

MAIL TO:
FINANCIAL FEDERAL SAVINGS BANK
1401 N. LARKIN AVE.
JOLIET, IL 60435

UNOFFICIAL COPY

MORTGAGE

92081181

THIS INDENTURE WITNESSETH: That the undersigned

GREATBANC TRUST COMPANY

AS SUCCESSOR TRUSTEE TO FIRST NATIONAL BANK

a corporation organized and existing under the laws of the STATE of ILLINOIS, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated MAY 13, 1974 and known as trust number 3215, hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

FINANCIAL FEDERAL SAVINGS BANK OF OLYMPIA FIELDS

a corporation organized and existing under the laws of the UNITED STATES OF AMERICA, hereinafter referred to as the Mortgagee, the following real estate, situated in the County of COOK in the State of Illinois, to wit:

SEE EXHIBIT 'A' ATTACHED

DEPT-11 RECORD.T	\$29.50
T#7777 TRAN 4762 02/13/92 12:54:00	
46870 + **92-091181	
COOK COUNTY RECORDER	

PROPERTY ADDRESS: 2311 W. 163RD ST. #102, HOMewood, IL. 60430
PERM TAX I.D.#32-06-100-066-1002

-92-091181

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due under or by virtue of any lease or agreement for the use or occupancy of said property, or any part thereof, whether said lease or agreement is written or verbal and whether it is now or may be hereafter existing or which may be made by the Mortgagor under the power herein granted to it; it being the intention hereof (a) to pledge said rents, issues and profits or a parity with said real estate and not secondarily and such pledge shall not be deemed merged in any foreclosure decree, and (b) to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the same thereunder, together with the right in case of default, either before or after foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said avails, rents, issues and profits regardless of when earned and use such measures whether legal or equitable as it may deem proper to enforce collection thereof, employ renting agencies or other employees, alter or repair said premises, buy furnishings and equipment therefor when it deems necessary, purchase all kinds of insurance, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance of income not, in its sole discretion, needed for the aforesaid purposes, first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of foreclosure, and on the deficiency in the proceeds of sale, if any, whether there be a decree in personam therefor or not. Whenever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of the Mortgagor's agreements herein, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor any surplus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no deed be issued then until the expiration of the statutory period during which it may be issued. Mortgagor shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagor shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property with said buildings, improvements, fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith, in the sum of

SEVENTY-FOUR THOUSAND TWO HUNDRED FIFTY AND 00/100 Dollars (\$ 74250.00), which note together with interest thereon as provided by said note, is payable in monthly installments of SIX HUNDRED FOUR AND 12/100 DOLLARS (\$ 604.12) on the 1ST day of each month, commencing with FEBRUARY 01, 1992 until the entire sum is paid.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

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Property of Cook County Clerk's Office

Box

MORTGAGE

to

Loan No.

ST-0006

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Torrens certificates and similar data and assurances with respect to title as Mortgagor may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and payable by the Mortgagor in connection with (a) any proceeding, including probate or bankruptcy proceedings to which either party hereto shall be a party by reason of this mortgage or the note hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding or any threatened or contemplated suit or proceeding, which might affect the premises or the security hereof. In the event of a foreclosure sale of said premises there shall first be paid out of the proceeds thereof all of the aforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor, and the purchaser shall not be obliged to see to the application of the purchase money.

(6) That each right, power and remedy herein conferred upon the Mortgagor is cumulative of every other right or remedy of the Mortgagor, whether herein or by law conferred, and may be enforced concurrently therewith; that no waiver by the Mortgagor of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of the Mortgagor to require or to enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and the successors and assigns of the Mortgagor; and that the powers herein mentioned may be exercised as often as occasion therefor arises.

(7) This mortgage is executed by _____ not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (as is said) GREATBANC TRUST COMPANY hereby warrants that it possesses full power and authority to execute this instrument and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said GREATBANC TRUST COMPANY, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagor and by every person now or hereafter claiming any right or security hereunder, and that so far as

GREATBANC TRUST COMPANY, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

(8) The hereinabove described property shall not be transferred to anyone desiring to assume the above mentioned indebtedness without the Association's consent. Grantors and their prospective Grantees or Vendees shall first procure the written consent of the Association before any such transfer shall be consummated. In the event of a transfer without the Association's consent, the entire amount of the indebtedness shall become due and payable.

(9) The mortgagor hereby waives any and all rights of redemption from sale under the order or decree of foreclosure of this mortgage on its own behalf and on behalf of each and every person, except decree of judgement creditors on this mortgage, acquiring any interest in or title to subject premises subsequent to the date of this mortgage.

