

UNOFFICIAL COPY

- 7. Inspection.** The property, including the improvements thereon, shall be open to inspection by the lender at any time and from time to time.
- 8. Condemnation.** The property, including the improvements thereon, shall be subject to the provisions of any law relating to the condemnation of real property, and the lender shall be entitled to the proceeds of any such condemnation.
- 9. Borrower Not Released.** The lender's obligation to advance the loan shall not be released by the borrower's failure to comply with the terms of the Agreement or the Mortgage, or by the borrower's failure to pay the loan, or by the borrower's failure to execute any documents required by the lender, or by the borrower's failure to execute any documents required by the lender, or by the borrower's failure to execute any documents required by the lender.
- 10. Forbearance by Lender Not a Waiver.** The lender's failure to enforce any of the provisions of the Agreement or the Mortgage shall not constitute a waiver of the lender's right to enforce any of the provisions of the Agreement or the Mortgage.
- 11. Remedies Cumulative.** The remedies provided in the Agreement and the Mortgage shall be cumulative and shall not be limited by any law of equity, and they shall be exercised in any order and in any combination.
- 12. Successors and Assigns Bound; Joint and Several Liability; Captions.** The provisions of the Agreement and the Mortgage shall bind the borrower, the borrower's heirs, assigns, successors, and assigns, and the lender, the lender's heirs, assigns, successors, and assigns, and the lender, the lender's heirs, assigns, successors, and assigns.
- 13. Notice.** The lender shall be deemed to have given notice to the borrower by mailing a copy of the notice to the borrower at the address set forth in the Agreement and the Mortgage.
- 14. Governing Law; Several Title.** The Agreement and the Mortgage shall be governed by the law of the State of Illinois, and the lender shall be deemed to have given notice to the borrower by mailing a copy of the notice to the borrower at the address set forth in the Agreement and the Mortgage.
- 15. Borrower's Copy.** The borrower shall be deemed to have received a copy of the Agreement and the Mortgage by mailing a copy of the Agreement and the Mortgage to the borrower at the address set forth in the Agreement and the Mortgage.
- 16. Revolving Credit Loan.** The Mortgage shall be subject to the terms and conditions of the Agreement, and the lender shall be deemed to have given notice to the borrower by mailing a copy of the notice to the borrower at the address set forth in the Agreement and the Mortgage.
- 17. Termination and Acceleration.** The lender shall be deemed to have given notice to the borrower by mailing a copy of the notice to the borrower at the address set forth in the Agreement and the Mortgage.
- 18. Assignment of Rents; Appointment of Receiver; Lender in Possession.** The lender shall be deemed to have given notice to the borrower by mailing a copy of the notice to the borrower at the address set forth in the Agreement and the Mortgage.
- 19. Release.** The lender shall be deemed to have given notice to the borrower by mailing a copy of the notice to the borrower at the address set forth in the Agreement and the Mortgage.
- 20. Waiver of Homestead.** The lender shall be deemed to have given notice to the borrower by mailing a copy of the notice to the borrower at the address set forth in the Agreement and the Mortgage.

42,000.00

32098612

Edwin H. Rasmussen
 EDWIN H. RASMUSSEN
 Lender

Mary Lou Rasmussen
 MARY LOU RASMUSSEN
 Lender

State of Illinois }
 County of COOK } ss
 TINA M. SALADINO

EDWIN H. RASMUSSEN AND MARY LOU RASMUSSEN

The foregoing instrument, when read in conjunction with the other instruments referred to herein, and the exhibits thereto, are the entire agreement between the parties hereto, and the parties hereto have read and understood the contents thereof, and they have signed and delivered the said instrument of their own free will and accord, and they have acknowledged the same before me, a Notary Public in and for the State of Illinois, on this 3rd day of February, 1992.

(Seal)
 My Commission Expires

My Commission Expires

Tina M. Saladino
 Tina M. Saladino
 Notary Public