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STATE OF ILLINOIS)

SS:
COUNTY OF COOK)

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made January 27, 1992, between Daniel L. Anthony and Lisa K. Anthony, referred to as "Owner" and Charter Bank and Trust of Illinois, Hanover Park, Illinois hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgages is the Owner and holder of a certain Promissory Note for One Hundred Thousand and NO/100 (\$100,000.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgages, dated June 13, 1990 and recorded on June 18, 1990 in the Office of the Facorder of Cook County, Illinois as Document No. 90286599 and covering the following described premises:

Legal Description: Lots 18 & 19 in Block 9 in First Addition to Franklin Park In The East Half of the North East Cuarter of Section 28, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 3005 Atlantic Ave. Franklin Park, IL.

premises described, which Mortgage is Dated $\frac{1/28/92}{}$

Permanent Tax I.D.#: 12-28-215-028 & 029

AND WHEREAS, Owners have borrowed the sum of Ninety Thousand and NO/100 (\$90,000.00) Dollars from <u>Lincoln Mortgage Corporation</u>

92689655 secured by a Mortgage on, and covering the

and

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Agreement to Subordinate Page -2-
Recorded on $\frac{\partial}{\partial x} = \frac{13 - 1992}{1992}$ in the Office of the
Recorder of Cook County, Illinois as Document No. 92089655.
AND WHEREAS, to induce Lincoln Mortgage Corporation
to make such a loan, it is necessary that the Mortgage held by
Charter Park and Trust of Illinois be subordinated to the Lien of
the Mortgage to Lincoln Mortgage Corporation as
above set forth.
NOW THEREFORE, in consideration of the foregoing and the covenants
and provision contained herein, the parties hereto agree as
follows:
1) Mortgages hereby covenants, consents, and agrees with Owners
above that the aforesaid Mortgage held by Mortgages is and
shall continue to be subject and subordinate in Lien to the
Lien of the Mortgage made to Lincoln Mortgage Corporation
which Mortgage is dated 1/28/92
and recorded on $\frac{\lambda-13-199}{\lambda}$, in the office of the
Recorder of Cook County, Illinois as Document No.
92089655.
2) For the sum of Ten (\$10.00) Dollars and other good and
valuable consideration, receipt of which is hereby acknow-
ledged, Mortgagee agrees to subordinate the Mortgage held
by it to the Mortgage made to the Lincoln Mortgage Corporation
as aforesaid.

3) This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

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AGREEMENT TO SUBORDINATE PAGE -3-

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

OWNERS:

Daniel L. Izr hony

Lisa K. Anthony

MORTGAGEE: Charter Bank & Trust of Illinois

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Otto W. Krause, Viet President

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STATE OF ILLINOIS COUNTY OF ACTION | SS:

ACKNOWLEDGEMENT

Before me, a Notary Public in and for said County and State, this Drugo ,1991, personally appeared Daniel L. 21/ day of Anthony/Lisa K. Anthony, and acknowledged the execution of the foregoing instrument.

IN WITHESS WARREOF, I hereunto subscribed my name and affixed my official seal.

> Notary Public a Resident of County, Illinois

STATE OF ILLINOIS SS: COUNTY OF COOK

ACKNOWLEDGEMEN

Before me, a Notary Public in and for said County and State, Personally appeared Robert L. Tarnowski and Octo W. Krause, the Vice President and Vice President, respectively, of Charter Bank and Trust of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and a Dixed

my official seal:

Date this 37" Day of

-Notary Public a Resi

County, IL.

"OFFICIAL SEAL" Kethleen M. Shiell ictory Public, State of Illinois ty Commission Expires 12/04/94