

MODIFICATION/EXTENSION AGREEMENT

This Modification Agreement made this 8th day of December, 1991 by and between COMMUNITY BANK AND TRUST COMPANY OF EDGEWATER, an Illinois Corporation, hereinafter called "Lender", and JEFFREY T. BOWLES, a bachelor, hereinafter called "Borrower".

WITNESSETH, that Whereas Lender is the owner of that certain indebtedness secured by a mortgage dated December 8, 1986 recorded in the office of the Registrar of Titles of Cook County, Illinois as Document Number 3574483, conveying the real estate described as follows:

Lot 18 (except the South 5 feet thereof) in Block 2 in Purvis Addition to Edgewater, a Subdivision in the East Half of the Southwest Quarter of Section 5, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Commonly known as 5645 N. Wayne, Chicago, ILL. P.I.N. 14-05-331-019

DEPT-11 RECORDS & COMM. COUNTY RECORDER \$25.50 11/11/92 11:08:00 92-086485

and, Whereas the Parties hereto wish to extend the term and change the interest rate thereunder.

Now, therefore, it is agreed to extend the time of payment of the unpaid balance presently due and owing in the amount of \$121,083.18 until the 8th day of December 1996.

It is further agreed by the parties hereto that the Note or other Obligation evidencing said indebtedness shall be and is hereby modified to provide that said balance of \$121,083.18 shall bear interest at the rate of 8.86% per annum beginning December 8, 1991 and continuing during the term hereof, and at the rate of an 12.15% per annum upon default or after maturity, and shall be payable in monthly installments of \$1,015.29, principal and interest, beginning on the 8th day of January, 1992 and continuing on the 8th day of each and every month thereafter until the 8th day of December, 1996, at which time the entire outstanding balance of principal plus interest shall be due, if not sooner paid.

In all other respects said Note or other obligation and said mortgage shall remain unchanged and be in full force and effect.

IN WITNESS WHEREOF, the parties hereto have signed this instrument on the day and year first above written.

COMMUNITY BANK AND TRUST COMPANY OF EDGEWATER, an Illinois corporation

BY: Mark Infetto
Its Vice President

ATTEST: Gregory Curly
Its Vice President

Jeffrey T. Bowles
Jeffrey T. Bowles
Paul McHugh
Paul McHugh

2550

RE TITLE SERVICES # 14-2-28

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STATE OF ILLINOIS

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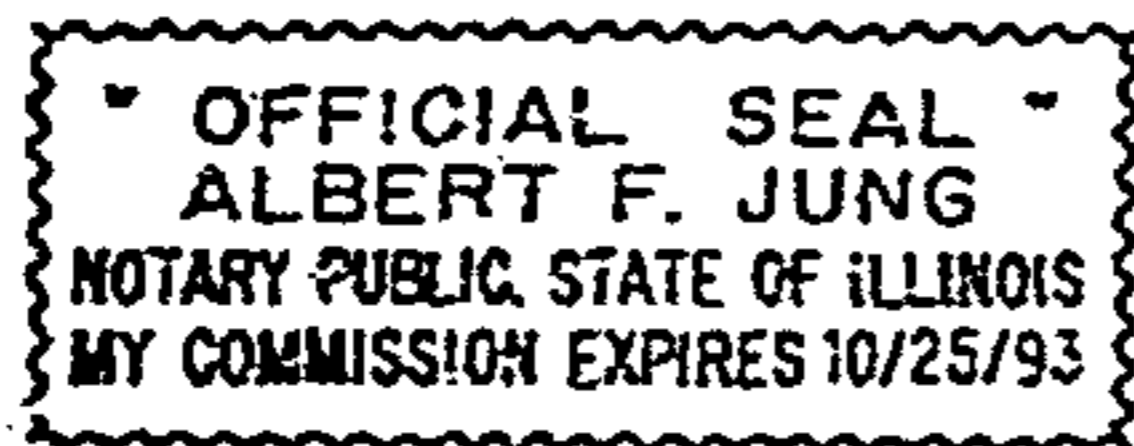
COUNTY OF COOK

I, THE UNDERSIGNED, a Notary Public in and for
said County, in the State aforesaid, DO HEREBY CERTIFY THAT
Mark E. Frighetto Vice President

and Gregory Cromwell, Vice President

of said Corporation, who are personally known to me to be the
same persons whose names are subscribed to the foregoing
instrument as such Vice President and Vice President, respectively,
appeared before me this day in person and acknowledged that they
signed and delivered the said instrument as their own free and
voluntary act and as the free and voluntary act of said
Corporation, for the uses and purposes therein set forth; and the
said Vice President then and there acknowledged and he/she did affix
said corporate seal to said instrument as his/her own free and
voluntary act and as the free and voluntary act of said
Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 20th day of January, 1992.



Albert F. Jung
Notary Public

My Commission Expires: _____

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