

under the Agreement or change the principal amount of any payment... Lender may make or cause to be made reasonable entries upon and inspections of the Property...

7. Inspection. Lender may make or cause to be made reasonable entries upon and inspections of the Property... Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property.

8. (c) Contamination. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender...

9. Preservation and Maintenance of Property. Lender shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property...

10. Hazard Insurance. Borrower shall keep the improvements now existing on the Property in and against loss by fire, hazards included within the term "extended coverage," and such other hazards as Lender may require and for such periods as Lender may require...

11. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Agreement and paragraph 1 hereof shall be applied by Lender first in payment of any advance made by Lender pursuant to this Mortgage, then to the principal amount outstanding under the Agreement...

12. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest on the indebtedness incurred pursuant to the Agreement, together with any fees and charges as provided in the Agreement...

13. Hazard Insurance. Borrower shall keep the improvements now existing on the Property in and against loss by fire, hazards included within the term "extended coverage," and such other hazards as Lender may require and for such periods as Lender may require...

14. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Agreement and paragraph 1 hereof shall be applied by Lender first in payment of any advance made by Lender pursuant to this Mortgage, then to the principal amount outstanding under the Agreement...

15. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest on the indebtedness incurred pursuant to the Agreement, together with any fees and charges as provided in the Agreement...

16. Hazard Insurance. Borrower shall keep the improvements now existing on the Property in and against loss by fire, hazards included within the term "extended coverage," and such other hazards as Lender may require and for such periods as Lender may require...

17. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Agreement and paragraph 1 hereof shall be applied by Lender first in payment of any advance made by Lender pursuant to this Mortgage, then to the principal amount outstanding under the Agreement...

18. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest on the indebtedness incurred pursuant to the Agreement, together with any fees and charges as provided in the Agreement...

19. Hazard Insurance. Borrower shall keep the improvements now existing on the Property in and against loss by fire, hazards included within the term "extended coverage," and such other hazards as Lender may require and for such periods as Lender may require...

20. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Agreement and paragraph 1 hereof shall be applied by Lender first in payment of any advance made by Lender pursuant to this Mortgage, then to the principal amount outstanding under the Agreement...

21. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest on the indebtedness incurred pursuant to the Agreement, together with any fees and charges as provided in the Agreement...

22. Hazard Insurance. Borrower shall keep the improvements now existing on the Property in and against loss by fire, hazards included within the term "extended coverage," and such other hazards as Lender may require and for such periods as Lender may require...

23. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Agreement and paragraph 1 hereof shall be applied by Lender first in payment of any advance made by Lender pursuant to this Mortgage, then to the principal amount outstanding under the Agreement...

24. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest on the indebtedness incurred pursuant to the Agreement, together with any fees and charges as provided in the Agreement...

92043843

2700

118 Laura Lane Thompson Illinois 60476

Permanent Tax Number: 29 27 311 027

LOT TEN (10) IN THOMAS TOEPFER'S ADDITION TO THORNWOOD SUBDIVISION BEING A SUBDIVISION OF THAT PART OF THE NORTH HALF (1/2) (EXCEPT THE EAST THIRTY THREE (33) FEET THEREOF) OF THE NORTH HALF (1/2) OF THE SOUTH HALF (1/2) OF THE SOUTH WEST QUARTER (1/4) OF SECTION TWENTY SEVEN (27) TOWNSHIP THIRTY SIX (36) NORTH, RANGE FOURTEEN (14) EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EASTERN RIGHT-OF-WAY LINE OF SAID CHICAGO AND EASTERN ILLINOIS RAILROAD COMPANY, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 7, 1958 AS DOCUMENT NUMBER 17 89 431

EXPLANATION CLAUSE IS ATTACHED HERETO AND MADE A PART HEREOF.

