

UNOFFICIAL COPY

Department of the Treasury Internal Revenue Service

Form 668 (Y)

Notice of Federal Tax Lien Under Internal Revenue Laws

| | | |
|-------------------------|---------------------------|--------------------------------------|
| District Cook County | Serial Number 92100748 | For Optional Use by Recording Office |
|-------------------------|---------------------------|--------------------------------------|

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer: CHARLES M. DEGEN
 Residence: 335 N. AMY STREET, CHICAGO, ILL. 60602

92100748

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is reflected by the date given in a demand for payment, the notice shall, on the day following such date, constitute a certificate of lien as defined in IRC 6325(d).

| Kind of Tax (a) | Tax Period Ended (b) | Identifying Number (c) | Date of Assessment (d) | Last Day for Refiling (e) | Unpaid Balance of Assessment (f) |
|-----------------|----------------------|------------------------|------------------------|---------------------------|----------------------------------|
| 1040 | 12-31-76 | [REDACTED] | 01-21-77 | 01-21-77 | 15,174.11 |
| 1040 | 12-31-76 | | 11-21-76 | 11-21-76 | 1507.00 |
| 1040 | 12-31-76 | | 12-21-76 | 12-21-76 | 32,555.00 |
| 1040 | 12-31-76 | | 05-26-77 | 05-26-77 | 940.00 |
| | | COOK COUNTY CLERK | 1977 | 92100748 | |

Place of Filing: Recorded in Deeds Cook County Chicago, Ill. 60602

Total \$ 49,276.11

This notice was prepared and signed at Chicago, Ill., on this, the 26th day of January, 1977.

Signature: S. Payne Title: CLERK, COB

(NOTE: Certificate of Officer Authorize For Use To Take Assessment Subject To Lien is not essential to the Validity of Notice of Federal Tax Lien Rev. Rul. 71-456, 1971-2 CB 409)

00 52
Form 668 (Y) (Rev. 1-91)

No. _____

United States

VS.

Notice of Tax Lien

Filed this _____

19 _____

at _____

day of _____

Clerk (or Registrar).

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Text of Section 6321 regarding lien for taxes.

Sec. 6322. Period Of Lien.

Text of Section 6322 regarding period of lien.

Sec. 6323. Validity and Priority Against Certain Persons.

Text of Section 6323 regarding validity and priority against certain persons.

Place For Filing Notice; Form.—

- (1) Place For Filing.—The notice referred to in this section shall be filed: (A) Under State Laws (i) Real Property.—In the case of real property, in one office within the State or the county, or other governmental subdivision, as designated by the laws of such State in which the property subject to the lien is situated; and (ii) Personal Property.—In the case of personal property, when the law provides for a public office within that State or the county, or other governmental subdivision, as designated by the laws of such State in which the property subject to the lien is situated, except that State law merely conforming to existing Federal law establishing a national filing system does not constitute a public office for filing as designated by the laws of such State; or (E) With Clerk Of District Court.—In the office of the Clerk of the United States district court for the judicial district in which the property subject to the lien is situated, when the State has not by law designated an office which meets the requirements of subparagraph (A); or (C) With Recorder Of Deeds Of The District Of Columbia.—In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

Text of Section 6321 (continued) regarding lien for taxes.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- (1) The United States;
(2) The United States;
(3) Federal property, but not that of other Federal agencies;
(4) Property subject to a bona fide purchase;
(5) Property subject to a bona fide mortgage;
(6) Property subject to a bona fide purchase;
(7) Property subject to a bona fide mortgage;
(8) Property subject to a bona fide purchase;
(9) Property subject to a bona fide mortgage;
(10) Property subject to a bona fide purchase;
(11) Property subject to a bona fide mortgage.

Refiling Of Notice.—For purposes of this section:

- (1) General Rule.—An assessor's notice of lien, a refiling notice, or a notice of lien presented in duplicate during the required refiling period is deemed to be filed as filed on the date of the original filing, and such notice is subject to the same period of limitation as such notice is filed.
(2) Place For Filing.—A notice of lien refiled during the required refiling period shall be a valid step: (A) In the case of real property, in the office in which the notice of lien was filed, and (B) in the case of personal property, in an office to the extent provided by subparagraph (1), and (C) in any office which is designated by the laws of a State or the laws of the District of Columbia.

Text of Section 6321 (continued) regarding lien for taxes.

Required Refiling Period.—

Text of Section 6322 regarding period of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

- (1) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to such Federal tax liability not later than 30 days after the day on which: (A) Liability Satisfied or Discharged.—The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become equally unenforceable; or (2) Bond Accepted.—There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to form, conditions, and term of the bond as are prescribed therein, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

- (3) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.— (2) Disclosure of amount of outstanding lien.—If a notice of lien has been filed pursuant to section 6321(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

\$8.00 FILING