

EXTENSION AGREEMENT

THIS INDENTURE, made this 11th day of December, 1991, by and between DEERFIELD STATE BANK (hereinafter called "Bank"), the owner of the Mortgage hereinafter described, and Michael Schall, the owner of the real estate hereinafter described and in said mortgage:

WITNESSETH:

- 1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the Principal Promissory Note of Owner in the amount of \$120,000.00 dated June 11, 1990 (the "Note") secured by a Mortgage recorded July 25, 1990 in the office of the recorder of Cook County, Illinois as Document 90356855, conveying to Deerfield State Bank certain real estate in Cook County, Illinois, described as follows:

The East 203 Feet of the West 236 Feet of the South 250 Feet of the North 300 Feet of Lot 1 in Owners Subdivision of part of Section 11, Township 41 North, Range 12, East of the Third Principal Meridian, as per Plat recorded January 2, 1917, as Document 6022131, in Cook County, Illinois.

The land commonly known as 3113 Central, Glenview, Illinois 60015

Permanent Index Number 09-11-101-030-0000

- 2. The interest charged on the Note is P + 1 per annum plus a \$100.00 loan fee. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedness as follows:

At a rate of P + 1 per annum on the basis of a year consisting of 360 days. Principal and interest will be due June 11, 1992.

- 3. This agreement is supplementary to said Mortgage and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Note, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the guarantor or guarantors in said Mortgage. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

[Signature of Michael Schall]
Michael Schall

State of Illinois
County of Lake

Subscribed and sworn to before me this

day of Jan. 17, 1992

[Signature of Michele M. Stanley]
Michele M. Stanley
Notary Public

PREPARED BY AND MAIL TO:

Deerfield State Bank
Toni A. Williams
700 Deerfield Rd.
Deerfield, IL 60015



DEPT-01 RECORDINGS \$23.00
T#8282 TRAN 0485 01/27/92 10:27:00
#4133 + F # -92-049953
COOK COUNTY RECORDER

\$ 23.00

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