee u/t/a dated December 1, 1986 a/k/a Trust #86-12-402 and COMMUNITY BANK OF EDGEWATER.

WITNESSETH, that Whereas COMMUNITY BANK OF EDGEWATER is the owner of that certain indebtedness secured by a Trust Deed dated December 22, 1986 recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document Number 87020972 conveying the real estate described as follows:

Lot 2 in the Plat of G. A. Penner's Addition to Edgewater being a Subdivision of that part of the South 1/2 of the North 1/2 of the North West 1/4 of the North West 1/4 lying East of the East line of Clark Street, of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, (excepting therefrom those portions thereof taken or used for streets and highways) as per Plat thereof recorded December 19, 1910 as Document 4580294, in Cook County, Illinois

Commonly known as 5505 N. Clark Street, Chicago, Illinois P.I.N. 14-09-102-004-0000

and, Whereas the Parties hereto wish to extend the term and change the interest rate thereunder.

Now, therefore, it is agreed to extend the time of payment of the unpaid balance presently due and owing in the amount of \$55,145.91 until the 22nd day of December, 1996.

It is further agreed by the parties hereto that the Note or other Obligation evidencing said indebtedness shall be and is hereby modified to provide that said balance of \$55,145.91 shall bear interest at the rate of 8.61% per annum beginning December 22, 1991 and continuing during the term hereof, and at the rate of TWELVE per cent (12.0%) per annum upon default or after maturity, and shall be payable in monthly installments of \$646.44, principal and interest, beginning on the 22nd day of January, 1992 and continuing on the 22nd day of each and every month thereafter until the 22nd day of December, 1996 at which time the entire outstanding balance of principal plus interest shall be due, if not sooner paid.

In all other respects said Note or other obligation and said mortgage shall remain unchanged and be in full force and effect.

IN WITNESS WHEREOF, the parties hereto have signed this instrument on the day and year first above written.

COMMUNITY BANK AND TRUST COMPANY OF EDGEWATER, an Illinois corporation

BY: Mark Light  
Its Vice President

ATTEST: Greg Connolly  
Its Vice President

SEP1-01 RECORDING 23.00  
12888 TRAN 002 01/22/92 10:09:00  
COOK COUNTY RECORDER

FIRST COLONIAL TRUST COMPANY, not personally but as Trustee u/t/a dtd 12/1/86 a/n/k/a as Trust 86-12-402E, formerly known as Community Bank and Trust Company of Edgewater, not personally but as Trustee u/t/a dtd 12/1/86 a/k/a Trust #86-12-402

Virginia L. Doyle

LAND TRUST OFFICER

Joyce A. Madsen  
Joyce A. Madsen

LAND TRUST OFFICER

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PREPARED BY MAIL TO:  
COMMUNITY BANK AND TRUST COMPANY OF EDGEWATER  
5340 NORTH LAUREL STREET  
CHICAGO, ILLINOIS 60640

23.00

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