

RELEASE OF MORTGAGE BY CORPORATION

UNOFFICIAL COPY

KNOW ALL MEN BY THESE PRESENTS, THAT THE
AMERICAN GENERAL FINANCE

92040254

a Corporation existing under the laws of the State of Illinois, for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby confessed, does hereby Remise, Convey, Release and Quit-Claim unto

STEVEN GAGICH AND HIS WIFE DONNA GAGICH AS JOINT TENANTS

of the County of COOK and State of Illinois, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain mortgage deed bearing date the 9th day of MARCH A.D., 1990,
and recorded in the Recorder's Office of COOK County, in the State of Illinois,
in Book _____ of Records, on page _____, as Document No. 90127116, to the premises therein described,
situated in the County of COOK and State of Illinois.

PALMER RAY WILSON

IN TESTIMONY WHEREOF, The said

hath hereunto caused his seal to be affixed as a lawful agent and attorney and attested by him
duly acting for said corporation this 16th day of JANUARY,

19⁹²92040254

Attorney-in-Fact

COOK COUNTY RECORDER

#4944-B #92-040254

142227 NAME 6145-00-00000000

00:08:29 1992 142227

\$27.50

DEPT-HI RECORDING

State of Illinois

COOK County } ss.

ORDER N.O. S - 0020896

PERMANENT TAX NO. 26-06-321-009

HOME ADD: 2825 E 93RDS STREET

CHICAGO, IL. 60617

1. STEVAN CUCKOVICH

in and for said County in the State aforesaid, DO HEREBY

CERTIFY That PALMER RAY WILSON

personally known to me to be the Attorney-in-Fact of the corporation, having been duly authorized to execute the foregoing Release of Mortgage, did appear before me this day in person and acknowledged that as such Attorney-in-Fact he signed, sealed and delivered said instrument as Attorney-in-Fact for said Corporation pursuant to authority and power of attorney given by said corporation having executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN under my hand and seen this 16th day of JANUARY, 1990.

My Commission expires

OFFICIAL SEAL "

STEVAN CUCKOVICH

NOTARY PUBLIC STATE OF ILLINOIS

MY COMMISSION EXPIRES 10/1/92

Stevan Cuckovich

Notary Public

AMERICAN GENERAL FINANCE - ROSE M CAMPBELL

This instrument prepared by

3005 E. 92NDS STREET CHICAGO IL 60617

of _____ Illinois.

(Address)

98/50
R

AFTER RECORDING

UNOFFICIAL COPY

MAIL THIS INSTRUMENT TO

NAME _____
ADDRESS _____
CITY _____
DATE _____ INITIALS _____

DOCUMENT No. 90127116

**RELEASE DEED
BY CORPORATION**

AMERICAN GENERAL FINANCE
3005 E. 92ND STREET
CHICAGO, ILLINOIS 60617

Samuel M. Pollard
Attorney at Law
9714 S. Commercial
Chicago, Illinois

Samuel M. Poznanovich
Attorney at Law
9714 S. Commercial Avenue
Chicago, IL 60617

92040254

DOCUMENT IS WITHOUT A LEGAL
DESCRIPTION. CUSTOMER PAID
THE 4.00 ADDITIONAL FEES

UNOFFICIAL COPY

2 2 0 4 0 2 5 4

Property of Cook County Clerk's Office

UNOFFICIAL COPY

REAL ESTATE MORTGAGE | 190127116

Recording acknowledged by: <i>[Signature]</i>	THIS SPACE PROVIDED FOR RECORDER'S USE						
AMERICAN GENERAL FINANCE, INC. 3005 E 92nd ST CHGO, IL 60617	ILLINOIS APR 20 1993 190127116						
NAME AND ADDRESS OF ALL MORTGAGORS STEVEN GAGICH & (HIS WIFE) DONNA GAGICH 1825 E 97th ST CHICAGO, IL 60617							
MORTGAGEE AMERICAN GENERAL FINANCE 3005 E 92ND ST CHGO, IL 60617							
1300							
NO OF PAYMENTS	AMOUNT OF FIRST PAYMENT	AMOUNT OF EACH PAYMENT	AMOUNT OF LAST PAYMENT	FIRST PAYMENT DUE DATE	DUUE DATE EACH MONTH	FINAL PAYMENT DUE DATE	TOTAL OF PAYMENTS
016	\$349.86	\$349.86	\$349.86	04/14/90	14TH	03/14/93	12,594.96

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$ **\$12594.96**

IT IS NOT CONTRARY TO LAW THIS MORTGAGE DOES NOT LIMIT THE PAYMENT OF ALL RENEWALS AND RELATED ITEMS HERETO, TOGETHER WITH A CONTINUOUS CHARGE.

