

UNOFFICIAL COPY

73 30-105 10 20F3

Mark to
Executive Bank Sav. Co.
1400 N. Western Ave.
Chicago, Ill. 60610

ALL MEN BY THESE PRESENTS, that whereas, GREATBANC TRUST COMPANY 92091182
AS SUCCESSOR TRUSTEE TO FIRST NATIONAL BANK

a corporation organized and existing under the laws of the STATE of ILLINOIS
not personally but as trustee under the provisions of a Deed or Deeds in trust
duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated 05/13/74

and known as trust number 3215 in order to secure
an indebtedness of SEVENTY-FOUR THOUSAND TWO HUNDRED FIFTY AND 00/100 Dollars
\$ 74,250.00 executed a mortgage of even date herewith, mortgaging to FINANCIAL FEDERAL SAVINGS BANK
OF OLYMPIA FIELDS

the following described real estate:

DEPT-11 RECORD.T \$27.50
T#7777 TRAN 4762 02/13/92 12:54:00
SEE RIDER ATTACH 54871 + *-92-091182
COOK COUNTY RECORDER

and, whereas, FINANCIAL FEDERAL SAVINGS BANK is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned GREATBANC TRUST COMPANY hereby assigns, transfers and sets over unto FINANCIAL FEDERAL SAVINGS BANK OF OLYMPIA FIELDS

hereinafter referred to as the Association, and or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreement's and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinafore described

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of said property and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avails and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for such room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

This assignment of rents is executed by GREATBANC TRUST COMPANY not personally but as Trustee as aforesaid, of the exercise of the power and authority conferred upon and vested in it as such Trustee and hereby warrants that it possesses full power and authority to execute this instrument and it is expressly understood and agreed that nothing herein or in said note or instrument shall be construed as creating any liability on the said

either individually or as Trustee as aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly secured by the mortgage and by every person to whom hereafter claiming any right or security hereunder, and that so far as

either individually or as Trustee as aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereon, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor of any

IN WITNESS WHEREOF GREATBANC TRUST COMPANY not personally but as Trustee as aforesaid, has caused these presents to be signed by its Land Trust Officer and its corporate seal to be hereunto affixed and attested by its President this 24th day of

JANUARY A.D. 1992 -92-091182 GreatBanc Trust Company As Trustee as aforesaid and not personally

ATTEST President Michael Wetgat 2750 Angela Bianetti Land Trust Officer

92091182

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STATE OF ILLINOIS }
COUNTY OF Cook } SS

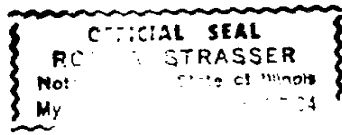
I, The Undersigned, a Notary Public, in and for said County, in the State aforesaid,
DO HEREBY CERTIFY, THAT Angela Giannetti, Land Trust Officer, ~~President~~ of Great Banc Trust
Company, and

Michael Welgat, President ~~Secretary~~ of said corporation, who are personally known to me to be the same persons
whose names are subscribed to the foregoing instrument as such ~~President~~ and ~~President~~
~~Secretary~~, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of
said corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the
said ~~President~~ ~~Secretary~~ then and there acknowledged that they, as custodian of the corporate seal
of said corporation, did affix said seal to said instrument as their own free and voluntary act and as the
free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth

GIVEN under my hand and Notarial Seal, this 24th day of January, A.D. 1992

Ronald G. Strasser
Notary Public

My Commission Expires



Property of Cook County Clerk's Office

Box
Assignment of Rents

TO

Loan No.

TAX NO. 32 06 100 056 1002

PARCEL 1:

UNIT NUMBER 102 AS DELINEATED ON SURVEY OF A TRACT OF LAND DESCRIBED AS FOLLOWS:

