## BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS

RONALD J. KANZULAK AND SUSAN KANZULAK,; HIS WIFE

MORTGAGEE

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

17718 BAYBERRY LANE TINLEY PARK ILLINOIS 60477

LEGAL

DESCRIPTION

LOT 32 IN TIMBERS EDGE UNIT NUMBER IIC, BEING A SUBDIVISION OF THE NORTH 1/2 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN. 27-34-107-007 0000 PREV TITLE NO.7198280

Permanent Property Tax Number:

27-34-107-007-0000

ORIGINAL MORTGAGE AND NOTE DATE:

01/18/92

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT:

106,000.00

ORIGINAL INTEREST RATE

8.250

MONTHLY PRINCIPAL AND INTEREST

PAYMENT

1028, 35 ayable on the first day of each nonth and due on or before the 15th day of each month

32 C/61

MONTHLY ESCROW PAYMENT

279 apayable on the first day of each month and due on or before the 15th day of each month

FIRST PAYMENT DATE

03/01/92

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 1-18 90 and recorded on 24.92 as document No. \*described above are hereby modified as follows: 92072514

All installments due under the Mortgage or Note shall be paid on a bi weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$ 506.50
Escrow:	\$ 128.95
Total Bi weekly Payment:	\$ 635.45

. 250<sub>10</sub> The intoxity of the treet BI-WEEKLY PAYMENT IS 02/17/92 .)

A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1.26th of the yearly 4. taxes and assessments, and ground rents on the property, if any, plus ! 26th of the yearly premium installments for hazard insurance, if any, plus 1 26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and arm time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi weekly basis tevery 14 calendar cays), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payne at System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi weekly payment by electronic funds transie on the date due, the Lender has the right to convert the payment schedule to a routhly basis and increase the interest rate . 125 % to 8.125

In all other respects, the terms and compaions of the original Note and Mortgage shall remain in full force and effect and the Matgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

January , 19 Dated this day of .18

FINANCIAL FEDERAL TRUST AND SAVINGS BANK:

Margarit C. Muyer

ATTEST:

Asst Vice President

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STATE OF ILLINOIS COUNTY OF COOK

1. GREGG T. ADMS do hereby certify that

, a Notary Public in and for said county and state RONALD J. KANZULAK AND SUSAN KANZULAK, HIS WIFE

SUSAN KANZULAK.

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth

Given under my hand and official seal, this

18 day of January 9

My Commission Expires

"OFFICIAL SEAL GOOG T. ADAMS NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 09/24/94