

# UNOFFICIAL COPY 67

MORTGAGE LOAN EXTENSION AGREEMENT

92058167

This MORTGAGE LOAN EXTENSION AGREEMENT made this 30th day of December, 1991, by and between DEERBROOK STATE BANK of Deerfield, Illinois, an Illinois Banking Corporation, hereinafter referred to as MORTGAGEE and DEERBROOK STATE BANK, as Trustee under a Trust Agreement dated December 29, 1986, and known as Trust No. 434, hereinafter referred to as MORTGAGER.

DEERBROOK STATE BANK  
TRUSTEE  
\*92-058167  
COOK COUNTY RECORDER

WITNESSETH:

Whereas, MORTGAGEE is the owner and holder of a certain Collateral Promissory Note dated December 30, 1986, in the original principal amount of \$100,000.00, secured by a Mortgage dated December 30, 1986, made by MORTGAGER and recorded in the Office of the Recorder of Deeds in Cook County, Illinois, on January 12, 1987, as Document No. 87020574, conveying to MORTGAGEE the following described Real Estate located in Cook County, Illinois:

The South 158 feet (except the East 158 feet thereof and except that part taken or used for Oakton Street) of the East 4 acres of the South Quarter of the Southwest Quarter of Section 20, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 10-20-302-036

which has the address of 6004 Oakton, Morton Grove, Illinois.

AND WHEREAS the parties hereto desire to modify and extend the maturity date of the above described Mortgage and Collateral Promissory Note.

NOW THEREFORE, for and in consideration of the mutual covenants and conditions hereinafter set forth and the amount of Ten Dollars (\$10.00) paid by each party to the other, the receipt and sufficiency of which is hereby acknowledged, IT IS HEREBY AGREED AS FOLLOWS:

- 1) the maturity date in the above described Mortgage and Collateral Promissory Note is hereby extended to February 1, 1997; and
- 2) that each and every other term and condition of the above described Mortgage and Collateral Promissory Note is hereby ratified and reaffirmed and shall be deemed to be and to constitute the agreement of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have signed and sealed this LOAN EXTENSION AGREEMENT the day and year first above written.

DEERBROOK STATE BANK, INDIVIDUALLY

DEERBROOK STATE BANK, TRUSTEE  
UNDER TRUST NO. 434

by Shirley B. Smith  
Its President and Treasurer

by John J. [Signature]  
Trust Officer

23-058

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