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MODIFICATION AND EXTENSION AGREEMENT

THIS INDENTURE made this 31st day of December, 1991 by and among BANK OF LINCOLNWOOD, an Illinois corporation ("Bank"), the owner and holder of the Note and Trust Deed, hereinafter described, and Judith Kaplan, divorced and not since remarried, representing herself to be the owner of the real estate hereinafter and in said Trust Deed described ("Debtor"), WITNESSETH:

WHEREAS, the Debtor has executed, as maker, that certain installment note dated June 11, 1990 in the principal amount of \$94,000.00 ("Note"), secured by a Trust Deed to Lee P. Gubbins as Trustee dated June 11, 1990 and recorded with the Recorder of Deeds of Cook County, Illinois on June 15, 1990 as Document No. 90284571 ("Trust Deed"); and modified and extended by Document No. 91334051 dated June 20, 1991 and recorded July 5, 1991 with the Cook County Recorder of Deeds; and

WHEREAS, the outstanding principal balance of the Note as of the date hereof is \$94,000.00; and

WHEREAS, the parties hereby agree to modify and extend the terms and time of payment of the Note, Trust Deed and Modification and Extension Agreement covering the real estate located in Cook County, Illinois, legally described as follows:

Lot 50 in Third Cicero-Devon Avenue Addition, being a Subdivision of part of the West 1/4 of the Southwest 1/4 of Section 34, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois,
Commonly known as 6445 N. Kilpatrick Lincolnwood, IL,
TAX ID # 10-34-321-002

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NOW THEREFORE, in consideration of the premises hereto, the parties have agreed as follows:

1. The Note, Trust Deed and Modification and Extension Agreements are hereby modified and extended to provide that the remaining indebtedness shall be repaid as follows: 5 monthly payments of interest only commencing on February 1, 1992 and on the 1st day of each and every month thereafter with a final payment of all unpaid principal and interest due on the 1st day of July, 1992, all such payments to include interest at a rate of 1% over the Bank of Lincolnwood Prime Rate (floating) on the balance of principal remaining from time to time unpaid. All such payments on account of the indebtedness evidenced by the Note shall be first applied to interest on the unpaid principal balance and the remainder to principal.

If the Note holder has not received the full amount of the periodic payment by the end of the ten calendar days (including any Sunday or legal holidays under laws of the State of Illinois) after the date it is due, Maker agree(s) to pay a late charge to the Note holder. The amount of the charge will be 5.0% of the overdue payment of principal and interest. Maker agree(s) to pay this late charge promptly but only once on each late payment.

2. All terms of the Note, Trust Deed and Modification and Extension Agreement shall remain in full force and effect.

JERRY G. MCGOVERN
CHIEF CLERK
STATE OF ILLINOIS

CONSENTED BY:
LEE P. GUBBINS, TRUSTEE

Lee P. Gubbins

Judith Kaplan
Judith Kaplan

DEPT-01 RECORDINGS \$27.00
T#8388 TRAN 2869 02/21/92 15:47:00
#8481 # -92-111668
COOK COUNTY RECORDER

ACCEPTED BY
BANK OF LINCOLNWOOD

By *Christopher W. Markgraf*
Christopher W. Markgraf
Mortgage Loan Officer

2700 R

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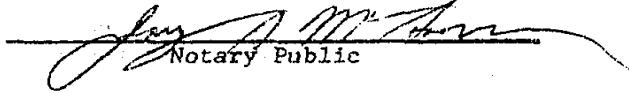
STATE OF ILLINOIS)

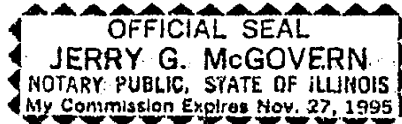
) ss

COUNTY OF COOK)

I, the undersigned, a notary public in and for Cook County in the State of Illinois, DO HEREBY CERTIFY that Judith Kaplan, divorced and not since remarried, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered said instrument as her free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 31st day of December, 1991.


Notary Public



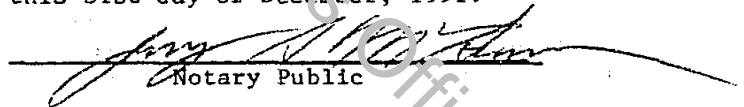
STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

I, the undersigned, a notary public in and for Cook County in the State of Illinois, DO HEREBY CERTIFY that Christopher W. Markgraf, of the BANK OF LINCOLNWOOD, personally known to be the same person whose name is subscribed to the foregoing instrument as such mortgage loan officer, appeared before me this day in person and acknowledged the he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Bank.

GIVEN under my hand and Notarial Seal this 31st day of December, 1991.


Notary Public



RETURN TO:

Bank of Lincolnwood
4433 W. Touhy Ave.
Lincolnwood, IL 60646

This instrument prepared by:

Christopher W. Markgraf
4433 W. Touhy Ave.
Lincolnwood, IL 60646

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