

UNOFFICIAL COPY

Loan

92095408

Modification Agreement

Loan No. 14918-8.3

WHEREAS

FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
loaned BEVERLY TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 20, 1985
AND KNOWN AS TRUST NO. 8-7933

the sum of ONE HUNDRED SEVENTY SIX THOUSAND FOUR HUNDRED AND NO/100ths----- Dollars

(\$ 176,400.00) as evidenced by a note and mortgage executed and delivered on May 20, 1991
which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which
note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the
terms of said loan for the following reasons:

to reduce the interest rate to 7-3/4% from 9-1/8%, said reduction in interest
to be effective with the payment due February 1, 1992.

Mortgagors agree to pay a Modification Fee of \$1,730.98 which is 1% of
the current principal balance.

EXHIBIT "A" CONTAINING LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF;
AND WHEREAS, the parties desire to reduce the modified terms of said loan so that there shall be no misunderstanding of
the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

ONE HUNDRED SEVENTY THREE THOUSAND NINETY EIGHT AND 91/100ths----- Dollars (\$ 173,098.91),

all of which the undersigned promises to pay with interest at 7-3/4 % per annum until paid, and that the

same shall be payable SIXTEEN HUNDRED SIXTY FOUR AND 43/100ths----- Dollars (\$ 1,664.43),

per month beginning on the 1st day of February 19 92, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and mortgage obligations (which estimated
sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 14th day of January 19 92 .

BEVERLY TRUST COMPANY, AS TRUSTEE
UNDER TRUST AGREEMENT DATED JUNE 20,
1985 AND KNOWN AS TRUST 8-7933
AND NOT PERSONALLY

FIRST SAVINGS AND LOAN ASSOCIATION
OF SOUTH HOLLAND

By: *Patricia K. Gahan*
Trust Officer Authorized Signature

By: *Wm. H. ...* (SEAL)
Exec. V. P.

ATTEST: *Alvin ...*
Asst. Trust Officer

Attest: *Patricia ...* (SEAL)
Asst. Sec'y

*Notarization required under the following conditions if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original
unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

COOK COUNTY, ILLINOIS
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(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors.
If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above
consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: R. A. GALLAGHER, FIRST SAVINGS & LOAN ASSN OF SO. HOLLAND
475 E. 162nd St., South Holland, IL 60473

MAIL TO:
BOX 67

25.00
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EXHIBIT "A"

Lot 27 in Wedgwood Trails a subdivision of part of the South West 1/4 of Section 9, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

PROPERTY ADDRESS: 14926 Westwood Dr., Orland Park, IL 60462
PERMANENT INDEX NUMBER: 27 09 313 006 0000

Property of Cook County Clerk's Office

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