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## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of January, 1992 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

### Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated December 9, 1986 and recorded December 22, 1986 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 86,612,954 made by David C. Alonzi A/E/S/E, David Alonzi and Paula Berne Alonzi ("Borrowers"), to secure an indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 911 Nichols Road, Arlington Heights, IL 60004 and more specifically described as follows:

LOT 245 IN TERRAVERE OF ARLINGTON HEIGHTS UNIT 6, BEING A SUBDIVISION IN THE NORTH  $\frac{1}{2}$  OF FRACTIONAL SECTION 6, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 7, 1980, AS DOCUMENT NO. 25,657,004, IN COOK COUNTY, ILLINOIS.

PIN # 03-06-201-023; and

WHEREAS, Citibank Federal Savings Bank ("Mortgagee") has refused to make a loan to the Borrowers of \$94,700.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Ninety-Four Thousand Seven Hundred & 00/100 Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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BOX 15 2300  
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