IN WITNESS WHEREOF, ... GREATBANC TRUST COMPANY
not personally but as Trustee as aforesaid, has caused these presents to be signed by its Land Trust Officer
and its corporate seal to be hereunto affixed and attested by its President, President, JANUARY 24TH day of
JANUARY, A. D. 19 92.

ATTEST:

Michael Weigt
President

Great Banc Trust Company
As Trustee as aforesaid and not personally
By Angela Giannetti
Land Trust Officer

THIS INSTRUMENT WAS PREPARED BY:

ANDREW BESTER

FINANCIAL FEDERAL OLYMPIA FLDS
21110 S WESTERN AVE
OLYMPIA FIELDS, IL 60461

I, the undersigned, a Notary Public, in and for said County, in the state aforesaid,
DO HEREBY CERTIFY, THAT Angela Giannetti, Land Trust Officer, President of Great Banc Trust
Company, Michael Weigt, President, Secretary of said corporation, who are personally known to me to be the same persons
whose names are subscribed to the foregoing instrument as such Land Trust Officer President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said
instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid
for the uses and purposes therein set forth; and the said President Secretary then and there acknowledged that they
as custodian of the corporate seal of said corporation, did affix said seal to said instrument as their own free and
voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes
therein set forth.

GIVEN under my hand and Notarial Seal, this 24th day of JANUARY, A. D. 19 92.



Notary Public

152906

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(3) That in the event the ownership of said property is lost or destroyed by fire or other causes, the Market value of the same at the time of loss shall be assessed as a personalty other than the

(2) That it is the intent hereof to secure payment of said note whether the entire amount shall have been advanced at the date hereof or at a later date, or during the period hereinafter specified, whichever may first occur.

(1) That in the case of failure to perform any of the conditions herein the Mortgagor may do on the Mortgagor's behalf the Mortgagee may do on the Mortgagor's behalf what may be necessary to protect the Interferees;

B. THE MORTGAGE FURTHER COVENANTS:

(5) that the shareholders shall have the right to receive dividends upon the same terms and conditions as the other shareholders.

(8) Not to suffer or permit, without the written permission of the mortgagor, the mortgagagee bearing the said debt and obligations, (a) any use of the property or part thereof for any purpose other than that for which it is now used, (b) any alteration, demolition, removal, reduction, diminution, or lessening of the property or part thereof, or (c) any sale of any interest therein, except under circumstances of immediate sale, before the equipment under which title is reserved in the vendor, of any appurtenances, fixtures, fixtures or improvements now or hereafter attached upon said property.

(7) To comply with all requirements of law with respect to the most-privileged premises and the use thereof;

(6) Not to suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair

(6) To keep solid wastes as dry as possible for disposal to the landfill and prevent water infiltration.

Upon said premises, To provide, repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed;

(3) To complete the analysis within a reasonable time the independence of improvements now or at any time in process of correction

(2) To keep the improvements in view of heavier fire situated upon said premises insured against loss or damage by fire.

(1) To pay immediately when due and payable all general taxes, special taxes, special assessments, water service charges and other participating taxes and charges against said property; including those heretofore due, the amounts of which shall be computed as provided by law for the purpose of this reorganization.

A. THE MORTGAGE COVENANTS:

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19310036

(1941-1945) IN CHINA

PERFECTUAL EASEMENT FOR THE BENEFIT OF EAPGET 1 AND EAPGET 2 PROPERTY THAT IS OWNED BY THE ESTATE OF THE WIDOW MARY GOTTSCHE.

: ۲ TEDAVİ

COOK COUNTY, ILLINOIS

UNIT NUMBER 102 AS DELIVERED OR SHIPPED OF A LOAD OF LUMBER

: 1 '13.11.14

LAX NO. 32-06-100-066-1002

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RIDER A

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92992342

Property of Cook County Clerk's Office

THE EAST LINE OF WESTERN AVENUE, THE SOUTHERLY LINE OF SAID PLATLINE ROAD BEING THE
SOUTHERLY LINE OF SAID PLATLINE OF PAPER, 1, ACRES AND EXTENDING WESTWARD TO THE
PUBLIC ROAD AND THE HOPTHORPE LINE OF WHICH SAID ROAD WOULD MEET THE
SOUTHERLY LINE OF WESTERN AVENUE, THE SOUTHERLY LINE OF PAPER, 1, ACRES AND, DISTANCE THENCE
SOUTHERLY LINE AND 50 FEET, MEASURED IN PLATE MILES, FROM THE
CORNER, ETC., STOPS.