

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

Notice of Federal Tax Lien Under Internal Revenue Laws

District Cook County, IL	Social Number [REDACTED]	For Optional Use by Recording Office
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92100729

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer: **ELI M. FARISAMA, MASHIEM**

Residence: **3711 W. ARCADIA
CHICAGO, ILL. 60677**

IMPORTANT RELEASE INFORMATION: With respect to each IRS owner listed below, unless notice of lien is referred by the title given in column (d), this notice shall, on the day following entry of the report, be a certificate of delinquency defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1047	12/31/89	92-00000000	11/1/89	12/31/89	04,323.61
		COOK COUNTY, ILL. FILE NO.			
		(92 58) 12	12 8 12	92100729	

Place of Filing Recorder of Deeds Cook County Chicago, IL 60601	Total \$ 20723.61
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This notice was prepared and signed at Chicago, IL, on this, the 24th day of January, 1990.

Signature: *S. Payne* Title: *Revenue Officer*

No. _____

United States

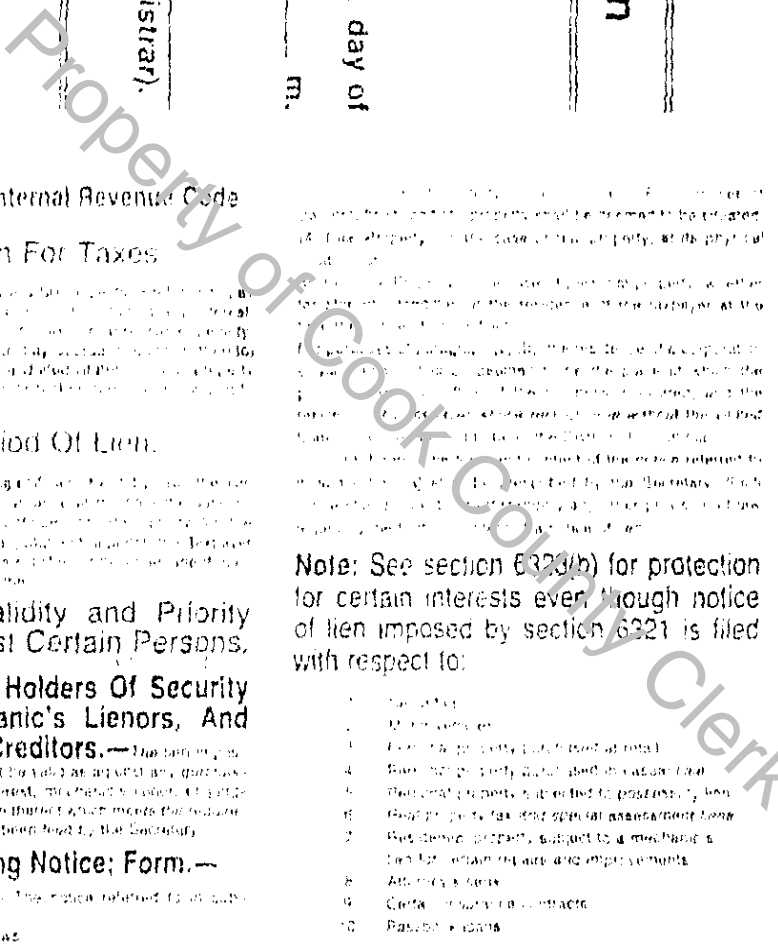
VS.

Notice of Tax Lien

Filed this _____ day of _____

19____ at _____ m.

Clerk (or Registrar).



Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Text of Section 6321 regarding lien for taxes.

Sec. 6322. Period Of Lien.

Text of Section 6322 regarding period of lien.

Sec. 6323. Validity and Priority Against Certain Persons.

Text of Section 6323 regarding validity and priority against certain persons.

(a) Place For Filing Notice; Form.—

(1) Place For Filing.—The notice referred to in subsection (a) shall be filed— (A) Under State Laws. (i) Real Property.—In the case of real property, in the office within the State or the county, or other governmental subdivision, as designated by the laws of such State or in which the property subject to the lien is situated; and (ii) Personal Property.—In the case of personal property, in the office within the State or the county, or other governmental subdivision, as designated by the laws of such State in which the property subject to the lien is situated; except that State law merely requiring the filing of a return for such property and a filing system does not constitute a law designating the office as designated by the laws of such State or (B) With County or District Clerk or at the office of the clerk of the United States district court for the judicial district in which the property subject to the lien is situated, whenever the State has not by law designated an office which meets the requirements of subsection (A).

(2) With County or District Clerk or at the office of the clerk of the United States district court for the judicial district in which the property subject to the lien is situated, whenever the State has not by law designated an office which meets the requirements of subsection (A).

Text of Section 6323(b) regarding protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. ...
2. ...
3. ...
4. ...
5. ...
6. ...
7. ...
8. ...
9. ...
10. ...

(b) Refiling Of Notice.—For purposes of this section—

(1) General Rule.—Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed in accordance with subsection (a) after the expiration of such refiling period.

(2) Place For Filing.—A notice of lien refiled during the required refiling period shall be effective only—

- (A) ...
(B) ...
(C) ...

Text of Section 6324 regarding required refiling period.

Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means—

(1) ...
(2) ...

Sec. 6325. Release Of Lien Or Discharge Of Property.

(1) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any return of tax or tax liability after the 30-day period after the day on which—

- (1) Liability satisfied or discharged.—The Secretary finds that the liability to the amount so assessed, together with all interest or penalties thereon, has been fully satisfied or has become legally unenforceable; or (2) Bond Accepted.—A bond has been furnished to the Secretary and accepted by him a bond that was conditioned upon the payment of the amount assessed, together with all interest or penalties thereon, within the time prescribed by law (including any extension of such time), and that is in accordance with such regulations relating to terms, conditions, and form of the bond and to other matters, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(b) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(1) Disclosure of amount of outstanding lien.—If a notice of lien has been filed pursuant to section 6321, the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

\$8.00 FILING