

# UNOFFICIAL COPY

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

## MORTGAGE NOTE

FHA CASE NO.

131:299293-270 III

92110583

\$ 49,600.00

Streamwood, Illinois.  
March 20, 1980.

FOR VALUE RECEIVED, The undersigned promise(s) to pay to the order of

ST. JOSEPH MORTGAGE CO., INC.

the principal sum of FORTY-NINE THOUSAND SIX HUNDRED AND NO/100-----Dollars (\$ 49,600.00 ), with interest from date at the rate of THIRTEEN per centum ( 13.0 %) per annum on the unpaid balance until paid; the said principal and interest to be payable in monthly installments as follows: SEE SCHEDULE "A" BELOW-----

-----Dollars (\$ -----) on the first day of MAY, 1980, and like sum on the first day of each and every month thereafter until this note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of APRIL, 2010. DEFERRED INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$54,056.17

Both principal and interest shall be payable at the office of HOLDER in SOUTH BEND, INDIANA or at such other place as may from time to time be designated in writing.

Upon default in the payment of any such installment of principal and interest for a period of thirty (30) days after the due date thereof, the holder of this note may, at its option, and without notice, declare all the unpaid principal and accrued interest of said note immediately due and payable. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.

DEFERRED INTEREST SHALL BE ADDED TO THE PRINCIPAL BALANCE MONTHLY. Presentment, protest, and notice are hereby waived.

*Robert F. Novak* (Signature)      *Lydia M. Novak* (Signature)  
ROBERT F. NOVAK      LYDIA M. NOVAK (HIS WIFE)

(Address) \_\_\_\_\_ (Address) \_\_\_\_\_  
(Signature) \_\_\_\_\_ (Signature) \_\_\_\_\_  
(Address) \_\_\_\_\_ (Address) \_\_\_\_\_

REGISTERED  
3-19-80  
REGISTER OF TITLES  
SIDNEY R. OF  
GARDNER

DEPT-01 RECORDING \$23.50  
TRAN 0577 02/21/92 14:05:00  
\*92-110583  
COOK COUNTY RECORDER

SCHEDULE "A"

\$424.67	DURING THE 1ST NOTE YEAR
\$456.52	DURING THE 2ND NOTE YEAR
\$490.76	DURING THE 3RD NOTE YEAR
\$527.56	DURING THE 4TH NOTE YEAR
\$567.13	DURING THE 5TH NOTE YEAR
\$609.66	DURING THE 6TH NOTE YEAR AND THEREAFTER

THE MAXIMUM AGGREGATE AMOUNT BY WHICH SAID DEFERRED INTEREST SHALL INCREASE THE PRINCIPAL BALANCE IS \$4,456.17

LEGAL DESCRIPTION:  
LOT TEN HUNDRED FORTY TWO (1042) IN WOODLAND HEIGHTS UNIT THREE, BEING A SUBDIVISION OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAN THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES IN COOK COUNTY ILLINOIS, ON JULY 14, 1960, AS REC # 1931 789  
P.I.N. 06-23-214-003-0000

SEE BANK SIDE FOR ASSIGNMENT FROM ST. JOSEPH BANK MORTGAGE CO. TO ST. JOSEPH BANK + TRUST TO THE FEDERAL NATIONAL MORTGAGE CO. (FNMA)

SC5-25-50 KW

Pay to the order of  
ST. JOSEPH BANK AND TRUST COMPANY South Bend, Indiana  
without recourse

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*Ernie O. Kest*  
ST. JOSEPH MORTGAGE CO., INC.

Pay to the order of  
FEDERAL NATIONAL MORTGAGE ASSOCIATION  
without recourse

*Richard K. Kelly*  
ST. JOSEPH BANK AND TRUST COMPANY South Bend, Indiana



IL

FNMA NO. 1-12(852-136)2

NOVAK RF PURCH 05-07-80  
ST JOSEPH MORTGAGE COMPANY INC  
SOUTH BEND IN

MSV 2-122-06-06 FHA CASE 131299293270

MAIL-TO : STEPHEN M. THACKER  
ONE E. WALKER DR  
34<sup>th</sup> FL.  
CHICAGO, ILL. 60601

Property of Cook County Clerk's Office

92110J83

*2350*