

# UNOFFICIAL COPY

## SUBORDINATION OF LIEN

92080920

THIS SUBORDINATION OF LIEN, made in the City of Chicago state of Illinois this 6th day of February 1992 by The First National Bank of Chicago a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

### Witnesseth

WHEREAS, the Bank is the owner of a Mortgage dated October 9, 1990, and recorded October 17, 1990 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number LR3919660 made by William W. Wheeler and Nancy C. Wheeler, husband and wife to secure an indebtedness of \$35,000.00.

WHEREAS, William W. Wheeler and Nancy C. Wheeler are the owners of that certain parcel of real estate commonly known as 2330 N. Mobile, Chicago, IL, 60639 and more specifically described as follows:

See Attached Rider

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Whereas, The First National Bank of Chicago has refused to make the Mortgage loan except upon condition that the Mortgage dated October 9, 1990 and recorded October 17, 1990 among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number LR3919660 in the amount of \$35,000.00 be subordinate to said \$117,000.00 mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce The First National Bank of Chicago to make the loan to William W. Wheeler and Nancy C. Wheeler it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage document number LR3919660 shall be subject and subordinate in lien to the lien of The First National Bank of Chicago Mortgage dated January 30, 1992 reflecting and securing the loan made by the Bank to William W. Wheeler and Nancy C. Wheeler in the amount of One Hundred Seventeen Thousand no/100 (\$117,000.00), and recorded in Cook County, Ill nois as document number 23377, and to all renewals, extensions or replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of the Bank, their successors and assigns.

Loan

7245 543

W. W. C.

92080920

2550





**FIRST CHICAGO**  
The First National Bank of Chicago

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The First National Plaza  
Chicago, Illinois 60670  
Telephone: 312/732-4000

LOAN # 0000762455  
2330 N MOBILE  
CHICAGO, IL 60639

LEGAL DESCRIPTION RIDER

ALL OF LOT 31 AND THE SOUTH 10 FEET OF LOT 32 IN BLOCK 19 IN GRAND AVENUE ESTATES, BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF WEST GRAND AVENUE, ACCORDING TO PLAT FILED IN THE REGISTRAR'S OFFICE AS DOCUMENT 41515.

REAL ESTATE TAX I.D. # : 13 32 101 030

Property of Cook County Clerk's Office  
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