UNOFFICIAL COPY

Form 668 (Y)

Department of the Treasury - Internal Revenue Service

Notice of Federal Tax Lien Under Internal Revenue Laws

District

Serial Number

For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

92100657

Name of Taxpayer

Residence

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the [illegible] shall, on the day [illegible] in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	[illegible]	[redacted]	[illegible]	[illegible]	[illegible]
1040	[illegible]		[illegible]	[illegible]	[illegible]

COOK COUNTY
FILED FOR
1992 FEB 19 AM 9:05
92100657

Place of Filing

Recorder of Deeds
Cook County
Chicago, IL

Total $ 1627.69

This notice was prepared and signed at Chicago, IL, on this,

the 30th day of January, 19 92.

Signature

Title Chief, Collection

(NOTE: Certificate of Officer authorized by law to take acknowledgments of Notice of Federal Tax lien Rev. Rul. 71-55, 1971-1 C.B. 409)

Form 668 (Y) (Rev. 1-91)

Part 1 - Copy By Recording Office

Property of Cook County Clerk's Office

UNOFFICIAL COPY

No. _____

United States

vs.

Notice of Tax Lien

Filed this _____ day of _____, 19 _____, at _____ m.

Clerk (or Registrar).

Property of Cook County Clerk's Office

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

[illegible]

Sec. 6322. Period Of Lien.

[illegible]

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—[illegible]

(f) Place For Filing Notice; Form.—

(1) Place For Filing. [illegible] section (a) shall be filed

(A) under State law

(i) Real Property. [illegible] governmental subdivision, as designated by the laws of such State, in which the property subject [illegible]

(ii) Personal Property. In the case of personal property, whether tangible or intangible, in an office within the State (or the political subdivision of the State) which is designated by the laws of such State in which the property subject to the lien is situated, except that state law merely conforming to nonconforming Federal law regarding a lien shall not be filed against stock not constituting a security [illegible] filing as designated by the laws of such State, or

(B) With Clerk Of District Court. In the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has not by law designated an office which meets the requirements of subparagraph (A); or

(C) With Recorder Of Deeds. In the District of Columbia, in the office of the Recorder of Deeds of the District of Columbia, if the property subject to lien is situated in the District of Columbia.

[illegible] property, in the case of real property, at its physical location.

[illegible]

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

1. [illegible]
2. [illegible]
3. [illegible]
4. [illegible]
5. [illegible]
6. [illegible]
7. [illegible]
8. Attorneys' liens
9. Certain insurance contracts
10. [illegible]

(g) Refiling Of Notice.—[illegible]

(1) General Rule.—[illegible]

(2) Place For Filing.—A notice of lien refiled [illegible]

(A) [illegible]

(i) [illegible] the office in which the last notice of lien was filed, and

(ii) [illegible] the fact of refiling is entered with respect to the notice to the extent [illegible]

(B) [illegible] subparagraph (A). For [illegible] prescribed in regulations issued by the Secretary) [illegible] in which such notice is refiled.

(3) Required Refiling Period.—[illegible]

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which [illegible]

(1) Liability Satisfied or Unenforceable. The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become legally unenforceable, or

(2) Bond Accepted. There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extensions of such time), and that is in accordance with such requirements relating to terms, sureties, and form of the bond and notice of the bond, as may be prescribed by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(2) Disclosure of amount of outstanding lien. If a notice of lien has been filed pursuant to section 6323(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

$8.00 FILING