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SUBORDINATION AGREEMENT

WHEREAS, RANDALL P. KRUEGER are indebted by a Note Security Agreement evidenced by a Notice of Lien dated May 22, 1990, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, and known as Document Number 90237747, did mortgage unto the Village of Palatine, a certain premises in Cook County, Illinois, described as follows:

Lot 19 in Block 5 in Arthur T. McIntosh and Company's Palatine Northwest Highway addition in the Southwest Quarter of the Southeast Quarter of Section 14, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois. Vol. 148.

PIN: 02-14-409-003

Property commonly known as 43 N. Linden, Palatine, IL 60067

to secure a Note dated April 3, 1990 in the amount of FOUR THOUSAND EIGHT HUNDRED AND NO/100 (\$4,800.00) DOLLARS, with interest payable as therein provided; and

• T#3333 TRAN 9872 02/21/92 13:39:00 \$33.00
• #7879 # C *-92-110709
• COOK COUNTY RECORDER

WHEREAS, the undersigned has some right, interest, and claim in and to said premises by reason of a loan for sewer system rehabilitation, but is willing to subject and subordinate its right, interest and claim to the lien of the above-mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises, do hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said RANDALL P. KRUEGER as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the Notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

[Handwritten signatures and initials]
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DTC 7925

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IN WITNESS WHEREOF, the said VILLAGE OF PALATINE has caused this instrument to be executed in its corporate name by one of its officers thereunto duly authorized and its corporate seal to be hereunto affixed this 5th day of February, 1992.

VILLAGE OF PALATINE
AN Illinois Municipal Corporation

BY: _____

Robert A. Husselbee,
Director of Finance and

Operations

State of Illinois }
County of Cook }ss

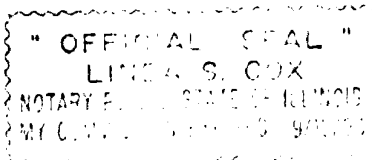
ACKNOWLEDGEMENT

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Robert A. Husselbee, the Director of Finance and Operations of the Village of Palatine, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act of the said Village under authority vested in him by the Village President and Board of Trustees of said Village for the purposes and uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 5th day of February, A.D., 1992.

Linda S. Cox
Notary Public

Commission expires: 9-12-93



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