THAT PART OF LOTS 1 AND 2 (TAKEN AS A TRACT) IN THE SUBDIVISION OF THE NORTH AND WEST PARTS OF THE NORTHWEST 1/4 LYING WESTEPLY OF THE WESTEPLY RIGHT OF WAY LINE OF THE ILLINOIS CENTRAL RAILROAD AND THAT PART OF THE NORTHWEST 1/4 OF SECTION 6, ALL IN TOWNSHIP 35 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT OF INTERSECTION OF THE WESTEPLY RIGHT OF WAY LINE OF ILLINOIS CENTRAL RAILROAD AND SOUTH LINE OF SAID LOTS 1 AND 2 (TAKEN AS A TRACT) SAID POINT BEING 465.08 FEET SOUTHWESTERLY (AS MEASURED ON SAID RIGHT OF WAY LINE) OF A LINE 33 FEET SOUTH OF (MEASURED AT RIGHT ANGLES) THE NORTH LINE OF THE NORTHWEST 1/4 OF SECTION 6; THENCE SOUTHWESTERLY ON THE WESTEPLY RIGHT OF WAY LINE OF SAID RAILROAD, TO THE POINT OF INTERSECTION WITH THE NORTH LINE OF "FLOSSWOOD SUBDIVISION", A SUBDIVISION OF THE EAST OF THE NORTHWEST 1/4 OF SECTION 6; THENCE WESTEPLY ON THE NORTH LINE OF "FLOSSWOOD SUBDIVISION" TO THE POINT OF INTERSECTION WITH A LINE 350.81 FEET EAST OF AND PARALLEL TO THE WEST LINE OF THE NORTHWEST 1/4 OF SECTION 6; THENCE WESTEPLY ON SAID PARALLEL LINE TO THE POINT OF INTERSECTION WITH A LINE 100 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF "FLOSSWOOD SUBDIVISION"; THENCE EASTEPLY ON THE LAST NAMED PARALLEL LINE TO THE POINT OF INTERSECTION WITH A LINE 500 FEET EAST OF AND PARALLEL TO THE WEST LINE OF THE NORTHWEST 1/4 OF SECTION 6; THENCE NORTHEPLY ON THE LAST NAMED PARALLEL LINE, A DISTANCE OF 12 FEET TO A POINT; THENCE SOUTHEASTERLY ON A STRAIGHT LINE A DISTANCE OF 84.33 FEET TO THE POINT OF INTERSECTION WITH A LINE 100 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF "FLOSSWOOD SUBDIVISION"; THENCE EASTEPLY ON THE LAST NAMED PARALLEL LINE TO THE POINT OF INTERSECTION WITH A LINE 20 FEET WESTEPLY OF AND PARALLEL (AS MEASURED AT RIGHT ANGLES) TO THE WESTEPLY RIGHT OF WAY LINE OF SAID RAILROAD; THENCE NORTHEASTERLY ON THE LAST NAMED PARALLEL LINE, A DISTANCE OF 80.82 FEET TO A POINT; THENCE SOUTHEASTERLY ON A STRAIGHT LINE, A DISTANCE OF 10 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY SOUTH CHICAGO TRUST BANK, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST DATED 11-15-06 AND FILED AS DOCUMENT 10212617 AND RECORDED AS DOCUMENT 1251111 AS NUMBERED FROM THE 10-10-06 TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 ALONGSAID 10 FEET WIDE STRIP THEREOF FALLING IN LOT 1, AFORESAID, FOR A PRIVATE ROAD TO SERVE THE PURPOSES IN EVERY POSSIBLE MANNER INCLUDING (BUT NOT EXCLUSIVELY) BY VEHICLE, TRAIL AND CONVEYOR AND FOR LIGHT AND AIR, AS CREATED BY THE DEED FROM EDWIN GOETSCHALK AND SOPHIE GOETSCHALK, HIS WIFE, TO MAUD COPY DATED DECEMBER 27, 1902 AND RECORDED DECEMBER 28, 1922 AS DOCUMENT 2252927, ON AND OVER A STRIP OF LAND 20 FEET IN WIDTH EXTENDING FROM THE WESTEPLY LINE OF THE "PARCELS" OF PARCEL 1, AFORESAID, TO

(CONTINUED ON NEXT PAGE)

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REFER A

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THE EAST LINE OF WESTERN AVENUE, THE SOUTHERLY LINE OF SAID PRIVATE ROAD BEING THE SOUTHERLY LINE OF SAID PARCELS OF PARCEL 1, AFORESAID, EXTENDED WESTWARD TO SAID PUBLIC ROAD AND THE NORTHERLY LINE OF WHICH SAID ROAD BEING PARALLEL WITH SAID SOUTHERLY LINE AND SO FEET, MEASURED AT RIGHT ANGLES, DISTANT THEREFROM, ALL IN COOK COUNTY, ILLINOIS

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