

**UNOFFICIAL COPY**  
**SUBORDINATION OF MORTGAGE**  
**OR TRUST DEED**

92068270

This Subordination Agreement (the "Agreement") is made and entered into this 30th day of January, 1992, by and among MidAmerica Federal Savings Bank (the "Lender"), \*Mid America Federal Savings and Loan Assoc. (the "Subordinating Party") and First Illinois Bank of LaGrange As (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a Mortgage with interest payable as therein provided; and, in order to secure said Mortgage, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated July 26, 1990 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on September 4, 1990 as document No. 90441259 for certain premises located in Cook County, Illinois, ("Property") described as follows:

P.I.N. 28-23-400-036-0000

WHEREAS, the Borrowers are or will be indebted to MidAmerica Federal Savings Bank ("Lender") by reason of a Mortgage with interest payable as therein provided; and, in order to secure said Mortgage, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated January 24, 1992 and recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document No. 92068267 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lender's new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledge or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 30th day of January 19 92.

\*N/K/A Mid America Federal Savings Bank  
 BORROWERS:

SUBORDINATING PARTY:

By: Louis B. Vanto  
 Senior Vice President  
 Attest: Allison K. Bettisworth  
 Assistant Vice President

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF )

13937 S. KOSMAN

I, \_\_\_\_\_ and \_\_\_\_\_ do hereby certify that \_\_\_\_\_ personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this \_\_\_\_\_ day, \_\_\_\_\_, 19 \_\_\_\_\_

NOTARY PUBLIC 1992 FEB 3 PM 2:28 92068270

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF DuPage )

I, Susan L. Roehl do hereby certify that Louis B. Vanto, Senior Vice President of \*Mid America Federal Savings and Loan Association, a corporation, and Allison K. Bettisworth, ASST. Vice President of said corporation and both of whom are personally known to me to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Louis B. Vanto and Allison K. Bettisworth they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of \*Mid America Federal Savings and Loan Association to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 30th day, January, 19 1992

Susan L. Roehl  
 NOTARY PUBLIC

**\* OFFICIAL SEAL**  
 SUSAN L. ROEHL  
 NOTARY PUBLIC, STATE OF ILLINOIS  
 MY COMMISSION EXPIRES 5/19/95

931435  
 73-42-355W

92068270

*[Handwritten initials]*

Mail to

PREPARED BY:  
KENNETH K KORANDA  
MID AMERICA FEDERAL SAVINGS  
1001 S. WASHINGTON  
NAPERVILLE, IL 60566

UNOFFICIAL COPY

BOX 333 - TH

THE WEST 3/4 OF LOT 11, EXCEPT THE NORTH 100 FEET THEREOF, IN ARTHUR T. MC  
INTOSH'S BLUE ISLAND FARMS, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2  
OF THE SOUTHWEST 1/4 AND THE NORTH 64 RODS OF THE SOUTH EAST 1/4 AND THAT PART OF  
THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 LYING SOUTH OF THE CENTER LINE  
OF MIDLOTHIAN TURNPIKE, ALL IN SECTION 3, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE  
THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THE SOUTH 33 FEET OF THE EAST 1/2  
OF THE EAST 1/2 OF THE SOUTHWEST 1/4 CONVEYED TO THE MIDLOTHIAN AND BLUE ISLAND  
RAILROAD, IN COOK COUNTY, ILLINOIS

92888270

Property of Cook County Clerk's Office