

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

Notice of Federal Tax Lien Under Internal Revenue Laws

District: Chicago, Ill. Serial Number: 92100808 For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

92100808

Name of Taxpayer: ARLENE M. HARRIS
Residence: 3922 W. MEDLAWN CHICAGO, ILL. 60647

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is related by the filing of an return (e), this notice shall, on the day following such filing, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (j)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
941	11/23/78	08-043340	08/13/79	10/13/79	201.99
941	08/31/78	08-043340	08/13/79	10/13/79	1179.08
941	08/31/77	08-043340	08/13/79	10/13/79	1279.07
941	12/31/76	08-043340	08/13/79	10/13/79	3320.93
940E	12/31/76	08-043340	08/13/79	10/13/79	525.78

COOK COUNTY
1992 JAN 10 10 3 21

92100808
Cook County Clerk's Office

Place of Filing: Recorder of Deeds, Cook County, Chicago, Ill. 60602. Total \$ 6350.75

This notice was prepared and signed at Chicago, Ill., on this, the 23rd day of January, 1982.

Signature: S. Pappas for Dorothy D. Smith. Title: Chief Collector, 501-0600

No. _____

United States

VS.

Notice of Tax Lien

Filed this _____ day of _____

19 ____ at _____ m.

Clerk (for Registrar).

Property of Cook County Clerk's Office

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Whenever any person liable for any tax neglects or refuses to pay the same after demand, the amount... shall be a lien in favor of the United States...

Sec. 6322. Period Of Lien.

Unless another date is fixed by the Secretary, the lien imposed by section 6321 shall continue in force until payment is made and satisfaction is entered...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any person who holds a security interest, a mechanic's lien, or a judgment lien...

(b) Place For Filing Notice; Form.—

- (1) Place For Filing.—The notice referred to in subsection (a) shall be filed— (A) In any State, in the office of the State clerk or other governmental officer designated by the laws of such State... (B) With Clerk Of District Court in the office of the clerk of the United States district court... (C) With Registrar Of Deeds Of The District Of Columbia...

(2) Tax Of Property Subject To Lien.—For purposes of paragraphs (1) and (2), property shall be deemed to be situated— (A) In the State in which the property, if its physical location is known, is situated... (B) In the State in which the property, if its physical location is not known, is situated...

(3) Form.—The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be required to contain any and all other provisions of law relating to the notice of tax lien.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Real property purchased at retail. 2. Real property purchased at auction. 3. Real property purchased at credit sale. 4. Real property subject to possession lien. 5. Real property, tax and special assessment liens. 6. Real property subject to a mechanic's lien for materials, labor and improvements. 7. Air carrier's liens. 8. Certain insurance contracts. 9. Federal claims.

(c) Refiling Of Notice.—For purposes of this section—

(1) General Rule.—If any notice of lien is filed in the manner prescribed in paragraph (b) during the required refiling period, such notice shall be treated as filed on the date on which it is filed in accordance with subsection (b), after the expiration of such refiling period.

(2) Place For Filing.—A notice of lien referred to in this subsection shall be filed during the refiling period in the office in which the notice of lien was filed, and— (A) in the case of real property, and the fact of being a lien, and recording is not required, the facts required by subsection (b) (1) and (2); (B) in any case in which recording is required, the date of a return or other document, as prescribed in subsection (a) (1), the

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence, if a notice of tax lien is filed in accordance with subsection (b) in the State in which such residence is located.

(3) Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" shall mean—

- (A) the one-year period ending 90 days after the expiration of 10 years after the date of the assessment of the tax; and (B) the one-year period ending with the expiration of 10 years after the date of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax liability that is 90 days after the day on which—

- (1) Liability Satisfied Or Dischargeable.—The Secretary finds that the liability for the amount assessed, together with all interest or penalties thereon, has been fully satisfied or has become legally unenforceable; or (2) Bond Accepted.—There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest or penalties thereon, within the time prescribed by law (including any extension of such time), and that is in accordance with such regulations relating to terms, conditions, and form of the bond as are contained therein, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

- (2) Disclosure of amount of outstanding lien, if a notice of lien has been filed pursuant to section 6321(i), the amount of the outstanding obligation incurred by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.