

# UNOFFICIAL COPY

Form 668 (Y)

5014

Department of the Treasury - Internal Revenue Service

Rev. 1-28-81

## Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago	Serial Number 92100666	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer WALTER E. HILL
Residence 18715 CENTRAL AVE HOMERIDGE, ILL. 60438-4111

92100666

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is waived by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
Assess	12/31/88	[REDACTED]	11/11/91	1/11/92	\$0700.76

COOK COUNTY CLERK'S OFFICE  
FILED FOR RECORD  
1992 FEB 19 11 06

92100666

Place of Filing Return of Federal Cook County Business	Total \$ \$0700.76
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This notice was prepared and signed at Chicago, Ill., on this, the 30th day of February, 1992.

Signature [Signature]	Title Clerk
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No. \_\_\_\_\_

United States

VS.

Notice of Tax Lien

Filed this \_\_\_\_\_ day of \_\_\_\_\_

19 \_\_\_\_\_ at \_\_\_\_\_ m.

Clerk (or Registrar).

Form 602 (Rev. 1-30-61)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

When payment at a taxpayer's lawfully assessed tax liability has not been made after demand therefor, the amount of such liability, together with any costs that may accrue in addition thereto, shall be a lien in favor of the United States...

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall continue in force until the date the liability is paid in full, or until the date the property is sold or otherwise disposed of...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—This lien imposed by section 6321 shall not be valid against any purchaser, holder of a security interest, mechanic's lien, or judgment lien creditor who acquires his interest without notice of such lien...

(b) Place For Filing Notice; Form.—

(1) Place For Filing.—This notice referred to in subsection (a) shall be filed— (a) In the State laws...

(b) Real Property.—In the case of real property, the lien office within the State in which the property is located, or the governmental subdivision as designated by the laws of such State in which the property is located...

(c) Personal Property.—In the case of personal property, when the lien is created by the State or they wish the lien to be enforceable against the governmental subdivisions, as designated by the laws of such State...

(d) With Clerk Of District Court In Office Of The Clerk Of The United States District Court for the judicial district in which the property subject to the lien is located...

(e) With Tax Collector In Office Of The District Of Columbia.—In the case of the District of Columbia, the property subject to the lien is located in the District of Columbia...

(1) State Or Property Subject To Lien.—For purposes of paragraph (1) and (2), property shall be deemed to be situated (A) Real Property.—in the case of real property, at its physical location...

(2) Personal Property.—In the case of personal property, whether tangible or intangible, the location of the taxpayer at the time the lien is created shall be the location of the property.

(3) Absence Of Corporation.—In the case of a corporation or partnership, the location shall be the place at which the principal office of the corporation is located, and the principal office of the partnership without the United States, or the principal office of the partnership in the United States...

(4) Form.—The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such regulations shall be subject to the approval of law regarding the form and content of the notice.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased for resale
5. Personal property sold to a pawnshop
6. Real property, tax and special assessment liens
7. Real property subject to a mechanic's lien
8. Judgment liens and other liens
9. Other judgments
10. Certain cases in which...

(c) Refiling Of Notice.—If a notice of lien referred to in subsection (a) is not filed with the Secretary...

(d) General Rule.—If a notice of lien is filed in the manner prescribed in subsection (a) during the required refiling period, the lien shall be treated as filed on the date on which the notice was filed with the Secretary...

(e) Place For Filing.—A notice of lien referred to in subsection (a) shall be filed with the Secretary...

(1) With Clerk Of District Court In Office Of The Clerk Of The United States District Court for the judicial district in which the property subject to the lien is located...

(2) With Tax Collector In Office Of The District Of Columbia.—In the case of the District of Columbia, the property subject to the lien is located in the District of Columbia...

Secretary their own written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence, if a notice of such change is also filed in accordance with subsection (c) in the State in which such residence is located.

(b) Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means—

(A) The one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax, and

(B) The one-year period ending with the expiration of 10 years after the date of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which—

(1) Fully Satisfied Or Unenforceable.—The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become unenforceable, or

(2) Bond Accepted.—There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law including any time of such term, and that is in accordance with such regulations relating to terms, conditions, and form of the bond and other matters as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(1) Disclosure Of Amount Of Outstanding Lien.—If a notice of lien has been filed pursuant to section 6321(a), the amount of the outstanding obligation reflected by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or interests in such property.

\$8.00 FILING