

UNOFFICIAL COPY

CYNTHIA BELKE
HOMETOWN, ILLINOIS 60456

4062 SOUTHWEST HIGHWAY
SOUTHWEST FEDERAL SAVINGS & LOAN ASSOCIATION

THIS INSTRUMENT WAS PREPARED BY
Mary A. McCall
Notary Public, State of Illinois
My Commission Expires 12/15/95

GIVEN under my hand and official seal this 17th day of September 1992
I, THOMAS HENRY, Secretary of the State of Illinois, do hereby certify that the foregoing instrument appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the purposes therein set forth.

Personally known to me to be the
President of CASTLE TOWN HOMES, INC
and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT
THOMAS HENRY
COUNTY OF Cook
STATE OF Illinois

I, the undersigned, a Notary Public in
BY Thomas Henry Secretary
CASTLE TOWN HOMES INCORPORATED
A.D. 1992
President and its corporate seal to be hereunto affixed and attested by its
Secretary this 17th day of September 1992

IN TESTIMONY WHEREOF, the undersigned corporation hath caused these presents to be signed by its
The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the
Mortgagee of its right of exercise thereafter.
It is understood and agreed that the Mortgagee will not exercise its right under this Assignment until after default in
any payment secured by the mortgage or after a breach of any of its covenants.
and Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.
running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the
benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant
determiner and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the
determiner and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and
seized and promptly pay said rent on the first day of each month and every month thereafter, and in and of itself constitute a forcible entry and
the premises occupied by the undersigned at the present time per month for each month, and a failure on the part of the under-
signed to promptly pay said rent on the first day of each month and every month thereafter, shall constitute a breach of the under-
signed and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for
the premises, including taxes, insurance, assessment, utility and customary commissions to a real estate broker for leasing said prem-
ises and collecting rents and the expense for such attorney's agents and servants as may reasonably be necessary.
It is understood and agreed that the Mortgagee shall have the power to use and apply said avals, issues and proceeds
toward the payment of any present or future indebtedness or liability of the undersigned to the said Mortgagee, due or to be-
come due, or that may hereafter be contracted, and as to toward the payment of all expenses for the care and management of said
premises, including taxes, insurance, assessment, utility and customary commissions to a real estate broker for leasing said prem-
ises and collecting rents and the expense for such attorney's agents and servants as may reasonably be necessary.
The undersigned, do hereby irrevocably appoint the said Mortgagee to be and to let said premises or any part thereof, according to its own
discretion, and to bring or defend any suit in connection with said premises in its own name or in the name of the undersigned,
in and about said premises that the undersigned might do hereby ratifying and confirming anything and everything that the
said Mortgagee may do.

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

PERMANENT INDEX NO: 22-32-100-004
PROPERTY ADDRESS: 1261 S 1269 Eaglecrest Drive, Lemont, Illinois 60439
LEGAL DESCRIPTION: See Reverse Side.
The following described real estate:

SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

Dollars (\$150,000.00), executed a mortgage of even date herewith, mortgaging to, hereinafter referred to as Mortgagee,
in order to secure an indebtedness of One Hundred Fifty Thousand and No/100
CASTLE TOWN HOMES INCORPORATED
a corporation

organized and existing under the laws of the STATE OF ILLINOIS

Loan No. 070-10166-3
Assignment of Rents
BOX 404
92047733
1992 JAN 24 PM 2 30
92047733
10/10/1992

92047733

10/10/1992
73.38.05/22

UNOFFICIAL COPY

LOAN NO.: 070-10166-3

BORROWER/ENTITY: CASTLETOWN HOMES, INC.

LEGAL DESCRIPTION

Addendum

LOTS 42 AND 44 OF EAGLE CREST ESTATES, UNIT 1, BEING A SUBDIVISION OF THE FOLLOWING DESCRIBED PARCEL: THE WEST 1/2 OF LOT 19 IN COUNTY CLERK'S DIVISION IN SECTION 32 (ALSO KNOWN AS THE WEST 1/2 OF THE NORTH 55 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 IN SECTION 32) ALSO LOT 21 IN COUNTY CLERK'S DIVISION IN SECTION 32 (ALSO KNOWN AS THE WEST 1/2 OF THE SOUTH 25 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 IN SECTION 32, IN TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

1261 & 1269 EAGLECREST DR.
LEMONT, IL 60439

P.I.N.: 22-32-100-004

PREPARED BY: SOUTHWEST FEDERAL SAVINGS & LOAN ASSOCIATION
4062 SOUTHWEST HIGHWAY
HOMETOWN, IL 60456
CYNTHIA BETLKE

92047733