

LOAN MODIFICATION AGREEMENT  
STANDARD BANK OF HICKORY HILLS

WHEREAS

Loaned Standard Bank and Trust Company of Hickory Hills, Trust #1470

104 Windmill Road, Orland Park, Illinois 60467

THE SUM OF Five Hundred Fifty thousand and 00/100 DOLLARS

( \$ 550,000.00---- ), as evidenced by a note and mortgage executed and delivered on November 9, 1989 (and June 27, 1990), which is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated as a part of this instrument, and

WHEREAS, the undersigned, Title Holder of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- 1. to change the interest rate to Fixed;
- 2. to change the monthly principal and interest payment to \$2,261.76 payable in fifty nine (59) equal installments with the final payment being the outstanding unpaid balance;
- 3. to change the maturity date to January 1, 1997.

Lot 104 in Lido Ridge Estates Unit Two being a planned unit development of the East half of the Southwest quarter and the West half of the Southeast quarter of Section 7, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Tax ID#27-07-404-003

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that as of the date of this Agreement, the unpaid balance of said indebtedness is Five Hundred Fifty thousand Three Hundred Thirty Nine & 12/100 DOLLARS (\$516,339.16) all of which the undersigned premises to pay with interest at 7.00% (3.00%) per annum until paid, and that the same shall be payable monthly in arrears beginning on the 1st day of February, 1990, to be applied first to interest and balance to principal pro rata (and pro rata for sufficient to discharge taxes and insurance, etc.) with the balance of the indebtedness if not sooner paid, due and payable on January 1, 1997. It is further agreed the borrower shall pay to the note holder a late charge of 5% of any monthly installment not received within 15 days after installment is due. In all other respects said mortgage shall remain in full force and effect.

Signed, sealed and delivered this 2nd day of January, 1990.  
STANDARD BANK OF HICKORY HILLS  
RECORDED 02/18/90 10:25:00 \$23.50

BY: [Signature]  
L. J. Zadra, Jr., V.P.  
COOK COUNTY RECORDER

WITNESSES: [Signature] (W)  
BoBothy Perry, A.V.P.  
CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorser, guarantor or guarantors, or other secondary obligor or obligors, including an original unsecured borrower or borrowers, hereby consent to the foregoing loan modification.

This instrument was prepared by and modified returned to after recording:  
Cynthia L. Bartscheller  
Standard Bank of Hickory Hills  
230 West 95th Street  
Hickory Hills, Illinois 60467

[Signature] (SPAL)  
[Signature] (SPAL)  
[Signature] (SPAL)

Signed and sealed this 2nd day of January, 1990.  
[Signature]  
CYNTHIA L. BARTSCHELLER  
My Commission Expires 6/22/92