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RECORDATION REQUESTED BY:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

92057115

WHEN RECORDED MAIL TO:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

DEPT-01 RECORDINGS \$23.00
148888 TRAN 0873 01/29/92 11:14:00
1992 FEB * 92-057115
COOK COUNTY RECORDER

92057115

SEND TAX NOTICES TO:

Robert L. Kaspers and Carol A. Kaspers
IL

need 1000

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



First National Bank of Northbrook MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 25, 1991, BETWEEN Robert L. Kaspers and Carol A. Kaspers, his wife (referred to below as "Grantor"), whose address is , , IL ; and FIRST NATIONAL BANK OF NORTHBROOK (referred to below as "Lender"), whose address is 1300 Meadow Road, Northbrook, IL 60062.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 28, 1989 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Cook County Recorder of Deeds Mortgage Document #90382263

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 4 in First addition to John S. Clark and Sons South Bridge Commons Subdivision, being a resubdivision in the South East 1/4 of Section 16, Township 42 North, Range 12 East of the Third Principal Meridian in Cook County, Illinois.

The Real Property or its address is commonly known as 2135 Butternut Lane, Northbrook, IL 60062. The Real Property tax identification number is 04-16-406-034.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The remaining unpaid indebtedness of \$80,981.59 is extended to 12/25/93 and shall be repaid in monthly installments of \$1,000.00 principal plus interest commencing 1/25/92. The final installment shall be the entire remaining balance of principal and interest and shall be due 12/25/93. All payments shall include interest on the unpaid principal balance from time to time at the variable rate of Corporate Base Rate ^{3 1/4%} ~~1 1/2%~~ per annum. The mortgage and note secured therein are accordingly extended to 12/25/93.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Robert L. Kaspers
Robert L. Kaspers

x Carol A. Kaspers
Carol A. Kaspers

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LENDER:
FIRST NATIONAL BANK OF NORTHBROOK

By: Marilyn K. MARRA AVP.
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared Robert L. Kaspers and Carol A. Kaspers, to me known to be the individuals described, and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 14TH day of JANUARY, 19 92.
NOTARY PUBLIC, STATE OF ILLINOIS Thomas R. Hut Residing at _____
MY COMMISSION EXPIRES 12/29/92
Notary Public in and for the State of ILLINOIS My commission expires _____

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 14TH day of JANUARY, 19 92, before me, the undersigned Notary Public, personally appeared MARILYN K. MARRA and known to me to be the ASST. VICE-PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she authorized the execution of this said instrument and that the seal affixed is the corporate seal of said Lender.

NOTARY PUBLIC, STATE OF ILLINOIS Thomas R. Hut Residing at _____
MY COMMISSION EXPIRES 12/29/92
Notary Public in and for the State of ILLINOIS My commission expires _____

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Notary Clerk's Office