

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

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Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago, IL	Serial Number 32100867	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer **BARBARA A. MADON, FREEMAN, JR.**Residence **5530 N. ADAMS
CHICAGO, IL 60641-4000**

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refilled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/86		06/20/87	07/20/87	740.85
1040	12/31/87		12/10/90	01/20/91	6100.57

Place of Filing Recorder of Deeds, Cook County, Chicago, IL	Total \$	6841.42
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This notice was prepared and signed at Chicago, IL, on this, 23rd day of January, 1988.

Signature <i>Barbara A. Madon</i> For: Barbara A. Madon	Title Taxpayer
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(NOTE: Certificate of release, authorized by Ltr. Rul. 8645011, must be filed with this notice to the County of Notice of Federal Tax Lien.)

Rev. Rul. 71-366, 1971-2 C.B. 400

Form 668 (Y) (Rev. 1-91)

Part 1 - kept by Recording Office

No. _____

United States

VS.

Notice of Tax Lien

Filed this _____

19 _____

at _____

m.

day of _____

Clerk (or Registrar).

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

Whenever any person neglects or refuses to pay the amount of any tax lawfully assessed upon him, after demand in writing, the Secretary may collect such tax in full or in part by a lien in property of the taxpayer.

Sec. 6322. Period Of Lien.

Any lien in property of a taxpayer shall continue in full force and effect until the amount of the tax, interest, and penalties thereon has been paid in full.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice of the lien has been filed in the manner prescribed by the Secretary.

Place For Filing Notice; Form.

The place for filing notice of the lien shall be the office of the Secretary.

(b) Notice of Lien.—The notice of lien shall be in the form prescribed by the Secretary and shall contain the following information:

(1) The name of the taxpayer.

(2) The amount of the tax, interest, and penalties.

(3) The date of the assessment.

(4) The date of the filing of the notice.

(c) Effect of Filing.—The filing of the notice of lien shall constitute notice of the lien to all persons who are not purchasers, holders of security interests, mechanic's lienors, or judgment lien creditors.

Notice of the lien shall be filed in the office of the Secretary, and the Secretary shall maintain a record of the same.

The lien shall be valid against all persons who are not purchasers, holders of security interests, mechanic's lienors, or judgment lien creditors.

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Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- (1) The purchase of real property.
- (2) The purchase of personal property.
- (3) The purchase of a security interest.
- (4) The purchase of a mechanic's lien.
- (5) The purchase of a judgment lien.
- (6) The purchase of a security interest.
- (7) The purchase of a security interest.
- (8) The purchase of a security interest.

Refiling Of Notice.—

General Rule.

The notice of lien shall be refiled if the lien is not paid in full within the period prescribed by the Secretary.

Place For Filing.

The notice of lien shall be filed in the office of the Secretary, and the Secretary shall maintain a record of the same.

The Secretary may collect such tax in full or in part by a lien in property of the taxpayer.

(b) Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means:

(1) The one-year period ending 30 days after the expiration of 12 years after the date of the assessment of the tax.

(2) The one-year period ending with the expiration of 12 years after the date of the preceding required refiling period for such notice.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any individual's return for a period of 30 days after the day on which:

(1) The liability has been determined.

(2) The Secretary finds that the liability for the amount assessed, as paid or with all interest in respect thereof, has been fully satisfied.

(b) Discharge Of Property.—The Secretary shall issue a certificate of discharge of any property of the taxpayer if the property is not subject to the lien.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

The Secretary may disclose the amount of outstanding Federal tax liability of any person who has failed to pay such liability if the person is a delinquent taxpayer.

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