

UNOFFICIAL COPY

BOOK 4003

COMMUNITY TITLE GUARANTEE CO.  
377 E. Butterfield Rd, Suite 100  
Lombard, Illinois 60148  
(708) 512-0444 1-800-222-1365

(05) A-92016 3016

NO. 1090  
FEBRUARY, 1966

EXTENSION AGREEMENT  
(ILLINOIS)

1-49998-15

CUSTOMER'S COPY TO BE KEPT BY THE CUSTOMER. THIS INSTRUMENT IS VALID ONLY IF SIGNED BY THE CUSTOMER OR BY A PERSONAL REPRESENTATIVE OF THE CUSTOMER.

This Indenture, made this 4TH day of OCTOBER, 1991 by and between CRAGIN FEDERAL BANK FOR SAVINGS

and the owner of the mortgage or trust deed hereinafter described, and MBD TRUST CO OF ILL, AS SUCCESSOR TRUSTEE TO CITIZENS BK & TR CO PARK RIDGE U/7 66-5848

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").

WITNESSETH:  
1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of THREE HUNDRED THOUSAND AND NO/100

dated OCT. 12, 1990, secured by a mortgage or trust deed in the nature of a mortgage ~~recorded~~ recorded FEB. 14, 1991, in the office of the ~~Recorder of Deeds~~ Recorder of Deeds of COOK County, Illinois, in at page 91070091 as document No. 91070091 conveying to CRAGIN FEDERAL BANK FOR SAVINGS certain real estate in COOK County, Illinois described as follows:

LOTS 1,2,3,4,5 AND OUTLOT A IN ORCHARD FIELD TOWNSHIPS SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number(s): 03-24-207-007 AND 03-34-207-002

400 EAST RAND ROAD, MT. PROSPECT, IL 60056

The amount remaining unpaid on the indebtedness is \$ 220,000.00

Said remaining indebtedness of \$ 220,000.00 shall be paid on or before AUGUST 1, 1992

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until AUG. 1, 1992

at the rate of 10 percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10 percent per annum, and interest after maturity at the rate of 10 percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes, from time to time in writing appoint, and in default of such appointment then at CRAGIN FEDERAL BANK FOR SAVINGS

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof, as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written

(SEAL) BY MBD TRUST CO OF ILL

(SEAL) ATTEST UNDER ATTACHED HERETO IS EXPRESSLY MADE A PART HEREOF

RICHARD J. JAHNS 5133 W. FULLERTON, CHICAGO, IL

This instrument was prepared by

(NAME AND ADDRESS)

Above Space For Recorder's Use Only

001-01 Recording 02/11/92 14:54:00  
#1211 H # 92-089003  
000 COUNTY BEGREN

92-089003

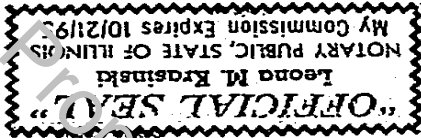
Box \_\_\_\_\_

EXTENSION AGREEMENT

WITH

UNOFFICIAL COPY

MAIL TO:



1. I, Leona M. Krasinak, Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Michael and Robert are the same persons whose names are subscribed to the foregoing instrument as such Q.B. and Con. I. Krasinak respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Con. I. Krasinak Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth. October day of 1991 GIVEN under my hand and official seal this

STATE OF Illinois COUNTY OF Cook

Notary Public \_\_\_\_\_

1. I, \_\_\_\_\_, Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead. \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_ GIVEN under my hand and official seal this

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_

Notary Public \_\_\_\_\_

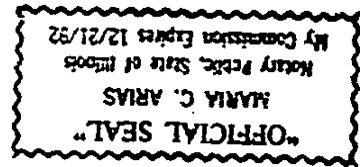
1. I, \_\_\_\_\_, Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead. \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_ GIVEN under my hand and official seal this

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_

Notary Public \_\_\_\_\_

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1 2 0 8 3 0 0 3



Maria C. Arias  
Notary Public  
day of October, 1991

GIVEN under my hand and Notarial Seal this 30th day of October, 1991

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that the above Officers of NBD TRUST COMPANY OF ILLINOIS, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President/Trust Officer and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth; the said Trust Officer and Secretary then and there acknowledged that he/she, as custodian of the Corporate Seal of said corporation, did affix the said seal to said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth.

State of Illinois )  
County of Cook ) ss.

[Signature]  
Trust Officer  
Secretary

By: [Signature]  
Assistant Vice President and Trust Officer  
NBD TRUST COMPANY OF ILLINOIS, as Trustee under  
Trust No. 66-5848, and not individually

ATTEST:  
66583025

In the event of any conflict between the provisions of this exculpatory Rider and the provisions of the document to which it is attached, the provisions of this Rider shall govern.

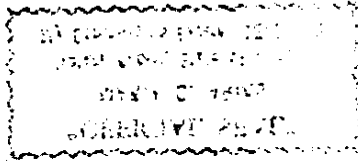
It is expressly understood and agreed by every person, firm or corporation claiming any interest in this document that NBD TRUST COMPANY OF ILLINOIS shall have no liability, contingent or otherwise arising out of, or in any way related to (i) the presence, disposal, release or threatened release of any hazardous materials on, over, under, from, or affecting the property or the soil, water, vegetation, buildings, personal property, persons or animals thereof; (ii) any personal injury (including wrongful death) or property damage (real or personal) arising out of or related to such hazardous materials; (iii) any lawsuit brought or threatened, settlement reached or government or government order relating to such hazardous materials; and/or (iv) any violation of laws, orders, regulations, requirements, or demands of government authorities, or any policies or requirements of the Trustee, which are based upon, in any way related to such hazardous materials including without limitation, attorneys and consultants' fees, investigation and laboratory fees, court costs, and litigation expenses.

This instrument is executed by NBD TRUST COMPANY OF ILLINOIS, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All of the terms, provisions, stipulations, covenants and conditions to be performed by NBD TRUST COMPANY OF ILLINOIS are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against NBD TRUST COMPANY OF ILLINOIS by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by NBD TRUST COMPANY OF ILLINOIS, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon NBD TRUST COMPANY OF ILLINOIS, personally or as said Trustee to sequester the rents, issues, and profits arising from the property in said trust estate, or the proceeds arising from the sale or other disposition thereof; but so far as said Trustee and its successors and said NBD TRUST COMPANY OF ILLINOIS personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided herefor and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

DATED October 4, 1991 UNDER TRUST NO. 66-5848

RIDER ATTACHED TO AND MADE A PART OF  
Extension Agreement

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