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\$27.00

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SUBORDINATION AGREEMENT

COOK COUNTY RECORDER

This Agreement, made this 30th day of January, 1992 by

Bruce Metzinger and Susan Metzinger

Owner(s) of the land hereinafter described ("Owner"), and Sears Consumer Financial Corporation, present owner and holder of the note and mortgage first hereinafter described (SCFC);

WITNESSETH

-92-091800

WHEREAS, In order to secure a loan in the principal amount of

\$ 40,000.00 plus interest thereon, Owner did execute a mortgage in favor of SCFC, dated Oct. 15, 1991, which mortgage was recorded on Oct 29, 1991, in the County of Cook, State of Illinois, covering the premises at 304 Thruway Lane, Prospect Heights, IL 60070

more particularly described in Exhibit "A" attached hereto and made a part hereof by reference.

WHEREAS, Sunkor Mortgage, Inc. ("Lender"), is about to loan the sum of \$ 218,000.00 through a promissory note to Owner, secured by a mortgage on and covering the above-described premises; and

WHEREAS, Lender is willing to make such loan, provided that the mortgage held by SCFC is subordinated to the lien of the mortgage about to be made in favor of Lender as set forth above.

NOW THEREFORE, in consideration of the premises and other valuable consideration, the receipt of which is hereby acknowledged, IT IS HEREBY DECLARED, UNDERSTOOD AND AGREED as follows:

1. SCFC and Owner hereby covenant, consent and agree that the above-mentioned mortgage held by SCFC is and shall continue to be subject and subordinate in lien to the lien of the mortgage about to be made in favor of Lender as stated above. SCFC and Owner further agree that the lien of the mortgage in favor of Lender is and shall continue to be a lien prior to and superior the the lien of the mortgage in favor of SCFC.

2. SCFC and Owner declare and acknowledge that they intentionally subordinate the mortgage in favor of SCFC to the mortgage in favor of Lender, and understand that in reliance upon and in consideration of this subordination, Lender will make its loan to Owner and Lender would not make said loan but for this subordination.

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3. Such subordination shall be for the principal sum of said note of Lender and accrued interest thereon, but shall not apply to future advances whether pursuant to a Future Advance clause or otherwise.

4. This Subordination Agreement contains the whole agreement between the parties hereto as to the priority of the mortgage of SCFC and the mortgage about to be made in favor of Lender, and there are no other agreements, written or oral, outside and separate from this Agreement, and all prior negotiations, if any, are merged with this Agreement.

IN WITNESS WHEREOF, SCFC and Owner have executed this instrument on the day and year first above written.

SEARS CONSUMER FINANCIAL CORPORATION

By: [Signature]
Printed Name: R. L. DeGuccio
Title: Associate Vice President

OWNER

By: X [Signature]
Printed Name: Hans H Metzinger

OWNER

By: X [Signature]
Printed Name: Hans H Metzinger

STATE OF SOUTH DAKOTA)
) SS:
COUNTY OF MINNEHAHA)

On this 00th day of JULY, 1992, before me personally appeared R. L. DeGuccio known to me to be the Associate Vice President of the corporation that is described in and that executed the within instrument and acknowledged to me that such corporation executed the same.

[Signature]
Notary Public, State of South Dakota

My commission expires:

My Commission Expires 11-22-97

Rose Marie E. Lomaglio

SEAL

SOUTH DAKOTA

SEAL

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STATE OF)
Illinois) SS:
COUNTY OF)
(Cik)

On this 30th day of January, 1992, before me personally appeared Mrs. H Metzinger, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged the he/she executed the same for the purposes therein contained.

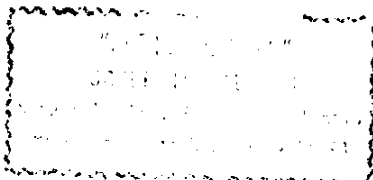


[Signature]
Notary Public, State of Illinois

My commission expires: _____

STATE OF)
Illinois) SS:
COUNTY OF)
(Cik)

On this 30th day of January, 1992, before me personally appeared Sinja Metzinger, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that he/she executed the same for the purposes therein contained.



[Signature]
Notary Public, State of Illinois

My commission expires: _____

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EXHIBIT A

LEGAL DESCRIPTION

LOT 39 IN LAKE CLARE ESTATES, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 28, 1978, AS DOCUMENT NUMBER 3047481, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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