

# UNOFFICIAL COPY

## Bank of Bellwood

92064066

### LOAN MODIFICATION AGREEMENT

WHEREAS THE BANK OF BELLWOOD

loaned Woodrow Broaders, Jr. and Shanlynn C. Broaders

the sum of Six Thousand Eighty Three and 40/100-----Dollars

(\$ 6,083.40 ), as evidenced by a Note and Mortgage executed and delivered on 11-29-91

which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

Extending the first payment due date to January 29, 1992 and extending the maturity date to December 29, 1996

DEPT-01 RECORDINGS \$23.50  
T#8888 TRAM 1190 01/31/92 11:03:00  
#5573 F \*92-064066  
COOK COUNTY RECORDER

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Six Thousand Eighty Three and 40/100----- Dollars (\$ 6,083.40 ),

all of which the undersigned promises to pay with interest at 8.0 % per annum until paid, and that

the same shall be payable One Hundred One and 29/100----- Dollars (\$ 101.39 ),

per month beginning on the 29th day of January 1992, to be applied first to

interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (if applicable) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed 18th day of January, 19 92

By Lois Sullivan  
Authorized signature  
Lois Sullivan, Loan Officer

Woodrow Broaders, Jr.  
Borrower signature  
Shanlynn C. Broaders  
Borrower signature  
Borrower signature



### CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

\_\_\_\_\_  
Signature  
\_\_\_\_\_  
Signature  
\_\_\_\_\_  
Signature

This instrument was prepared by: Tina Michaels

Bank of Bellwood, 219 S. Mannheim Road; Bellwood, Illinois 60104

Name

Address

23.50¢

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Legal Description:

Lot 420 and 421 in Bellwood being a Subdivision of Part of the South West  $\frac{1}{4}$  of Section 9, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 15-09-313-061

Property Address: 630 Linden; Bellwood, Illinois 60104

Property of Cook County Clerk's Office

3501-9076  
926-7057