

UNOFFICIAL COPY

92041943

20-000075-2

REPUBLIC SAVINGS BANK, F.S.B.  
LOAN MODIFICATION AGREEMENT  
TO CONVERT TO A FIXED RATE

This Modification Agreement is dated as of this 18th day of November, 1991 and is made between BIPIN N. GANATRA AND RUPAM B. GANATRA, HUSBAND AND WIFE, ("Borrower") and REPUBLIC SAVINGS BANK, F.S.B. 4600 West Lincoln Highway, Matteson, Illinois, 60443, its successors and/or assigns ("Lender").

DEPT-01 RECORDING 323.00  
125555 TRON 7811 01/22/92 14:56:00  
1991 11 18 92 04 1943  
COOK COUNTY RECORDER

UNDERSTANDINGS

A. Borrower executed a Mortgage in favor of Lender dated as of December 21, 1987 and recorded December 22, 1987 with the Cook County Registrar of Titles as Document No. 3676008 (the "Mortgage") encumbering the real estate described on Exhibit A attached hereto and made a part hereof.

B. The Mortgage secures the indebtedness, obligations and liabilities of Borrower pursuant to a Promissory Note in the original principal amount of \$101,200.00 dated December 21, 1987 payable to Lender and executed by Borrower ("Note").

C. The principal balance of the Note is due and payable on January 1, 2018 ("Maturity Date"). As of the Modification date the outstanding principal balance due is \$98,136.74.

D. The accrued and unpaid interest on the outstanding principal balance of the Note as of the Modification Date is \$486.87.

E. Borrower wishes to convert the loan to a fixed rate Note if Lender is willing to do so.

NOW, THEREFORE, in consideration of the Understandings set forth above, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower and Lender agree as follows:

1. The interest rate as set forth in the note is hereby deleted and the following inserted in lieu thereof.

8.965%  
(New rate until maturity of loan)

2. In all other respects, the terms and provisions of the Note and Mortgage shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Loan Modification Agreement as of the day and year first above written.

BORROWER:

B. N. Ganatra  
BIPIN N. GANATRA

Rupam Ganatra  
RUPAM B. GANATRA

LENDER:

REPUBLIC SAVINGS BANK, F.S.B.

Sandra L. Bean  
Its: Sandra L. Bean, Asst. Vice President

Carolyn L. Edison  
Its: Carolyn L. Edison k/a Carolyn L. Assistant Secretary

REC'D AND  
37070

92041943

Box 97

23<sup>00</sup>

UNOFFICIAL COPY

Property of Cook County Clerk's Office

920 11 15 15

# UNOFFICIAL COPY

20-000075-2

## EXHIBIT "A"

To Loan Modification Agreement dated November 18, 1991 between BIPIN N. GANATRA AND RUPAM B. GANATRA, HUSBAND AND WIFE, Borrower, and REPUBLIC SAVINGS BANK, F.S.B., Lender.

Lot 10 in Block 15 in Flossmoor Park Addition, being a subdivision of the Northeast 1/4 of the Southwest 1/4 of section 6, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois


Commonly known as: 2147 Vardon Lane, Flossmoor, Illinois 60422  
Property Index No. 32-06-308-018

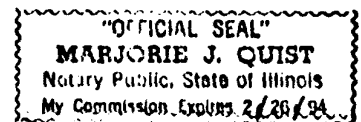
STATE OF ILLINOIS  
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that BIPIN N. GANATRA AND RUPAM B. GANATRA, personally appeared before me and is (are) known or proved to me to be the person(s) who, being informed of the contents of the foregoing instrument, have executed same, and acknowledged said instrument to be their free and voluntary act and deed and that they executed said instrument for the purposes and uses therein set forth.

WITNESS MY HAND and official seal this 18th day of November, 1991.

My Commission Expires:

  
Notary Public



92045 5 25

UNOFFICIAL COPY

Property of Cook County Clerk's Office

3187000