

TRUST DEED

UNOFFICIAL COPY

92091394

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made February 10, 1992 between Robert Brookins and Thelma Brookins in Joint Tenancy herein referred to as "Grantors", and D.R. Vermillion,

Operations Vice President of Oakbrook Terrace, Illinois, herein referred to as "Trustee", witnesseth

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of Fifteen Thousand Three Hundred Forty Six Dollars and Ninety Nine Cents Dollars (\$ 15,346.99 ), together with interest thereon at the rate of (check applicable box)

X Agreed Rate of Interest 15.75 % per year on the unpaid principal balances.

Agreed Rate of Interest This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be 0.00 percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release H-5. The initial Bank Prime Loan rate is n/a % which is the published rate as of the last business day of n/a 19 ; therefore, the initial interest rate is n/a % per year. The interest rate will increase or decrease with changes in the Bank Prime loan rate when the Bank Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/4 of 1% percentage point from the Bank Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than 0.00 % per year nor more than 15.75 % per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of February 15, 2007. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 180 consecutive monthly installments, at \$ 229.44 followed by 179 at \$ 222.73 followed by 0 at \$ 0.00 with the first installment beginning on March 15, 1992 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at Naperville Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

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Notary Public in and for the State of Illinois, My Commission Expires 09/09/92, City of Chicago

Lot 5 in Dewey's Resubdivision of Lots 8 to 15 inclusive in Block 2 in the Subdivision of the South West 1/4 of the North West 1/4 of Section 10, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

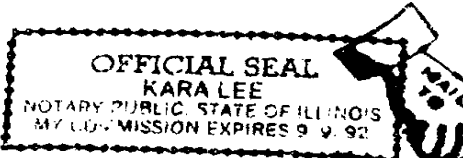
PTS: 16-10-108-011 92091394 Commonly known as: 4723 W. Ohio Chicago, Illinois

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This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns. WITNESS the hands and seals of Grantors the day and year first above written.

Robert Brookins and Thelma Brookins signatures and names.

the undersigned Robert Brookins and Thelma Brookins in Joint Tenancy



Notary Public in and for the State of Illinois, My Commission Expires 09/09/92, February 10th 1992

MAILED C. Kesner/Associates Finance 1275 Naper Blvd, Naperville, Illinois 60540

Handwritten signature or initials at the bottom right.

