

200136357

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of January, 1989 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 12, 1989 and recorded on April 1, 1989 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 200136357 made by [Borrowers] ("Borrowers"), to secure an indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1524 Oxford Lane, Glenview, Ill. 60025 and more specifically described as follows:

Lot 14 in the 1st and 2nd Subdivisions of Part No. 2 a subdivision of part of the east 1/2 of the northwest 1/4 of the northwest 1/4 of Section 36, Township 37N, Range 12 East of the third principal meridian, in Cook County, Illinois.

PIN # 09 36 100 032 and P1-1524 Oxford Lane, Glenview, Ill.

WHEREAS, [Mortgagee] ("Mortgagee") has refused to make a loan to the Borrowers of \$10,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 2-5-92 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of one hundred fifty-nine thousand seven Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by
the Bank on the date first above written.

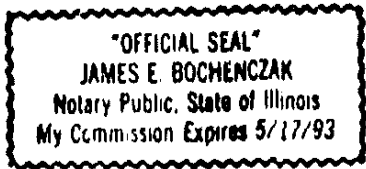
THE FIRST NATIONAL BANK OF CHICAGO

By: Veronica Rhodes
Veronica Rhodes
Community Banking Officer
Type name and title

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, JAMES E. BOCHENCZAK, a notary public in and
for said County, in the State aforesaid, DO HEREBY CERTIFY that
_____ of
_____ personally known to me to be the same
person whose name is subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that he signed, sealed
and delivered the said instrument as a free and voluntary act, and as
the free and voluntary act of _____, for the
uses and purposes therein set forth.

Given under my hand and official seal, this 27TH day of
JANUARY, 1992.



James E. Bochenczak
Notary Public

Commission expires _____

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Suite 0482
Chicago, Illinois 60670

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