

# UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

## Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

92100670

Name of Taxpayer: JAMES EARL RAY

Residence: 608 S. WABASH ST. CHICAGO, ILL. 60605

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is reflected by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/67	[REDACTED]	01/01/68	01/01/68	4713.00
1040	12/31/68	[REDACTED]	01/01/69	01/01/69	3,561.87
1040	12/31/69	[REDACTED]	01/01/70	01/01/70	4822.20
1040	12/31/70	[REDACTED]	01/01/71	01/01/71	4349.53

RECORDED  
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1972 FEB 19 11 30 AM

92100670

Place of Filing: Recorder of Deeds, Cook County, Chicago, Ill.

Total \$ 17,346.60

This notice was prepared and signed at Chicago, Ill., on this, the 30th day of February, 1972.

Signature: [Handwritten Signature] Title: Recorder of Deeds

No. \_\_\_\_\_

United States

VS.

Notice of Tax Lien

Filed this \_\_\_\_\_

19 \_\_\_\_\_

at \_\_\_\_\_

day of \_\_\_\_\_

m.

Clerk (or Registrar).

Form 601 (Rev. 1-27)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Any tax liability due by a taxpayer... shall be a lien in favor of the United States in respect to such property.

Sec. 6322. Period Of Lien.

Unless another state... the lien imposed by section 6321 shall not be valid as against any purchaser of such property.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any purchaser of such property.

(b) Place For Filing Notice; Form.—

- (1) Place For Filing.—The notice referred to in this section shall be filed: (A) In any State in which the property is located... (B) In any State in which the property is located... (C) In any State in which the property is located... (D) In any State in which the property is located... (E) In any State in which the property is located... (F) In any State in which the property is located... (G) In any State in which the property is located... (H) In any State in which the property is located... (I) In any State in which the property is located... (J) In any State in which the property is located... (K) In any State in which the property is located... (L) In any State in which the property is located... (M) In any State in which the property is located... (N) In any State in which the property is located... (O) In any State in which the property is located... (P) In any State in which the property is located... (Q) In any State in which the property is located... (R) In any State in which the property is located... (S) In any State in which the property is located... (T) In any State in which the property is located... (U) In any State in which the property is located... (V) In any State in which the property is located... (W) In any State in which the property is located... (X) In any State in which the property is located... (Y) In any State in which the property is located... (Z) In any State in which the property is located...

(2) Place Of Property Subject To Lien.—For purposes of paragraphs (1) and (2), property shall be deemed to be situated (A) Real Property.—in the case of real property, at its physical location.

(B) Personal Property.—in the case of personal property, at the principal place of business of the taxpayer, at the principal place of business of the taxpayer, or at the principal place of business of the taxpayer.

(C) Residence.—in the case of a residence, at the residence of the taxpayer, at the residence of the taxpayer, or at the residence of the taxpayer.

(D) Motor Vehicle.—in the case of a motor vehicle, at the principal place of business of the taxpayer, at the principal place of business of the taxpayer, or at the principal place of business of the taxpayer.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
- 2. Motor vehicles
- 3. Certain property purchased in retail
- 4. Personal property purchased in casual sale
- 5. Personal property subject to possessory lien
- 6. Real property tax and special assessment liens
- 7. Real property subject to mechanic's lien, contractor's and other liens
- 8. Art collections
- 9. Certain contracts and contracts
- 10. Bank deposits

(c) Refiling Of Notice.—The purpose of this section is to provide for the refiling of notice of lien.

(d) General Rule.—If a notice of lien is filed in the State in which the property is located during the required refiling period, the notice shall be treated as filed in the State in which the property is located with respect to the property to which it relates.

(e) Place For Filing.—A notice of lien relating to real property shall be filed in the State in which the property is located.

- (1) Real Property.—in the case of real property, at its physical location.
- (2) Personal Property.—in the case of personal property, at the principal place of business of the taxpayer, at the principal place of business of the taxpayer, or at the principal place of business of the taxpayer.
- (3) Residence.—in the case of a residence, at the residence of the taxpayer, at the residence of the taxpayer, or at the residence of the taxpayer.
- (4) Motor Vehicle.—in the case of a motor vehicle, at the principal place of business of the taxpayer, at the principal place of business of the taxpayer, or at the principal place of business of the taxpayer.

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence, if a notice of such lien is also filed in accordance with subsection (b) in the State in which such residence is located.

(b) Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means:

- (A) The one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax.
- (B) The one-year period ending with the expiration of 10 years after the date of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any Federal tax when the lien is not later than 30 days after the day on which:

- (1) Liability Satisfied or Unenforceable.—The Secretary finds that the liability for the amount assessed, together with all interest on such amount, has been fully satisfied or has become legally unenforceable.
- (2) Bond Accepted.—A bond is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest on such amount, within the time prescribed by law (including any extension of such time), and that is in accordance with such regulations relating to terms, conditions, and form of the bond and other matters, as may be specified by such regulations.

Sec. 6105. Confidentiality and Return Disclosure and Return Information.

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(1) Disclosure of amount of outstanding lien, if a notice of lien has been filed pursuant to section 6321, the amount of the outstanding obligated amount by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien, in order to obtain a right in such property.

\$8.00 FILING