

UNOFFICIAL COPY

SUBORDINATION AGREEMENT . DEPT-01 RECORDING 92063715 \$23.00
 . T#5555 TRAN 8369 01/31/92 10:09:00
 . \$1738 \$ E * -92-063715
 . COOK COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENTS THAT:

SUBURBAN BANK OF BARTLETT, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED JUNE 17, 1991 EXECUTED BY MICHAEL J. WARMUS AND BRANDY C. SCHNELL-WARMUS, MARRIED TO EACH OTHER, AS MORTGAGORS, TO SUBURBAN BANK OF BARTLETT AS MORTGAGEE, REGISTERED AUGUST 27, 1991 WITH THE REGISTRAR OF TITLE AS DOCUMENT NUMBER LR3990996 AND CONCERNING THE REAL PROPERTY DESCRIBED AS FOLLOWS:

THE SOUTH HALF (1/2) OF LOT TWENTY-SEVEN (27) IN MOREAU'S CREST VIEW ADDITION TO BARTLETT, BEING A SUBDIVISION IN THE SOUTH HALF (1/2) OF THE NORTHWEST QUARTER (1/4) OF SECTION 35, TOWN 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VAUABLE CONSIDERATION TO THEM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED MORTGAGE IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED 1-27-92, 1992, BY MICHAEL J. WARMUS AND BRANDY C. SCHNELL-WARMUS, AS MORTGAGORS TO DRAPER AND KRAMER, INCORPORATED, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$ _____ DATED _____, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF _____%; AND RECORDED IN THE OFFICE OF THE RECORDED OF DEEDS FOR COOK COUNTY, ILLINOIS ON _____ AS DOCUMENT NUMBER

~~X~~ **92063714**

THE UNDERSIGNED, T.L. Arends, AS THE AUTHORIZED OFFICER OF SUBURBAN BANK OF BARTLETT, HEREBY CONSENTS THAT THE LIEN OF THE MORTGAGE FIRST DESCRIBED ABOVE BE TAKEN AS SECOND AND INFERIOR TO THE MORTGAGE LAST DESCRIBED ABOVE.

WITNESS _____ HAND AND SEAL THIS 7th DAY OF January, 1992.

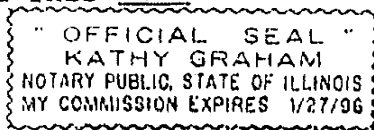
T.L. Arends
 AUTHORIZED OFFICER T.L. Arends, Asst Vice President

STATE OF ILLINOIS)
) SS.
 COUNTY OF COOK)

I, Kathy A. Graham, A NOTARY PUBLIC, IN AND FOR THE COUNTY AND STATE AFORESAID, DO HEREBY CERTIFY THAT T.L. Arends PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE SIGNED, SEALED, AND DELIVERED THE SAID INSTRUMENT AS HER FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH, INCLUDING THE RELEASE AND WAIVER OF THE RIGHT OF HOMESTEAD.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 7th DAY OF January, 1992.

Kathy Graham
 NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY: CLERY & CLERY, 120 W. GOLF ROAD, SUITE 110, SCHAUMBURG, ILLINOIS 60195

AT.G.F.
 BOX 370

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