AMOUNT FINANCED \$9286.43

The Mortgagors for themselves, their heirs, personal representatives and assigns, convey and agree to pay said note and interest as they draw thereon, with interest further advanced, if any, with interest as provided in the note or notes evidenced such advances.

ALL OF THE FOLLOWING DESCRIBED REAL ESTATE, TO WHIC

LOT 2 IN BLOCK 94 IN SOUTH CHICAGO, A SUBDIVISION BY THE CALUMET AND CHICAGO CANAL AND STOCK COMPANY OF THE EAST 1/2 OF THE WEST 1/2 AND PART OF THE EAST FRACTIONAL 1/2 OF FRACTIONAL SECTION 5 NORTH OF THE INDIAN BOUNDARY LINE AND THAT PART OF FRACTIONAL SECTION 6, SOUTH OF THE INDIAN BOUNDARY LINE LYING NORTH OF THE MICHIGAN SOUTHERN RAILROAD AND FRACTIONAL SECTION 5, NORTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ORDER NO. 5-0020836
PERMANENT TAX NO. 26-06-321-009-0000

1825 E 97th STREET, CHICAGO, IL 60617

DEMAND FEATURE
(if checked)

Anytime after **2** years from the date of this instrument demand the full balance and you will have to pay the principal amount of the loan and all unpaid interest accrued to the day we make the demand. If we elect to exercise this option we will be given written notice of election at least 60 days before payment in full is due. If you fail to pay, we or I have the right to exercise our rights permitted under the note, mortgage or deed of trust that secures this loan. If we elect to exercise this option, and the note calls for a prepayment penalty that would be due, there will be no prepayment penalty.

including the costs and judgments arising or to arise from the real estate from default until the time to judgment from any title under judgment of foreclosure shall accrue, situated in the County of **COOK**, and State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Law of the State of Illinois, and all right to retain possession of said premises after any default in or breach of any of the covenants, agreements, or provisions herein contained.

And it is further provided and agreed that if default be made in the payment of said promissory note for any of them or any portion thereof or the interest thereon or any part thereof, when due, or in case of non-payment of taxes or assessments, or neglect to pay same when due, the same is thereby acknowledged, then and in such case, the whole of said principal and interest secured by the note in this mortgage mentioned shall thereafter, at the option of the holder of the note, become immediately due and payable; anything herein or in said promissory note contained to the contrary notwithstanding and this mortgage may, without notice to said Mortgagor or said option or otherwise, be foreclosed judicially, and it shall be lawful for said Mortgagor, agents or attorneys, to enter into and upon said premises when and as taxes, taxes and profits thereof, the same when collected, after the deduction of reasonable expenses, to be applied upon the indebtedness secured by this and the other indebtedness which such proceeding may adjudge a Receiver to collect and receive, have and receive as is hereinafter set forth: first, as aforesaid, after foreclosure sale, the taxes and the amount so found due by such decree;

If this mortgage is subtyped and subordinate to another mortgage, it is hereby expressly agreed that should any default be made in the payment of any installment of principal or of interest on said prior mortgage, the holder of this mortgage may pay such installment of principal or such interest and the amount so paid with legal interest thereon from the time of such payment may be added to the indebtedness secured by this mortgage and the accompanying note that he deemed to be secured by this mortgage, and it is further expressly agreed that in the event of such default or should any just be commenced to foreclose said prior mortgage, then the amount secured by this mortgage and the accompanying note shall become and be due and payable at any time thereafter at the sole option of the owner or holder of the mortgage.

This instrument prepared by **ROSE E. CAMPBELL**
(Name)

of **3005 E. 92nd STREET, CHICAGO, IL 60617**, **Illinois**
(Address)

On April 12, 1993