TO SECURE to Lender the repayment of the indebtedness incurred pursuant to the Agreement, with interest thereon, the performance of the covenants and agreements of Borrower contained herein, and in the Agreement, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois:

THE SUMS BORROWED PURSUANT TO THE AGREEMENT IS PAYABLE AT THE RATE AND AT THE TIMES PROVIDED FOR IN THE AGREEMENT PLUS INTEREST THEREON MUST BE REPAYED BY (1) ALL SUMS OUTSTANDING UNDER THE AGREEMENT MAY BE DECLARED DUE AND PAYABLE ON DEMAND. ALL SUMS OUTSTANDING UNDER THE AGREEMENT AND ALL SUMS BORROWED AFTER SUCH DATE, TOGETHER WITH INTEREST THEREON, MAY BE DUE AND PAYABLE ON DEMAND. (Final Maturity Date)

WHEREAS, Borrower and Lender have entered into a General Bank Home Equity Line of Credit Agreement and Disclosure Statement (the "Agreement") dated Jan. 17, 1992, pursuant to which Borrower may from time to time until Jan. 17, 2002, borrow from Lender sums which shall not in the aggregate outstanding principal balance exceed \$ 25,000.00, the ("Maximum Credit"), plus interest, interest on the sums borrowed pursuant to the Agreement is payable at the rate and at the times provided for in the Agreement plus interest thereon must be repaid by (1) all sums outstanding under the Agreement may be declared due and payable on demand. All sums outstanding under the Agreement and all sums borrowed after such date, together with interest thereon, may be due and payable on demand. (Final Maturity Date)

This Home Equity Line of Credit Mortgage is made this 17th day of Jan. 1992 between the Mortgagee, National Bank of Chicago (herein "Borrower"), and the Mortgagee, Glenwood Bank, an Illinois banking corporation whose address is 18301 S. Halsted Street, Glenwood, Illinois 60425 (herein "Lender").

Witnesseth, WHEREAS, Borrower and Lender have entered into a General Bank Home Equity Line of Credit Agreement and Disclosure Statement (the "Agreement") dated Jan. 17, 1992, pursuant to which Borrower may from time to time until Jan. 17, 2002, borrow from Lender sums which shall not in the aggregate outstanding principal balance exceed \$ 25,000.00, the ("Maximum Credit"), plus interest, interest on the sums borrowed pursuant to the Agreement is payable at the rate and at the times provided for in the Agreement plus interest thereon must be repaid by (1) all sums outstanding under the Agreement may be declared due and payable on demand. All sums outstanding under the Agreement and all sums borrowed after such date, together with interest thereon, may be due and payable on demand. (Final Maturity Date)

As Trust Number 5404

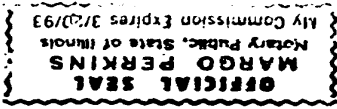
Dated July 12, 1982, And Known Heights, Under A Trust Agreement

National Bank of Chicago, Successor Trust Company as Successor Trustee to First National Bank in Chicago

Merry Fernandez of Glenwood Bank This instrument was prepared by: 18301 S. Halsted Street, Glenwood, Illinois 60425

HOME EQUITY LINE OF CREDIT MORTGAGE

92043843



Notary Public

STATE OF ILLINOIS

Notary Public

GIVEN under my hand and official seal, this 21st day of January, 1992, I, the undersigned, a Notary Public in and for said county and state, do hereby certify that...

GreatBank Trust Company As Successor Trustee To: By: Angela Giannetti, Land Trust Officer, Assistant Trust Officer

- 9. Borrower Not Released. 10. Performance by Lender Not a Waiver. 11. Remedies Cumulative. 12. Successors and Assigns Bound. 13. Governing Law. 14. Borrower's Copy. 15. Transfer of the Property. 16. Reversing Credit Loan. 17. Assignment of Rents. 18. Acceleration. 19. Appointment of Receiver. 20. Release. 21. Waiver of Homestead.

920AC3813

UNOFFICIAL COPY

3 2 0 4 1 1 1

EXONERATION CLAUSE - MORTGAGE

This mortgage is executed by GreatBanc Trust Company as Successor Trustee to First National Bank f/k/a First National Bank in Chicago Heights, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed by the mortgagee herein and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the note secured by this mortgage shall be construed as creating any liability on GreatBanc Trust Company as Successor Trustee to First National Bank f/k/a First National Bank in Chicago Heights, or on any of the beneficiaries under said trust agreement personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants, either express or implied herein contained, all such liability, if any, being expressly waived. Any recovery on this mortgage and the note secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said note. This waiver shall in no way affect the personal liability of any co-signer, endorser or guarantor of said note.

GreatBanc Trust Company as Successor
Trustee to First National Bank f/k/a
First National Bank in Chicago Heights,
Not Individually, but solely as Trustee
under Trust No. 5404

By Angela Bianetti
Land Trust Officer

Cook County Clerk's Office
32042863

UNOFFICIAL COPY

Property of Cook County Clerk's Office

92042843