

UNOFFICIAL COPY

LOAN MODIFICATION AGREEMENT

WHEREAS, Martin Stein and Lucille Stein loaned Stephen H. Gabel and Maurine Stein, his wife the sum of Forty-five Thousand and no/100 Dollars (\$45,000.00), as evidenced by a note and trust deed executed and delivered on March 5, 1986, which trust deed is duly recorded in the public records in the County of Cook where the mortgaged property is located as Document 86119561, which note and trust deed are hereby incorporated herein as a part of this instrument, and which property is legally described as follows:

Unit 1418-3 as delineated on survey of the following described real estate to wit: Lots 11 and 12 in Block 65 in Hyde Park, being subdivision in Sections 11, 12 and 14, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to Declaration made by Exchange National Bank of Chicago, a national banking association, as Trustee under Trust Agreement dated July 27, 1972 and known as Trust Number 2660 recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as document 22125588 together with an undivided percentage interest in said parcel as set forth in said Declaration of Condominium survey) in Cook County, Illinois;

PERMANENT INDEX NO. 20-14-210-041-1003
ADDRESS OF PROPERTY: 1418 E. 57th Street, Chicago, Illinois 60637

WHEREAS, the undersigned, owners of said premises, have found it necessary and do hereby request a modification of the terms of said loan and holders of said note have agreed to the terms of said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that as of the date of this Agreement, the unpaid balance of said indebtedness is Forty-one Thousand, One Hundred Forty-five and 48/100 Dollars (\$41,145.48), all of which the undersigned promise to pay with interest at 7.46% per annum until paid, and that the same shall be payable Three Hundred, Forty-one and 54/100 Dollars (\$341.54), or more, per month beginning on the 1st day of March 1992, to be applied first to interest, and balance to principal and that in all other respects said trust deed shall remain in full force and effect.

Signed, sealed and delivered this 21st day of January, 1992.

Maurine Stein
Maurine Stein

Stephen H. Gabel
Stephen H. Gabel

STATE OF ILLINOIS,)
) SS
COUNTY OF COOK)

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I, RAYMOND W BUSCH a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Stephen Gabel and Maurine Stein, his wife, who are personally known to me to be the same persons and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 21st day of January, 1992.

Raymond W Busch
Notary Public

CONSENT TO LOAN MODIFICATION

"OFFICIAL SEAL"
RAYMOND W. BUSCH
Notary Public, State of Illinois
My Commission Expires 03/19/94

The undersigned, Chicago Title and Trust Company, Trustee of the Trust Deed recorded as Document 86 119561, described above, hereby consent to the foregoing loan modification.

Chicago Title and Trust Company
Trustee under Document 86 119561

By: [Signature] (SEAL)

ASST. VICE PRESIDENT

This instrument prepared by:
Elkin Pincus
25 E. Washington Street
Suite 600
Chicago, Illinois 60602

BOX 933

PREPARED BY
RESTATE DEPT

[Handwritten initials]

MAIL TO

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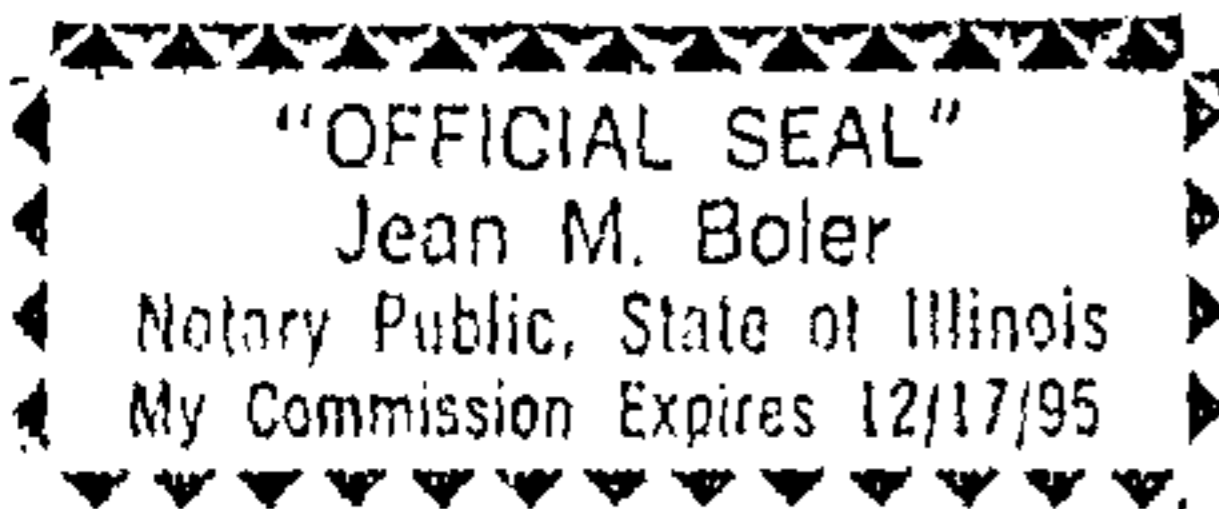
STATE OF ILLINOIS, }
COUNTY OF COOK } SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO
HEREBY CERTIFY, that the above named Assistant Vice President and ~~Assistant Secretary~~ of
the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the
same persons whose names are subscribed to the foregoing instrument as such Assistant
Vice President and ~~Assistant Secretary~~ respectively, appeared before me this day in person
and acknowledged that ^{she} they signed and delivered the said instrument as their own free and
voluntary act and as the free and voluntary act of said Company for the uses and purposes
therein set forth; and the said Assistant Secretary then and there acknowledged that said
Assistant Secretary, as custodian of the corporate seal of said Company, caused the corpo-
rate seal of said Company to be affixed to said instrument as said Assistant Secretary's own
free and voluntary act and as the free and voluntary act of said Company for the uses and
purposes therein set forth.

9210202

Given under my hand and Notarial Seal

Date FEB 17 1992



Jean M. Boler
Notary Public