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COOK COUNTY, ILLINOIS
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Document No. _____ Filed for Record in
Recorder's Office of _____ County, Illinois.

_____ at _____ o'clock _____ m.

SUBORDINATION AGREEMENT

1992

This Agreement is executed this 10th day of January, by _____
REGENCY SAVINGS BANK, FSB and OAK BROOK BANK
(hereinafter called "Homeline Lender"):

WHEREAS, REGENCY SAVINGS BANK, FSB is the mortgagee under a
certain mortgage by DONALD N. SMITH & LINDA L. SMITH dated JANUARY 10, 1992
and recorded in the Office of the Recorder of Deeds for
Cook County, Illinois as Document No. 92028952, which
mortgage covers the following described premises:

LOT 2 AND THE EAST 12 FEET OF LOT 2 IN HANSEN'S THIRD SUBDIVISION OF LOT 5
(EXCEPT THE NORTH 50 FEET THEREOF) AND ALL OF LOT 6 IN BLOCK 6 OF WILLIAM
C. REYNOLD'S SUBDIVISION OF THE NORTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION
6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

PERMANENT INDEX NO. 16-06-309-024

WHEREAS, Homeline Lender is the mortgagee under a certain
mortgage made by OAK BROOK BANK
(hereinafter called "Second Mortgage") dated AUGUST 26, 1988 and
recorded in the Office of the Recorder of Deeds for COOK County,
Illinois as Document No. 88398810, which mortgage covers the same
premises described above;

WHEREAS, Homeline Lender has agreed to subordinate the lien of
the Second Mortgage to the First lien of REGENCY SAVINGS BANK, FSB

NOW, THEREFORE, in consideration of the premises and of the sum
of One Dollar (\$1.00), each to the other in hand paid, receipt of
which is hereby acknowledged, and for other good and valuable
consideration, the parties agree as follows:

1. Homeline Lender does hereby subordinate and does hereby
declare to subordinate the Second Mortgage to the lien of the
aforesaid REGENCY SAVINGS BANK, FSB (but not to any
modification, extension, replacement or renewal thereof), to all
advances heretofore made, and to all advances hereafter made under
REGENCY SAVINGS BANK'S MORTGAGE LIEN Such advances, however, not to
exceed the sum of \$6,000.00.

2. This Agreement shall bind and inure to the benefit of the
parties hereto, their respective successors and assigns.

73-42-34B W Dale

2900
2/19/92

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