

UNOFFICIAL COPY



A.J. SMITH FEDERAL SAVINGS BANK
SINCE 1892

92106770

SUBORDINATION AGREEMENT

WHEREAS, the First Loan is held by A.J. SMITH FEDERAL SAVINGS BANK (Lender) as sole owner and not as agent for collection, pledgee or in trust for any other person firm or corporation; and

WHEREAS, said A.J. SMITH FEDERAL SAVINGS BANK, (Lender) wishes to subordinate the lien of the First Loan to the lien of the Second Loan;

NOW THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) to A.J. SMITH FEDERAL SAVINGS BANK (Lender), in hand paid and other good and valuable consideration, the said A.J. SMITH FEDERAL SAVINGS BANK (Lender) declares that the lien of the First Loan and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to and subordinate to the lien of the Second Loan to said A.J. SMITH FEDERAL SAVINGS BANK, a federal savings bank, as aforesaid for all advances made or to be made on the note secured thereby, as if the mortgage securing the Second Loan was recorded and disbursed prior to the recording of the First Loan.

WITNESS the hand and seal of said Bank this 11th day of February 1992.

A.J. SMITH FEDERAL SAVINGS BANK

[Signature]
VICE PRESIDENT

ATTEST: [Signature] (SEAL)
CORPORATE SECRETARY

STATE OF ILLINOIS
COUNTY OF COOK

I, the Undersigned notary public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that ROBERT U. ION, (VICE PRESIDENT) AND EVELYN J. KRUEGER (CORPORATE SECRETARY) OF A.J. SMITH FEDERAL SAVINGS BANK personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 11th day of February 1992.

[Signature]
NOTARY PUBLIC

PROPERTY COMMONLY KNOWN AS: 8954 S. Yates, Chicago, Illinois 60617

LEGALLY DESCRIBED AS FOLLOWS: PARCEL 1: The South 21.69 feet of Lot 22 in Block 1 in Wheelers Subdivision of the Northeast 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 1, Township 17 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

PARCEL 2: The North 10.31 feet of Lot 17 in Block 1 in E. Koeber and Company's Resubdivision of Lots 1, 2, 4 to 17, 19, 20, 21, and 23 to 48 in Block 1 and Lots 1 to 48 in Block 2, in Wheelers**

P.I.N.: 25-01-223-046 & 25-01-223-047

FIRST LOAN RECORDED: 8-25-89 AS DOCUMENT = 89397714 TO BE SUBORDINATED.

SEE REVERSE FOR CONTINUATION OF LEGAL

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Subdivision of the Northeast 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 1,
Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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Property of Cook County Clerk's Office