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SUBORDINATION AGREEMENT DEPT-01 RECORDINGS

\$23.00

T#7777 TRAN 3102 01/23/92 14:49:00
#2651 * -92-045076
COOK COUNTY RECORDER

PT 1-12-95

THIS AGREEMENT made as of this 16th day of January 1992, by and between TCF Bank Savings, fsb ("Lienholder") and Home Savings of America, F.A.

WHEREAS, Robert A. and Carole A. Townsend, ("Borrowers") executed and delivered to Lienholder a mortgage dated April 24, 1991, filed of record on May 8, 1991 with the County Recorder of Cook County, Illinois, as Document No. 3962979 covering the following described property located in said county and state (the "Property"):

PIN# 16-06-125-021 Vol 139
LOT 8 AND THE NORTH 1/2 OF LOT 9 IN BLOCK 15 IN SALINGER AND HUBBARD'S KENILWORTH BOULEVARD ADDITION TO OAK PARK, BEING A SUBDIVISION OF THE EAST 1/2 OR THE NORTH WEST 1/4 OF SECTION 6, TOWN 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 915 North Grove Avenue, Oak Park, IL. 60302

WHEREAS, Borrower executed and delivered to a mortgage on the above-described Property dated April 24 of 1991, 1991 filed of record on May 8th, 1991, with the County Recorder of the County of Cook, Illinois, as Document No. 3962979, and in the amount of \$140,700 and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to Home Savings of America, F.A. in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce Home Savings of America, F.A. to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of Home Savings of America, F.A. mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Home Savings of America, F.A. mortgage, and agrees that all right, title, lien and interest acquired by Home Savings of America, F.A., either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

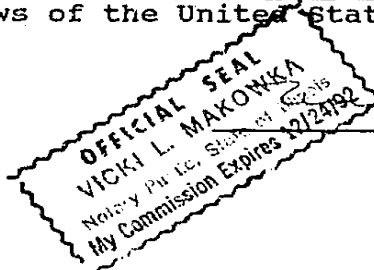
IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Lienholder:
TCF Bank Savings, fsb
By B. W. Winslow
Its Senior Vice President
By T. M. Doyle
Its Vice President

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STATE OF Illinois)
COUNTY OF Dupage) SS.

The foregoing instrument was acknowledged before me this 14th day of January, 1992, by BARRY N. WINSLOW, JR. V.P. and TIM DOYLE, V.P. of TCF BANK a corporation under the laws of the United States of America, on behalf of the corporation.



[Signature]
Notary Public

2300

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MAIL TO
BOX 283

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Property of Cook County Clerk's Office