

92060549

# UNOFFICIAL COPY

## MODIFICATION/EXTENSION AGREEMENT

This Agreement made this 30th day of December, 1991 by and between FIRST COLONIAL TRUST COMPANY, not personally but as Trustee u/t/a dated December 26, 1986 a/n/k/a Trust #86-12-406E, formerly known as Community Bank and Trust Company of Edgewater, not personally but as Trustee u/t/a dated December 26, 1986 a/k/a Trust #86-12-406 and COMMUNITY BANK OF EDGEWATER.

WITNESSETH, that Whereas COMMUNITY BANK OF EDGEWATER is the owner of that certain indebtedness secured by a Trust Deed dated December 30, 1986 recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document Number 87003828 conveying the real estate described as follows:

Lots 39 and 40 in Block 2 in Zero Park being Zero Marx Subdivision of Blocks 1, 2, 3 and 4 in S. H. Kerfoot's Subdivision of Lots 1 to 20, both inclusive in Louis E. Henry's Subdivision of the South West Quarter of the North West Quarter of Section 8, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

Commonly known as 5311-15 N. Clark Street, Chicago, Illinois  
P.I.N. 14-08-117-003-0000

and, Whereas the Parties hereto wish to extend the term and change the interest rate and repayment thereunder.

Now, therefore, it is agreed to extend the time of payment of the unpaid balance presently due and owing in the amount of \$169,892.96 until the 30th day of December, 1996.

It is further agreed by the parties hereto that the Note or other Obligation evidencing said indebtedness shall be and is hereby modified to provide that said balance of \$169,892.96 shall bear interest at the rate of 8.59% per annum beginning December 30, 1991 and continuing during the term hereof, and at the rate of TWELVE per cent (12.0%) per annum upon default or after maturity, and shall be payable in monthly installments of \$1,497.64, principal and interest, beginning on the 30th day of January, 1992 and continuing on the 30th day of each and every month thereafter until the 30th day of December, 1996 at which time the entire outstanding balance of principal plus interest shall be due, if not sooner paid.

In all other respects said Note or other obligation and said mortgage shall remain unchanged and be in full force and effect.

IN WITNESS WHEREOF, the parties hereto have signed this instrument on the day and year first above written.

COMMUNITY BANK AND TRUST COMPANY  
OF EDGEWATER, an Illinois corporation

BY: *Donald R. Boydall*  
Its Vice President

ATTEST: *Raymond Boyle*  
Its Vice President

DEPT-01 RECORDINGS \$24.00  
148833 TRAN 1992 01/30/92 11:39:00  
5311 N F # 86-12-060549  
COOK COUNTY RECORDER

92060549

FIRST COLONIAL TRUST COMPANY, not personally but as Trustee u/t/a dtd 12/26/86 a/n/k/a as Trust 86-12-406E, formerly known as Community Bank and Trust Company of Edgewater, not personally but as Trustee u/t/a dtd 12/26/86 a/k/a Trust #86-12-406

BY: *Donald R. Boydall*  
ATTEST: *Raymond Boyle*

PREPARED BY + MAIL TO  
COMMUNITY BANK AND TRUST COMPANY  
OF EDGEWATER  
5311 N. F  
CHICAGO, ILLINOIS  
ATTN: CATHERINE LAUGHLIN

24.00

UNOFFICIAL COPY

Property of Cook County Clerk's Office

10/11/11

STATE OF ILLINOIS )

UNOFFICIAL COPY

COUNTY OF COOK )

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT MARK E. FRICHEITTO, Vice President and GREGORY CROMWELL, Vice President, of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Vice President then and there acknowledged and he/she did affix said corporate seal to said instrument as his/her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15th day of January, 19 91.

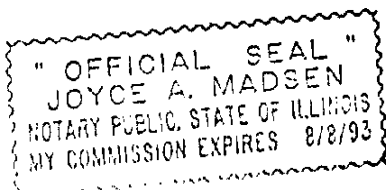
*Dorothy L. Futo*  
 \_\_\_\_\_  
 Notary Public

My Commission Expires: 10/25/93

STATE OF ILLINOIS )  
 ) ss  
 COUNTY OF COOK )

I, Joyce A. Madsen, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Don R. Bonistalli, Vice President and Virginia L. Doyle, Land Trust Officer, of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such V.P. and L.T.O., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said L.T.O. then and there acknowledged and he/she did affix said corporate seal to said instrument as his/her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 17th day of January, 19 92.



*Joyce A. Madsen*  
 \_\_\_\_\_  
 Notary Public

My Commission Expires: 8/8/93

This instrument was prepared by and should be returned to:

92060549