

Handwritten initials

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF SAID PRINCIPAL PROMISSORY NOTE AND TRUST MORTGAGE SHALL REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT FOR AND DURING SAID EXTENDED PERIOD EXCEPT ONLY AS HEREIN SPECIFICALLY MODIFIED, AND FURTHER THAT IN THE EVENT OF DEFAULT IN THE PAYMENT OF PRINCIPAL OR INTEREST DUE UNDER SAID NOTE AS HEREIN MODIFIED OR IN THE EVENT OF FAILURE TO PERFORM ANY AND ALL OF THE AGREEMENTS CONTAINED IN SAID PRINCIPAL PROMISSORY NOTE AND TRUST MORTGAGE AS HEREIN MODIFIED, THE ENTIRE AMOUNT OF UNPAID PRINCIPAL AND INTEREST SHALL BE THE OPTION OF THE HOLDER THEREOF TO BECOME IMMEDIATELY DUE AND PAYABLE WITHOUT NOTICE OF THE HOLDER THEREOF BECOME IMMEDIATELY DUE AND PAYABLE WITHOUT NOTICE OR DEMAND THAT ALL THE RIGHTS AND

All other terms and conditions remain unchanged.

- 2) EFFECTIVE MARCH 1, 1992 DECREASE PRINCIPAL AND INTEREST PAYMENT FROM \$3,570.44 TO \$3,084.18.
- 1) EFFECTIVE MARCH 1, 1992 DECREASE INTEREST RATE FROM 10.50% TO 8.25%.

That said Principal Promissory Note and Trust Mortgage and the same is hereby modified to show:

Now, THEREFORE, IN CONSIDERATION OF THE PREMISES, AND THE MUTUAL PROMISES AND AGREEMENTS HERINAFTER MADE BY AND BETWEEN THE PARTIES HERETO, THE SAID PARTIES DO HEREBY MUTUALLY AGREE AS FOLLOWS:

And Whereas the parties hereto have agreed upon certain modifications of the terms of said Principal Promissory Note and Trust Mortgage.

And Whereas said Trust Mortgage securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

COMMONLY KNOWN AS: 8411 ILLINOIS ROAD, PALOS PARK, IL.

PERMANENT INDEX NO. 23-26-307-003,004, AND 007

LOTS 1, 2 AND 7 IN BLOCK 3 IN PALOS DELLS, BEING A SUBDIVISION OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THEREFROM THAT PART LYING NORTH OF WABASH RAILROAD AND RIGHT OF WAY OF SAID RAILROAD) AND ALSO EXCEPT THE TRIANGULAR SHAPED PIECE OF LAND CONVEYED TO WABASH RAILROAD BY DEED FROM CHICAGO SHARPSHOOTER ASSOCIATION, A CORPORATION, DATED MARCH 23, 1915 AND RECORDED MARCH 31, 1915 AS DOCUMENT 5603278 IN BOOK 13368, PAGE 108, IN COOK COUNTY, ILLINOIS.

Legal Description:

THAT WHEREAS Mortgage heretofore executed a Promissory Note and Trust Mortgage dated the 14th day of June, 1989 and recorded in the official records book _____, page _____, Cook County, Illinois on June 20th, 1989 as document no. 89281239 to HERITAGE BANK, an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated June 14th, 1989 payable in the sum of \$323,000.00 as therein provided:

WITNESSETH:

THIS AGREEMENT MADE this 22nd day of January, 1992, by and between Standard Bank and Trust Company, As Trustee, u/t/a dated December 28, 1976, known as Trust No. 5145, herein referred to as Mortgagors and HERITAGE BANK owner and holder of the note secured by the following described Real Estate.

EXTENSION AND MODIFICATION AGREEMENT

92098732

Prepared by and Mat 1 to:
Heritage Bank & Trust Company
6001 W. 95th Street
Oak Lawn, Illinois, 60453

92098732

169527 (1910)

UNOFFICIAL COPY

Property of Cook County Clerk's Office

92095732

UNOFFICIAL COPY

obligations under said Principal Promissory Note and Trust Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

Witness the hand and seal of mortgagors, the day and year first above written.

STANDARD BANK AND TRUST COMPANY
as trustee under Trust No. 5145

BY: [Signature]
ITS: Trust Officer

BY: [Signature]
ITS: Asst. Trust Officer

This instrument is signed, sealed and delivered by STANDARD BANK AND TRUST COMPANY, solely in its capacity as Trustee as aforesaid. Any and all duties, obligations and liabilities of the Trustee hereunder are to be performed by said STANDARD BANK AND TRUST COMPANY and its successors and assigns. The obligations of said BANK AND TRUST COMPANY shall be paid, discharged and satisfied out of the proceeds of said mortgage and the proceeds of any sale of the property described in the mortgage. The Trustee shall have no obligation to acquire or protect the real, personal and profits and from the property described in any other property.

State of _____
County of _____

I, _____, a Notary Public in and for and residing in _____ County, in the State of _____, do hereby certify that _____ and _____ who are personally known to me to be the same persons whose names subscribe to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day of _____ 1992.

Notary Public

HERITAGE BANK OAK LAWN

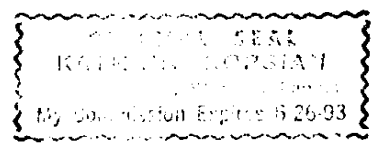
BY: Michele R. McLaughlin
ITS: Loan Officer

State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Michele R. McLaughlin who is personally known to me to be the same person whose name is subscribe to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said Instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 6th day of February 1992.

Katarina Kopsian
Notary Public



PROPERTY OF COOK COUNTY CLERK'S OFFICE

1992 FEB 18 PM 10:42
/ryan1015817

92098732

92098732

769527 (97)

