

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

92084350

AGREEMENT OF SUBORDINATE

THIS AGREEMENT made JANUARY 30, 1992, 1992 between RONALD K. CARLSON AND NANCY K. CARLSON, HIS WIFE, referred to as "owner" and Citibank Federal Savings Bank, Known as Citicorp Savings of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

W I T N E S S E T H:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for TWELVE THOUSAND DOLLARS AND 00/100 (\$12,000.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated APRIL 29, 1991 and recorded on MAY 8, 1991 in the office of the Recorder of Cook County, Illinois as Document No. 91216473 and covering the following described premises:

Legal Description:

LOT 9 IN CENTRALWOOD THREE SUBDIVISION OF LOT 1 (EXCEPT THE EAST 129.47 FEET THEREOF) AND LOT 2 (EXCEPT THE WEST 166.37 FEET THEREOF) IN BLOCK 32 OF FREDERICK H. BARTLETT'S CENTRALWOOD, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 AND THE EAST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

92084350

202-01 RECORDING 125.00
1-2333 TRAM 8951 02/10/92 1146100
1501 : C * 92-1124350
COOK COUNTY RECORDER

Commonly known as: 10133 SOUTH MANSFIELD AVENUE OAK LAWN, ILL. 60453
Permanent Tax I.D. # 24-08-415-009

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED TWENTY EIGHT THOUSAND DOLLARS AND 00/100 (\$128,000.00) Dollars from SAMUEL C. ENNIS & COMPANY, INC.

secured by a Mortgage on and covering the premises described, which Mortgage is Dated 2/7/92 and Recorded on 2/10/92 in the office of the Recorder of Cook County, Illinois as Document No. 92084349.

AND WHEREAS, to induce SAMUEL C. ENNIS & COMPANY, INC.

(307-14)

2500

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_____ to
make such a loan it is necessary that the Mortgage held by Citibank
Federal Savings Bank, previously known as Citicorp Savings of
Illinois subordinated to the Lien of the Mortgage to _____
SAMUEL C. ENNIS & COMPANY, INC

as above set forth.

NOW THEREFORE, in consideration of the foregoing and the
covenants and provision contained herein, the parties hereto agree
as follows:

1. Mortgagee hereby covenants, consents, and agrees with
Owners above that the aforesaid Mortgage held by Mortgagee is and
shall continue to be subject and subordinate in Lien to the Lien of
the Mortgage made to SAMUEL C. ENNIS & COMPANY, INC
_____, which Mortgage is dated
_____ and recorded on _____,
in the office of the Recorder of Cook County, Illinois as Document
No. _____.

2. For the Sum of One Hundred (\$100.00) Dollars and other
good and valuable consideration, receipt of which is hereby
acknowledged, Mortgagee agrees to subordinate the Mortgage held by
it to the Mortgage made to SAMUEL C. ENNIS & COMPANY, INC.
_____, as aforesaid.

3. This Agreement shall be binding upon and inure to the
benefit of the respective heirs, legal representatives, successors
and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement
on and day and year first above written.

02084350

OWNERS:
Ronald K. Carlson
RONALD K. CARLSON

Nancy K. Carlson
NANCY K. CARLSON

MORTGAGEE:

BY: Charles Dean
CHARLES DEAN, VICE PRESIDENT

ATTEST: Jeffrey L. Welbon
JEFFREY L. WELBON, ASSISTANT SECRETARY

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STATE OF ILLINOIS)
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ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 27th day of FEBRUARY, 19 92, personally appeared RONALD E. CARLSON AND NANCY R. CARLSON, HIS WIFE and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.

Regina A. Koles
Notary Public A Resident of Cook
County, Illinois

My Commission Expires:
MARCH 28, 1992

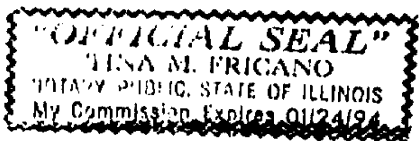
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, Personally appeared Charles Dean and Jeffrey L. Welbon, the Vice President and Assistant Secretary, respectively, of Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 30TH day of JANUARY, 1992



Tina M. Frigano
Notary Public A Resident of Cook
County, Illinois

My Commission Expires:
1-24-94

92084350

THIS INSTRUMENT PREPARED BY:

Bruce Marshak
Attorney At Law
Citibank, Federal Savings Bank
of Illinois
1 South Dearborn Room 919
Chicago, Illinois 60603